30 OCTOBER 2026

Q3 Results

Anssi Huhta, CEO

Sakari Järvelä, CFO

Aktia 1826

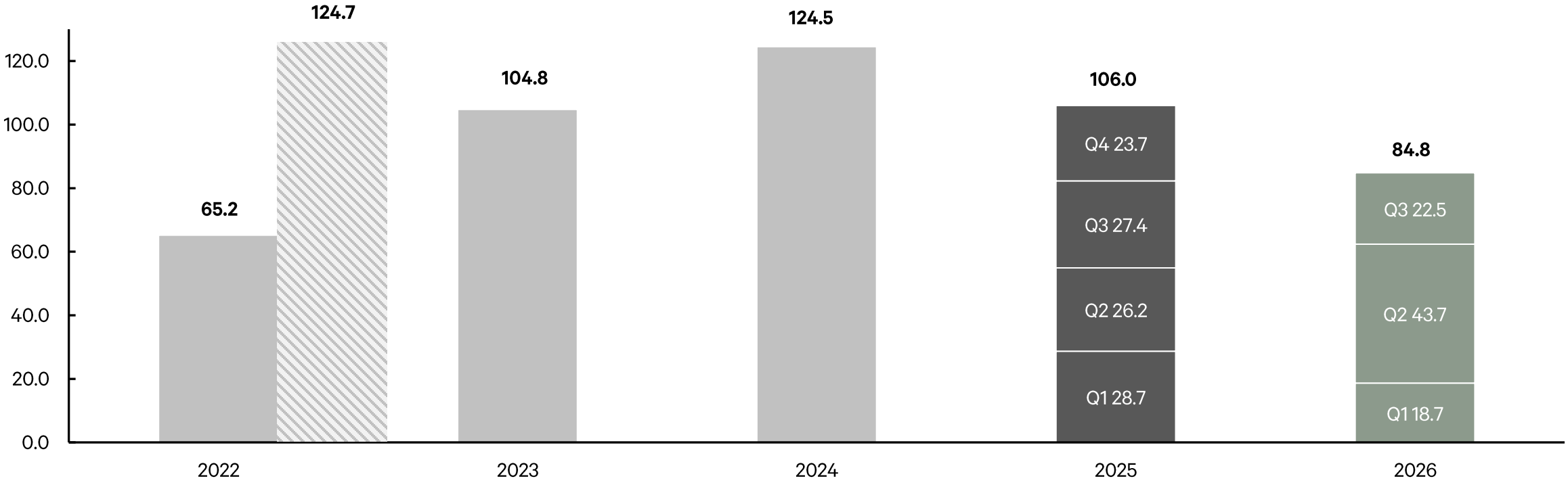
Q3 highlights

- Aktia's business developed steadily and AuM reached a new record high of EUR 18.2 billion.
- Customer experience received very good ratings in the 2026 EPSI Rating survey.
- Comparable operating profit EUR 22.5 million.
  - Net commission income EUR 31.1 million.
  - NII development remained stable. NII still down by 6 % y-o-y ; higher rates comes through with a certain delay.
  - Net income from life insurance was 30% lower than last year mainly due to turbulence in interest rates, affecting result from run-off insurances.
  - Credit losses of EUR 1.5 million, 59 % lower than last year.
- CET1 rose by 0.6 pp during the quarter and is once again close to the upper limit of the target range.

