Issuer and rating

Issuer:	Aktia Bank PLC
Owner:	Aktia Bank PLC
Pool ID:	Mortgage Covered Bonds
Supervisory authority:	Finnish FSA
Reporting date:	30.9.2020

CRD compliant:
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		Aaa	
Issuer	A-**	A1*	
Owner	A-**	A1*	

*Stable outlook as of September 2020

**Negative outlook as of May 2020

Outstanding covered bonds

Outstanding benchmark covered bonds

ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN

	MEUR
Non-benchmark bonds	43
Total of outstanding bonds	43
of which repos	

Bond redemptions (MEUR)	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030-	Sum
Total		21	22									43

Cover pool 1

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	141	100 %
Substitute assets	0	
Other	0	
Eligible assets (*	137	
Other eligible assets	0	
Total assets	141	100

Cover pool items	
Number of loans	2 028
Number of clients	1 979
Number of properties	2 542
Average loan size (EUR)	69 296

** calculated according to section 16 in MCBA*

Volumes in stratification tables are presented as:	*LTV Distribution - whole loans. Other sections - Loans up to LTV limit / Total assets*

Regional distribution, MEUR	Volume	%
Central Finland	0	0 %
Central Ostrobothnia	2	1 %
Etela-Savo	0	0 %
Ita-Uusimaa	0	0 %
Kainuu	0	0 %
Kanta-Hame	0	0 %
Kymenlaakso	0	0 %
Lapland	0	0 %
North Karelia	0	0 %
North Ostrobothnia	3	2 %
Ostrobothnia	14	10 %
Other	1	0 %
Paijat-Hame	1	1 %
Pirkanmaa	6	4 %
Pohjois-Savo	0	0 %
Satakunta	0	0 %
South Karelia	0	0 %
South Ostrobothnia	0	0 %
Uusimaa	101	72 %
Varsinais-Suomi	12	9 %
Sum	141	100 %

Type of loan collateral (MEUR)	Volume	%
Single -family housing	77	55 %
Flats	63	45 %
Multi-family housing	0	0 %
Commercial	0	%
Forest & agricultural	0	%
Public sector	0	%
Sum	141	100 %

Interest rate type on loans, MEUR	Volume	%
Floating	137	98 %
Fixed	3	2 %
Sum	141	100 %

Repayments, MEUR	Volume	%
Amortizing	141	100 %
Interest only (*	0	0 %
Sum	141	100 %

**) Contract level, not customer level information*

LTV distribution (indexed)	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	46	36	26	17	8	3	1	137	3	141
Percentage	33 %	26 %	19 %	12 %	6 %	2 %	1 %	98 %	2,4 %	100 %

Loan maturity MEUR	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030-	Sum
Contractual amortizations	3	12	12	11	11	10	9	9	8	7	49	141
Percentage	1,85 %	8,53 %	8,35 %	7,97 %	7,54 %	7,09 %	6,63 %	6,12 %	5,73 %	5,22 %	34,97 %	100 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	0	0	0	51	90	141
Percentage	0 %	0 %	0 %	36 %	64 %	100 %

Credit quality				
Past due	31-60 d	60-90 d	>90 d	Sum
Loan volume, MEUR	0	1	0	1
Percentage	0,27 %	0,42 %	0,00 %	0,69 %

Impaired Loans	
Impaired loans, %*	0,00 %

Key ratios

Key ratios	
OC, accounting	219,0%
OC, nominal	226,8%
OC, NPV	236,7%
WALTV (indexed)	35,8%

Calculated according to:
Eligible assets, section 16 in Mortgage Credit Bank Act
Total assets, including loan balances up to 100% LTV limit
Eligible assets, section 16 in Mortgage Credit Bank Act
Eligible assets, section 16 in Mortgage Credit Bank Act

Remaining average maturity (MCBA)	Years
Assets	7,3
Liabilities	1,2

Calculated according to:
Section 17 in Mortgage Credit Bank Act
Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management

	Before hedges		Hedges		After hedges	
Currency risk	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
SEK	0	0	0	0	0	0
EUR	0	0	0	0	0	0
USD	0	0	0	0	0	0
Other	0	0	0	0	0	0
Sum	0	0	0	0	0	0

According to Section 13 of the MCBA, collateral entered in the register of covered bonds must be in the same currency as the covered bond.
This also applies to derivatives contracts concluded to hedge against risks relating to covered bonds and the assets placed as collateral for them.

	Before hedges		Hedges		After hedges	
Interest rate risk	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
Floating	125	0	0	43	125	43
Fixed	3	43	0	-43	3	0
Capped floating	9	0	0	0	9	0
Sum	137	43	0	0	137	43

The effect of 1% upward interest rate shift to the present value across all the financial contracts is -0,86 %

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	2,55	1,17	0,69	0,66	0,63	0,60	0,56	0,53	0,50	0,47
Interest expense	1,84	0,45	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Net	0,71	0,72	0,69	0,66	0,63	0,60	0,56	0,53	0,50	0,47

Calculation method used:	Contractual maturities

Calculated according to:
Section 17 in Mortgage Credit Bank Act