

FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (EEA). For these purposes, a **retail investor** means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation 2017/1129, as amended (the **Prospectus Regulation**). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Covered Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (UK). For these purposes, a **retail investor** means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (**FSMA**) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Covered Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II product governance / Professional investors and eligible counterparties (ECPs) only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

5 September 2025

AKTIA BANK PLC

Legal entity identifier (LEI): 743700GC62JLHFBUND16

**Issue of €500,000,000 2.625 per cent. Covered Bonds due 2030
under the €6,000,000,000
Euro Medium Term Note and Covered Bond Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Base Prospectus dated 10 July 2025 and the supplement to it dated 7 August 2025 which together constitute a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**). This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus has been published on the website of the Luxembourg Stock Exchange (www.luxse.com).

1.	Relevant Conditions:	Terms and Conditions of the Covered Bonds as set out in the Base Prospectus dated 10 July 2025
2.	(a) Series Number:	CB 12
	(b) Tranche Number:	1
	(c) Date on which the Covered Bonds will be consolidated and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:	euro (€)
4.	Aggregate Nominal Amount:	
	(a) Series:	€500,000,000
	(b) Tranche:	€500,000,000
5.	Issue Price:	99.912 per cent. of the Aggregate Nominal Amount
6.	(a) Specified Denominations:	€100,000
	(b) Calculation Amount (in relation to calculation of interest in global form see Relevant Conditions):	€100,000
7.	(a) Issue Date:	9 September 2025
	(b) Interest Commencement Date:	Issue Date
8.	Maturity Date:	9 September 2030
9.	Statutory Extended Final Maturity:	Applicable. If a Statutory Maturity Extension Approval is granted, payment of the Final Redemption Amount will be automatically deferred until the Statutory Extended Final Maturity Date. See also paragraph 20
10.	Statutory Extended Final Maturity Date:	Interest Payment Date falling in or nearest to September 2031
	Statutory Extended Final Maturity Long-Stop Date:	Not Applicable

11. Interest Basis: In respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date, 2.625 per cent. Fixed Rate (see paragraph 16 below)
- In respect of the period from (and including) the Maturity Date to (but excluding) the Statutory Extended Final Maturity Date (if applicable), 3 month EURIBOR +0.300 per cent. Floating Rate (see paragraph 20 below)
12. Redemption Basis: Subject to any purchase and cancellation or early redemption, the Covered Bonds will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
13. Change of Interest Basis: Applicable, see paragraph 11 above and paragraphs 16 and 20 below
14. Put/Call Options: Not Applicable
15. (a) Status of the Covered Bonds: Covered Bonds
- (b) Type of Senior Preferred Notes: Not Applicable
- (c) Substitution and Variation: Not Applicable
- (d) Date approval for issuance of Covered Bonds obtained: 14 August 2025

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Covered Bond Provisions: Applicable from (and including) the Interest Commencement Date to (but excluding) the Maturity Date
- (a) Rate(s) of Interest: 2.625 per cent. per annum payable in arrear on each Interest Payment Date
- (b) Interest Payment Date(s): 9 September in each year, commencing on 9 September 2026, up to (and including) the Maturity Date
- (c) Fixed Coupon Amount(s) for Covered Bonds in definitive form (and in relation to Covered Bonds in global form see Relevant Conditions): €2,625 per Calculation Amount
- (d) Broken Amount(s) for Covered Bonds in definitive form (and in relation to Covered Bonds in

global form see Relevant Conditions):

- (e) Day Count Fraction: Actual/Actual (ICMA)
- (f) Determination Date(s): 9 September in each year
- 17. Fixed Reset Note Provisions: Not Applicable
- 18. Floating Rate Covered Bond Provisions: Not Applicable
- 19. Zero Coupon Covered Bond Provisions: Not Applicable
- 20. Statutory Extended Final Maturity Interest Provisions: Applicable from (and including) the Maturity Date to (but excluding) the Statutory Extended Final Maturity Date
 - (a) Fixed Rate Provisions: Not Applicable
 - (b) Floating Rate Provisions: Applicable
 - (i) Specified Period(s)/Specified Interest Payment Dates: 9 December 2030, 9 March 2031, 9 June 2031 and 9 September 2031, subject to adjustment in accordance with the Business Day Convention set out in (ii) below
 - (ii) Business Day Convention: Modified Following Business Day Convention
 - (iii) Additional Business Centre(s): Not Applicable
 - (iv) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): Not Applicable
 - (v) Screen Rate Determination:
 - Reference Rate and Relevant Financial Centre: Reference Rate: 3 month EURIBOR
Relevant Financial Centre: Brussels
 - Interest Determination Date(s): Second day on which T2 is open prior to the start of each Interest Period
 - Relevant Screen Page: Reuters Page EURIBOR01
 - (vi) Margin(s): +0.300 per cent. per annum
 - (vii) Minimum Rate of Interest: Not Applicable
 - (viii) Maximum Rate of Interest: Not Applicable