Stable result YTD; Q3 impacted by interest rate volatility

Comparable operating profit 2022–2026

EUR million



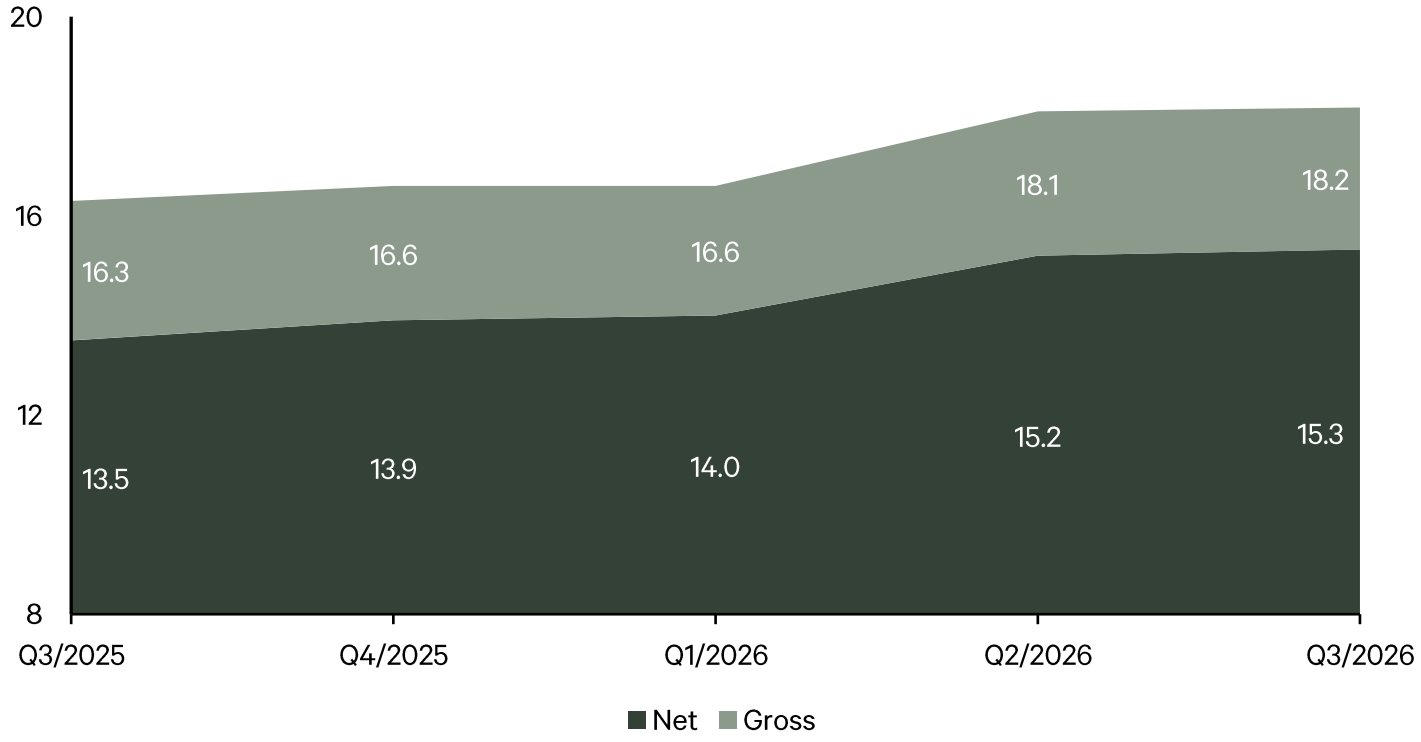
Restated according to the accounting standard IFRS 17

