

## Issuer and rating

Issuer:	Aktia Bank PLC
Owner:	Aktia Bank PLC
Pool ID:	Mortgage Covered Bonds
Supervisory authority:	Finnish FSA
Reporting date:	30.9.2020

CRD compliant:  
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		Aaa	
Issuer	A-**	A1*	
Owner	A-**	A1*	

\*Stable outlook as of September 2020

\*\*Negative outlook as of May 2020

## Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS1210338015	500	EUR	31.3.2015	31.3.2022	0,25 %	Fix
XS1827629384	500	EUR	30.5.2018	30.5.2023	0,375 %	Fix
XS1958616176	500	EUR	5.3.2019	5.3.2026	0,375 %	Fix

	MEUR
Non-benchmark bonds	340
Total of outstanding bonds	1 840
of which repos	

Bond redemptions (MEUR)	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030-	Sum
Total		40	500	500	300		500					1 840

## Cover pool 2

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	2 308	100 %
Substitute assets	0	
Other	0	
Eligible assets (*)	2 199	
Other eligible assets	0	
Total assets	2 308	100

Cover pool items	
Number of loans	35 281
Number of clients	24 339
Number of properties	28 245
Average loan size (EUR)	65 431

\* calculated according to section 16 in MCBA

Volumes in stratification tables are presented as: **LTV Distribution - whole loans. Other sections - Loans up to LTV limit / Total assets**

Regional distribution, MEUR	Volume	%
Central Finland	1	0 %
Central Ostrobothnia	32	1 %
Etela-Savo	1	0 %
Ita-Uusimaa	0	0 %
Kainuu	0	0 %
Kanta-Hame	10	0 %
Kymenlaakso	4	0 %
Lapland	2	0 %
North Karelia	1	0 %
North Ostrobothnia	59	3 %
Ostrobothnia	299	13 %
Other	33	1 %
Paijat-Hame	7	0 %
Pirkanmaa	105	5 %
Pohjois-Savo	1	0 %
Satakunta	2	0 %
South Karelia	1	0 %
South Ostrobothnia	2	0 %
Uusimaa	1 510	65 %
Varsinais-Suomi	238	10 %
Sum	2 308	100 %

Interest rate type on loans, MEUR	Volume	%
Floating	2 232	97 %
Fixed	76	3 %
Sum	2 308	100 %

	Volume	%
Single -family housing	1 230	53 %
Flats	1 078	47 %
Multi-family housing	0	%
Commercial	0	%
Forest & agricultural	0	%
Public sector	0	%
Sum	2 308	100 %

Repayments, MEUR	Volume	%
Amortizing	2 293	99 %
Interest only ( *	15	1 %
Sum	2 308	100 %

*\*) Contract level, not customer level information*

LTV distribution (indexed)	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	555	462	389	319	242	157	75	2 199	110	2 308
Percentage	24 %	20 %	17 %	14 %	10 %	7 %	3 %	95 %	5 %	100 %

Loan maturity MEUR	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030-	Sum
Contractual amortizations	41	181	175	167	158	151	147	138	131	116	901	2 308
Percentage	1,80 %	7,84 %	7,59 %	7,25 %	6,86 %	6,53 %	6,38 %	5,99 %	5,69 %	5,03 %	39,03 %	100 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	169	244	291	527	1 078	2 308
Percentage	7 %	11 %	13 %	23 %	47 %	100 %

Credit quality				
Past due	31-60 d	60-90 d	>90 d	Sum
Loan volume, MEUR	0	0	0	0
Percentage	0,00 %	0,00 %	0,00 %	0,00 %

Impaired Loans	
Impaired loans, %*	0,00 %

## Key ratios

Key ratios	
OC, accounting	19,5%
OC, nominal	25,5%
OC, NPV	27,7%
WALTV (indexed)	44,4%

Calculated according to:

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Remaining average maturity (MCBA)	
	Years
Assets	7,5
Liabilities	3,3

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank

authorisation procedure and risk management

Currency risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
SEK	0	0	0	0	0	0
EUR	0	0	0	0	0	0
USD	0	0	0	0	0	0
Other	0	0	0	0	0	0
Sum	0	0	0	0	0	0

According to Section 13 of the MCBA, collateral entered in the register of covered bonds must be in the same currency as the covered bond.

This also applies to derivatives contracts concluded to hedge against risks relating to covered bonds and the assets placed as collateral for them.

Interest rate risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
Floating	2 127	0	0	1 840	2 127	1 840
Fixed	72	1 840	0	-1 840	72	0
Capped floating	0	0	0	0	0	0
Sum	2 199	1 840	0	0	2 199	1 840

The effect of 1% upward interest rate shift to the present value across all the financial contracts is -1,99 %

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	30,81	27,31	21,75	17,44	16,10	13,50	11,53	10,77	10,28	9,95
Interest expense	8,27	7,26	5,54	4,09	4,07	2,83	1,91	1,96	2,00	2,03
Net	22,54	20,04	16,21	13,34	12,03	10,67	9,62	8,81	8,28	7,92

Calculation method used:	Contractual maturities
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management