- | | | |
|------|-----------------------------------|--|
| (ix) | Day Count Fraction: | Actual/360 |
| 21. | Notice periods for Condition 6.2: | Minimum period: 30 days
Maximum period: 60 days |

PROVISIONS RELATING TO REDEMPTION

- | | | |
|-----|---|---------------------------------|
| 22. | Issuer Call: | Not Applicable |
| 23. | Issuer Residual Call: | Not Applicable |
| 24. | Investor Put: | Not Applicable |
| 25. | MREL Disqualification Event Redemption Option: | Not Applicable |
| 26. | Final Redemption Amount: | €100,000 per Calculation Amount |
| 27. | Early Redemption Amount payable on redemption for taxation reasons: | €100,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

- | | | |
|-----|--|--|
| 28. | Form of Covered Bonds: | |
| | (a) Form: | Temporary Global Covered Bond exchangeable for a Permanent Global Covered Bond which is exchangeable for Definitive Covered Bonds only upon an Exchange Event |
| | | Covered Bonds shall not be physically delivered in Belgium, except to a clearing system, a depository or other institution for the purpose of their immobilisation in accordance with article 4 of the Belgian Law of 14 December 2005 |
| | (b) New Global Note: | Yes |
| 29. | Additional Financial Centre(s): | London |
| 30. | Talons for future Coupons to be attached to Definitive Covered Bonds: | No |
| 31. | <i>Eurooppalainen katettu joukkolaina (premium)</i> (European Covered Bond (Premium)): | Yes |

THIRD PARTY INFORMATION

The description of the rating of the Covered Bonds in paragraph 2 of Part B of these Final Terms has been extracted from the website of Moody's (as defined in paragraph 2 of Part B of these Final Terms). The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to

ascertain from information published by Moody's, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Aktia Bank plc:

By:
Duly authorised

By:
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (a) Listing and Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Covered Bonds to be listed on the official list of the Luxembourg Stock Exchange and admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from 9 September 2025.
- (b) Estimate of total expenses related to admission to trading: €3,875

2. RATINGS:

The Covered Bonds to be issued are expected to be rated Aaa by Moody's France S.A.S. (**Moody's**).

Moody's is established in the EEA and is registered under Regulation (EC) No. 1060/2009 (as amended).

Obligations rated 'Aaa' by Moody's are judged to be of the highest quality, subject to the lowest level of credit risk (Source: <https://ratings.moody.com/rmc-documents/53954>).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers (as defined below), so far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the issue. The Managers and their respective affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. USE OF PROCEEDS AND ESTIMATED NET PROCEEDS

- (i) Use of Proceeds: See "Use of Proceeds" in the Base Prospectus

5. (ii) Estimated net proceeds: €498,310,000

5. YIELD

Indication of yield: 2.644 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price and redemption in full on the Maturity Date. It is not an indication of future yield.

6. OPERATIONAL INFORMATION

- (i) ISIN: XS3175969875
- (ii) Common Code: 317596987

- | | | |
|--------|--|---|
| (iii) | CFI: | DTFXFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (iv) | FISN: | AKTIA BANK PLC/1EMTN 20300909, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (v) | Name and address of any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable |
| (vi) | Delivery: | Delivery against payment |
| (vii) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (viii) | Intended to be held in a manner which would allow Eurosystem eligibility: | Yes. Note that the designation "yes" simply means that the Covered Bonds are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Covered Bonds will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

7. DISTRIBUTION

- | | | |
|-------|---|---|
| (i) | Method of distribution: | Syndicated |
| (ii) | If syndicated, names of Managers: | Commerzbank Aktiengesellschaft
Danske Bank A/S
Landesbank Baden-Württemberg
Natixis
Skandinaviska Enskilda Banken AB (publ) |
| (iii) | Stabilisation Manager(s) (if any): | Not Applicable |
| (iv) | If non-syndicated, name of relevant Dealer: | Not Applicable |
| (v) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |
| (vi) | Prohibition of Sales to EEA Retail Investors: | Applicable |

- (vii) Prohibition of Sales to UK Retail Investors: Applicable
- (viii) Prohibition of Sales to Belgian Consumers: Applicable