Record-high assets under management

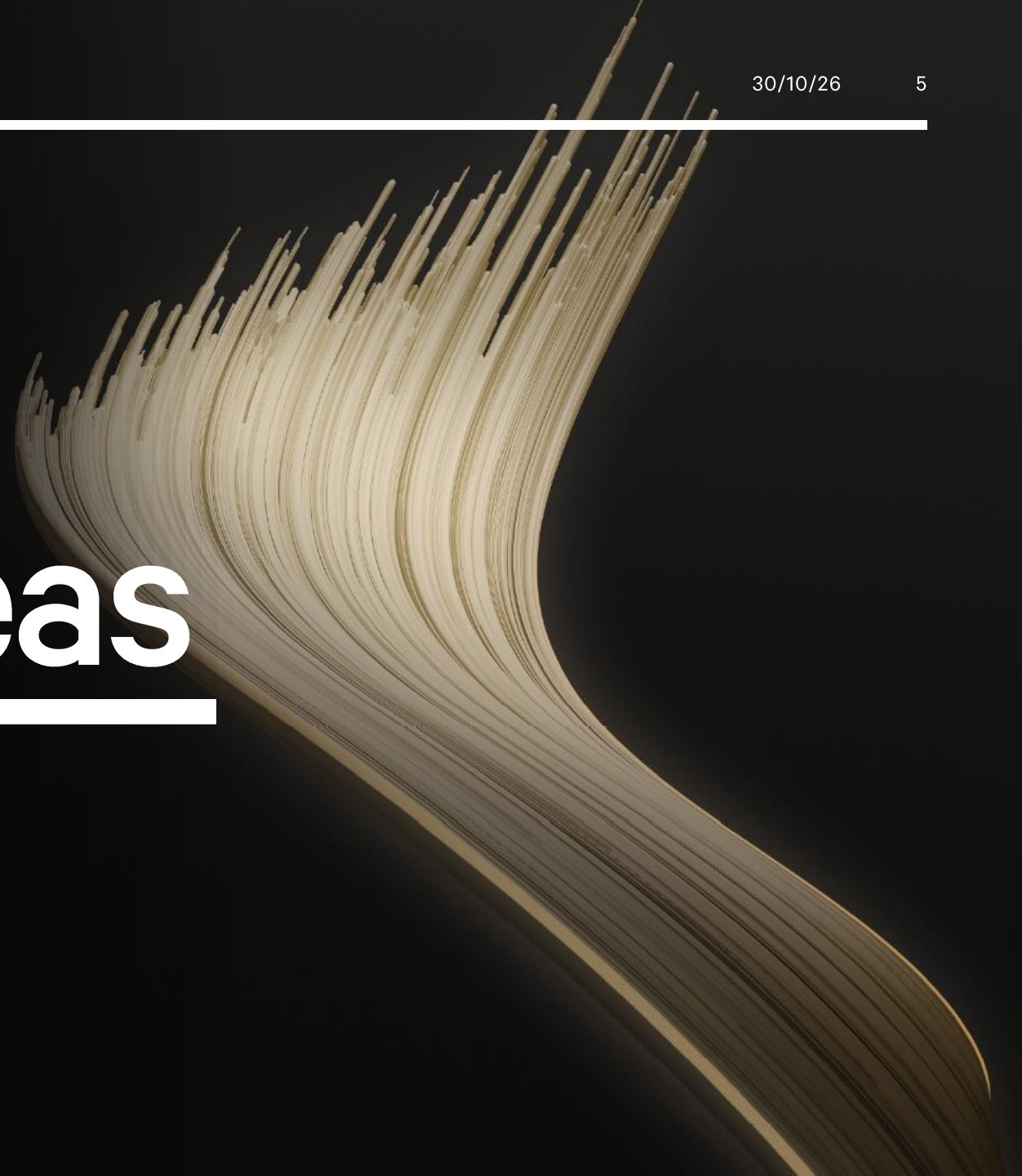
- AuM reached a new record high of EUR 18.2 billion.
- Net sales for the quarter amounted to EUR 124 million, with particularly strong sales in the Private Banking business.
- In international sales, assets under management in EMD funds continued to grow, while resources were further strengthened in the DACH region.

Assets under Management

EUR billion



Strategy & business areas



Two complementary engines focusing on growth and scale

Aktia

Life & Wealth

Capital-light

Banking

Stability

Systematic customer work strengthens Aktia's competitive position

EPSI shows a strong competitive position, supported by Aktia's own customer surveys.

EPSI 2026 highlights

Aktia leads B2B across key customer experience measures

#1 Loyalty

79,9 / 100

Corporate Banking

#1 Service quality

78,2 / 100

Corporate Banking

#1 Customer satisfaction

79,9 / 100

Corporate Banking

Largest customer satisfaction increase in the comparison

Household Banking

Own customer surveys reinforce the findings

Customers highlight responsibility, reliability and personal service

Responsibility

92% **+8 pp vs. 2025**

Give Aktia a positive rating for responsibility

Corporate Banking

Reliability

88% **+13 pp vs. 2025**

Give Aktia a positive rating for wealth management reliability

Private Banking

Personal service

NPS 51 **+33 pts vs. 2025**

Private Banker NPS

Private Banking

Positive ratings include satisfied, very satisfied and extremely satisfied responses on a 1–7 scale.

Q3 Achievements

Life & Wealth

- Record-high assets under management.
- Both risk insurance and unit-linked insurance developed well, fully in line with our strategy.
- In international sales, the assets under management in emerging market debt funds continued to grow.

