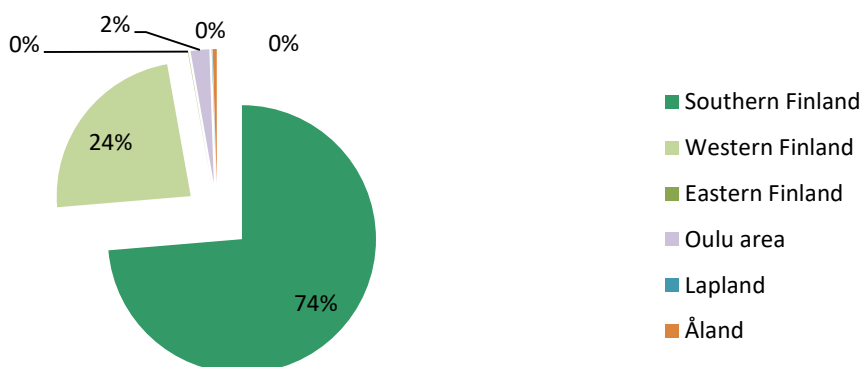


## Covered Bonds issued under the Euro Medium Term Note and Covered Bond Programme

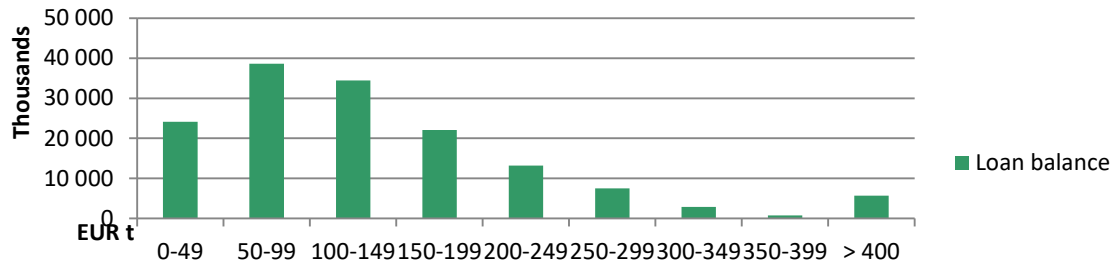
|          | ISIN                | Issue Date | Maturity Date | Nominal Amount | Coupon |
|----------|---------------------|------------|---------------|----------------|--------|
| Series 1 | RCB 3,97% 11/2011-3 | 25.11.2011 | 25.11.2031    | 10 000 000     | 3,97   |
| Series 2 | RCB 3,97% 11/2011-4 | 25.11.2011 | 25.11.2031    | 10 000 000     | 3,97   |
| Series 3 | RCB 3,97% 11/2011-5 | 25.11.2011 | 25.11.2031    | 1 000 000      | 3,97   |
| Series 4 | RCB 3,83 01/2012-1  | 27.1.2012  | 27.1.2032     | 10 000 000     | 3,83   |
| Series 5 | RCB 3,83 01/2012-2  | 27.1.2012  | 27.1.2032     | 10 000 000     | 3,83   |
| Series 6 | RCB 3,83 01/2012-3  | 27.1.2012  | 27.1.2032     | 1 000 000      | 3,83   |
| Series 7 | RCB 3,83 01/2012-4  | 27.1.2012  | 27.1.2032     | 1 000 000      | 3,83   |
| Sum, EUR |                     |            |               | 43 000 000     |        |

|                                             |                                                                                |
|---------------------------------------------|--------------------------------------------------------------------------------|
| Asset Pool Balance                          | EUR 0,149m (no substitute assets)                                              |
| No of loans / average loan balance          | 2,181/ EUR 68,456                                                              |
| Types of loans                              | First ranking residential mortgages and pledges of shares in housing companies |
| Geography                                   | Finland only, well diversified with concentration on growth areas              |
| Non-performing loans (> 90 days in arrears) | 0,0                                                                            |
| WA indexed LTV                              | 36,20 %                                                                        |
| Maximum LTV                                 | Covered Bond refinancing max LTV limit: 70%                                    |
|                                             | Loans exceeding LTV 70 haircut at LTV 70%                                      |
| Interest rate                               | floating 97 %, fixed 3 %                                                       |
| WA seasoning                                | 91 months                                                                      |
| Overcollateralisation (%)                   | 247,22 %                                                                       |

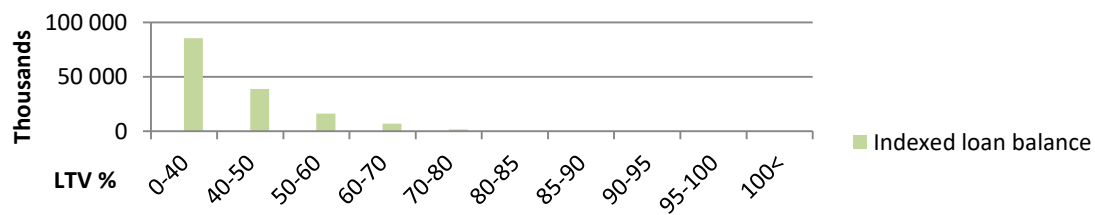
## Geographical distribution



## Loans by size



## Loans by LTV



## Seasoning