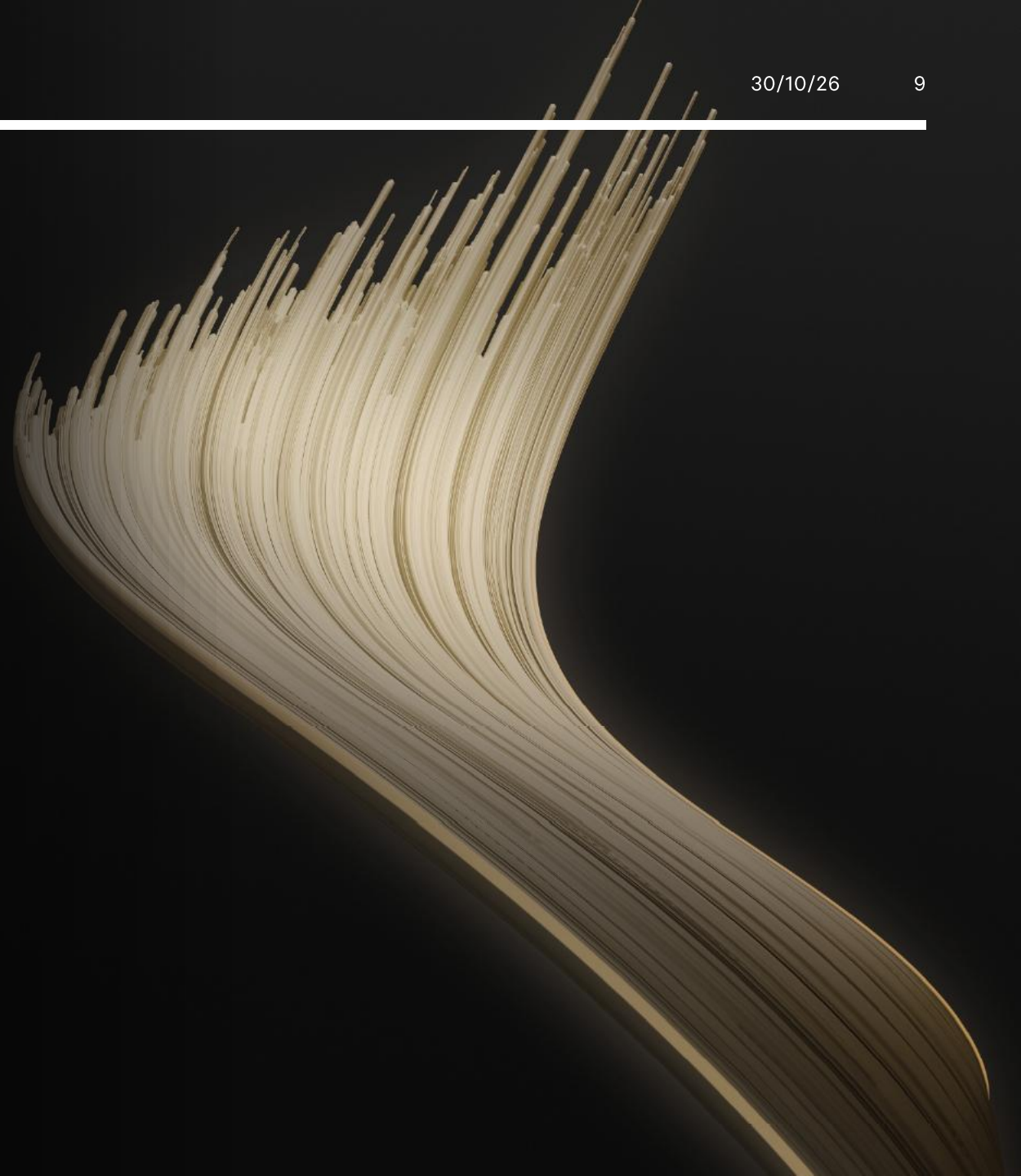
International Partners

Universal Investment
AMC+IOR Investment Strategies
LINK CAPITAL
XO Capital Partners
OCEANSIDE CAPITAL PARTNERS
HERMOD CAPITAL

Banking

- Growth in leasing and hire purchase financing continued.
- Solid loan portfolio showed its strength: credit losses were once again low at EUR 1.5 million, 59% lower than last year.
- Demand for investment solutions among private customers in the Premium segment remained good.
- Customer experience received very good ratings in the 2026 EPSI Rating survey.

Financial overview



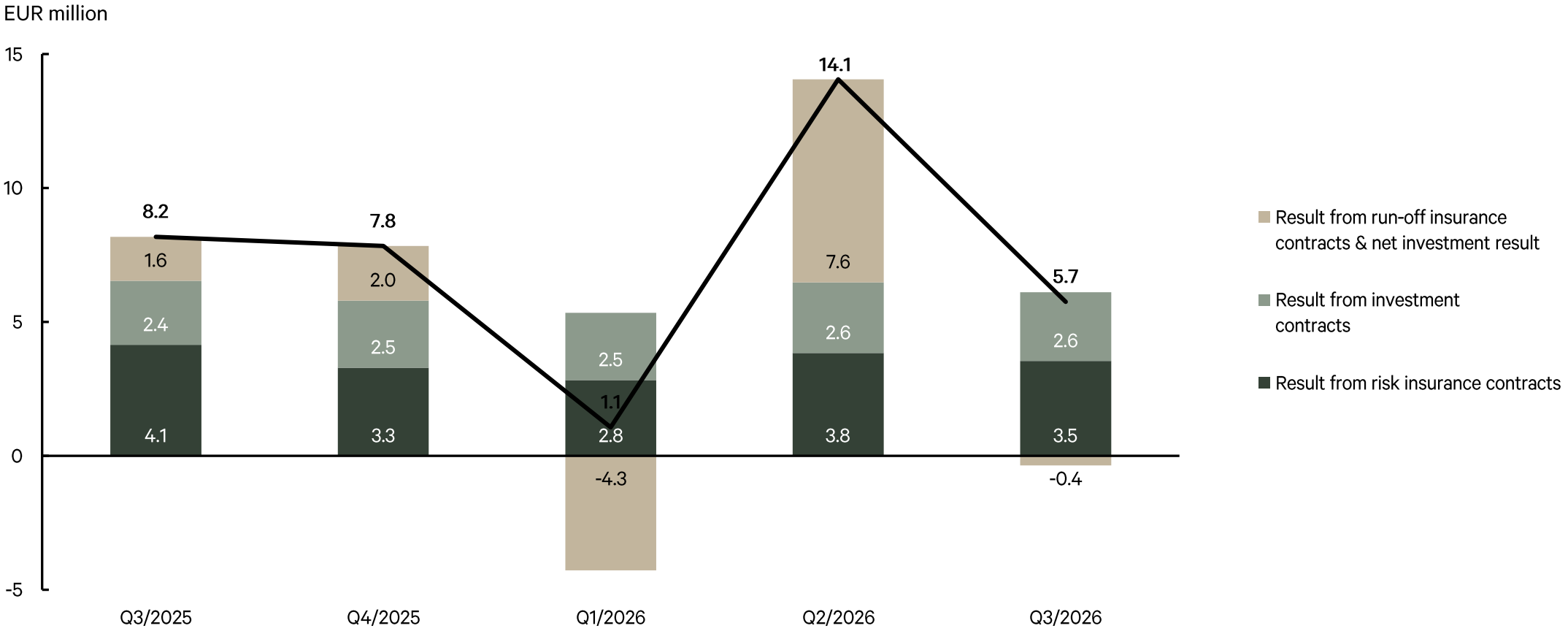
Financial summary

	Q3/2026	Q3/2025	Δ	Q2/2026	Δ	1–9/2026	1–9/2025	Δ
Comparable operating income	70.4	73.5	-4%	82.1	-14%	217.4	220.0	-1%
Net interest income	31.9	34.0	-6%	33.1	-4%	97.0	103.9	-7%
Net commission income	31.1	31.2	0%	32.5	-4%	96.0	92.3	4%
Net income from life insurance	5.7	8.2	-30%	14.1	-59%	20.9	22.7	-8%
Other income	1.7	0.1	—	2.4	-31%	3.5	1.0	239%
Comparable operating expenses	-46.5	-42.3	10%	-45.1	3%	-136.0	-127.9	6%
Impairments of credits and other commitments	-1.5	-3.8	-59%	6.8	—	3.5	-9.9	—
Comparable operating profit* **	**22.5**	**27.4**	**-18%**	**43.7**	**-49%**	**84.8**	**82.3**	**3%**
Items affecting comparability	4.4	2.1	110%	1.6	168%	6.0	7.1	-15%
Comparable earnings per share (EPS), EUR**	0.23	0.29	-21%	0.46	-50%	0.88	0.88	-1%
Comparable return on equity (ROE), %	11.1	12.8	-1.7*	21.5	-10.4*	14.0	12.8	1.1*
Comparable cost-to-income ratio	0.66	0.58	15%	0.55	20%	0.63	0.58	8%
Common Equity Tier 1 capital ratio, %	12.6	13.0	-0.4*	12.0	0.6*	12.6	13.0	-0.4*

*) The change is calculated in percentage points
**) Earnings per share (EPS) has been revised so that the result includes interest expenses (net of tax) on Additional Tier 11 (AT1) capital instruments. The impact was marginally negative.
***) Excl. items affecting comparability

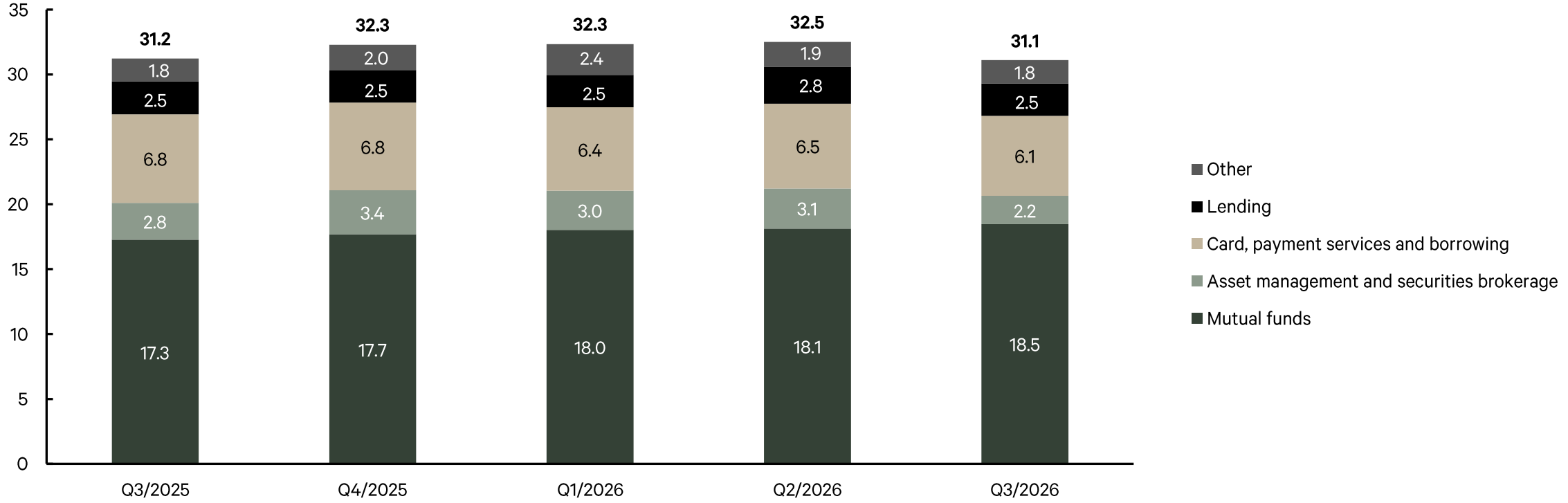
Items affecting comparability include additional income from divestment of Visa Europe to Visa Inc and costs for restructuring.

Net income from life insurance

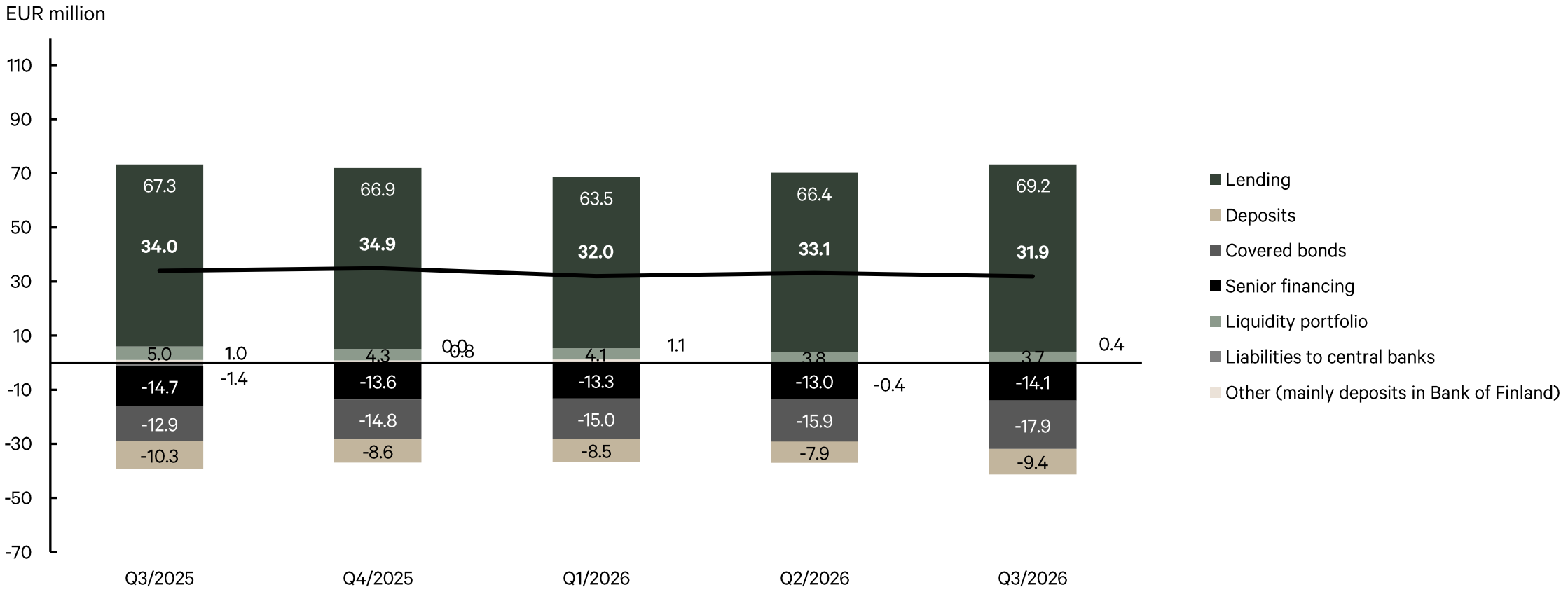


Composition of net commission income

EUR million



Composition of net interest income

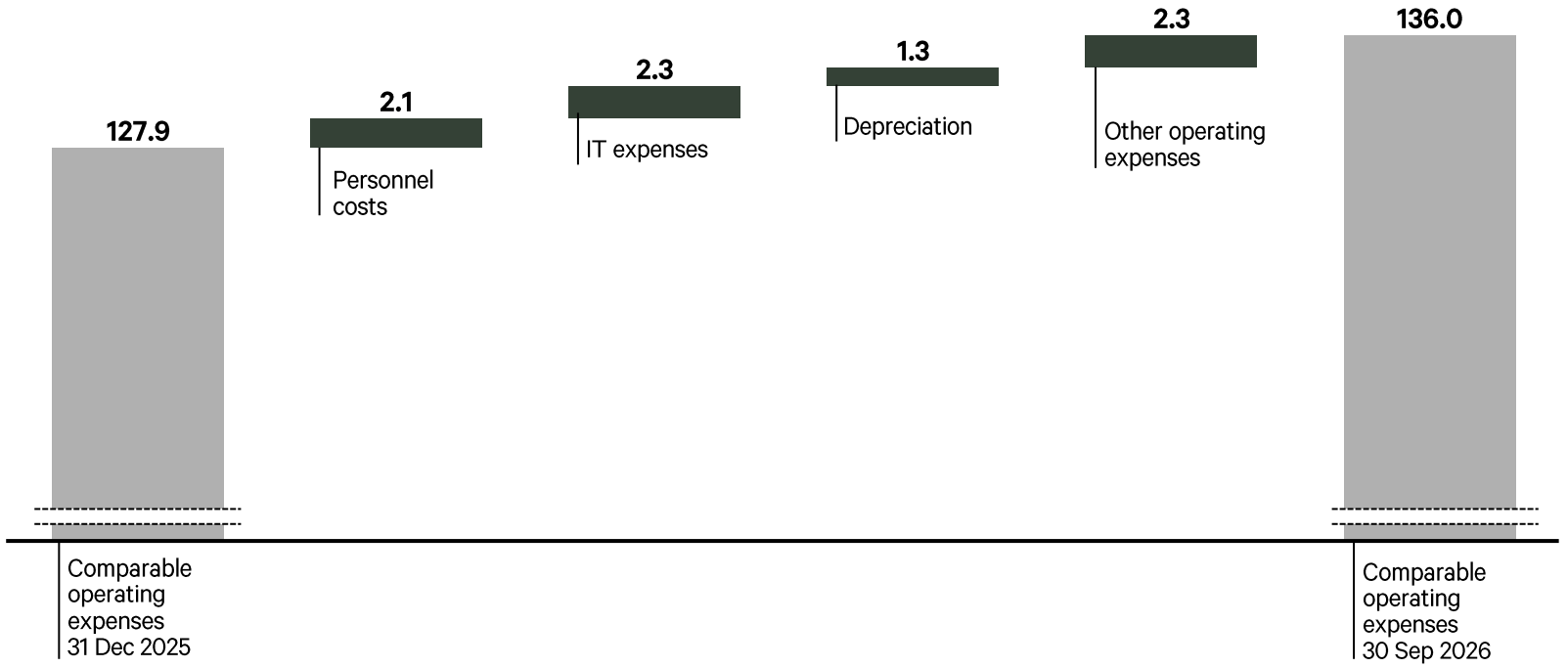


Costs developed as expected and remain under control

- Comparable operating expenses 6% higher than last year.
- Personnel costs increased mainly due to contractual salary increases.
- IT expenses increased mainly due to continued investments in IT infrastructure, and higher costs related to data security and AI.
- Depreciation increased by EUR 1.3 million due to higher investments.
- Other operating expenses increased partly due to higher costs for purchased services and marketing costs.

Comparable operating expenses 1–9/2026

EUR million

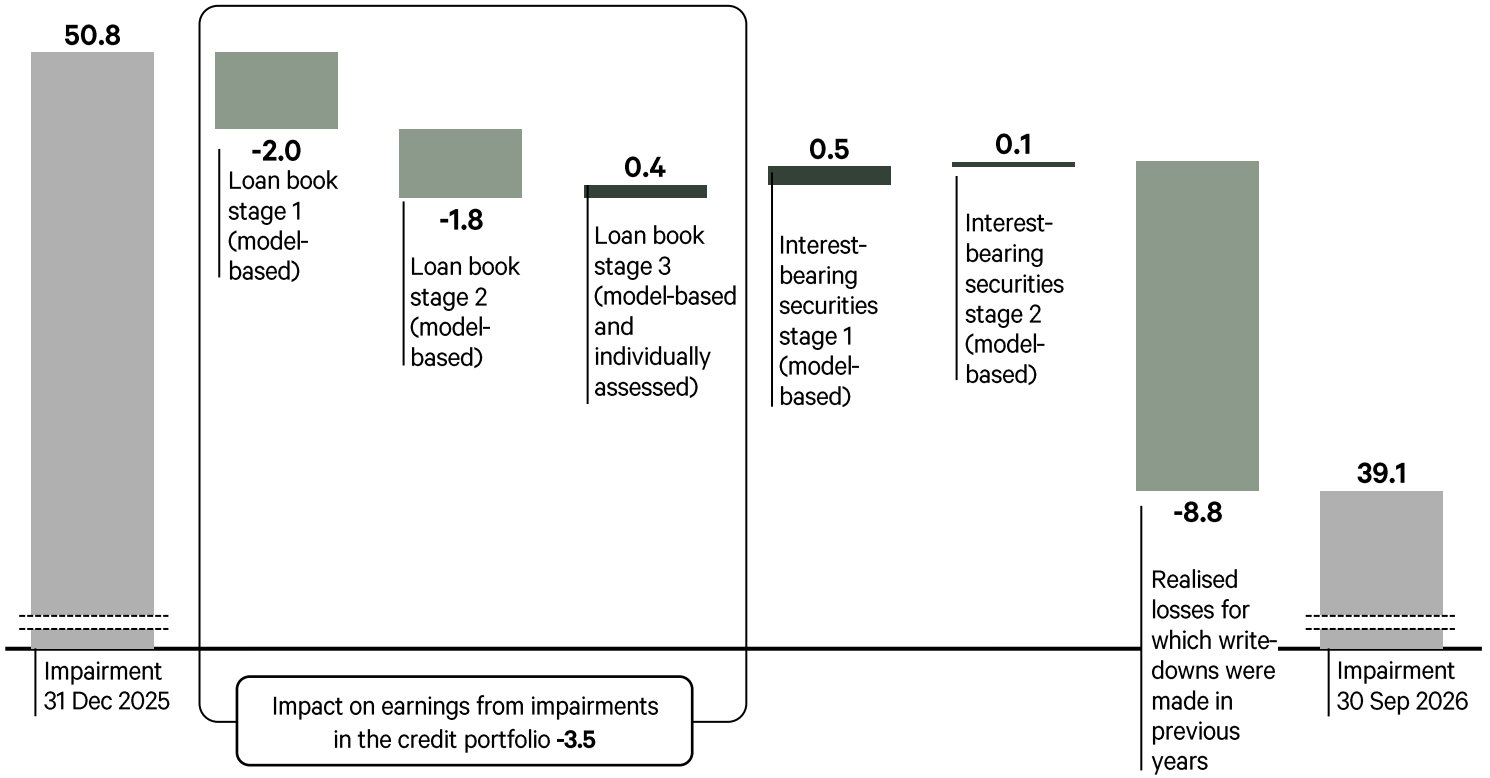


Robust asset quality: Credit loss provisions EUR -1.5 million in Q3

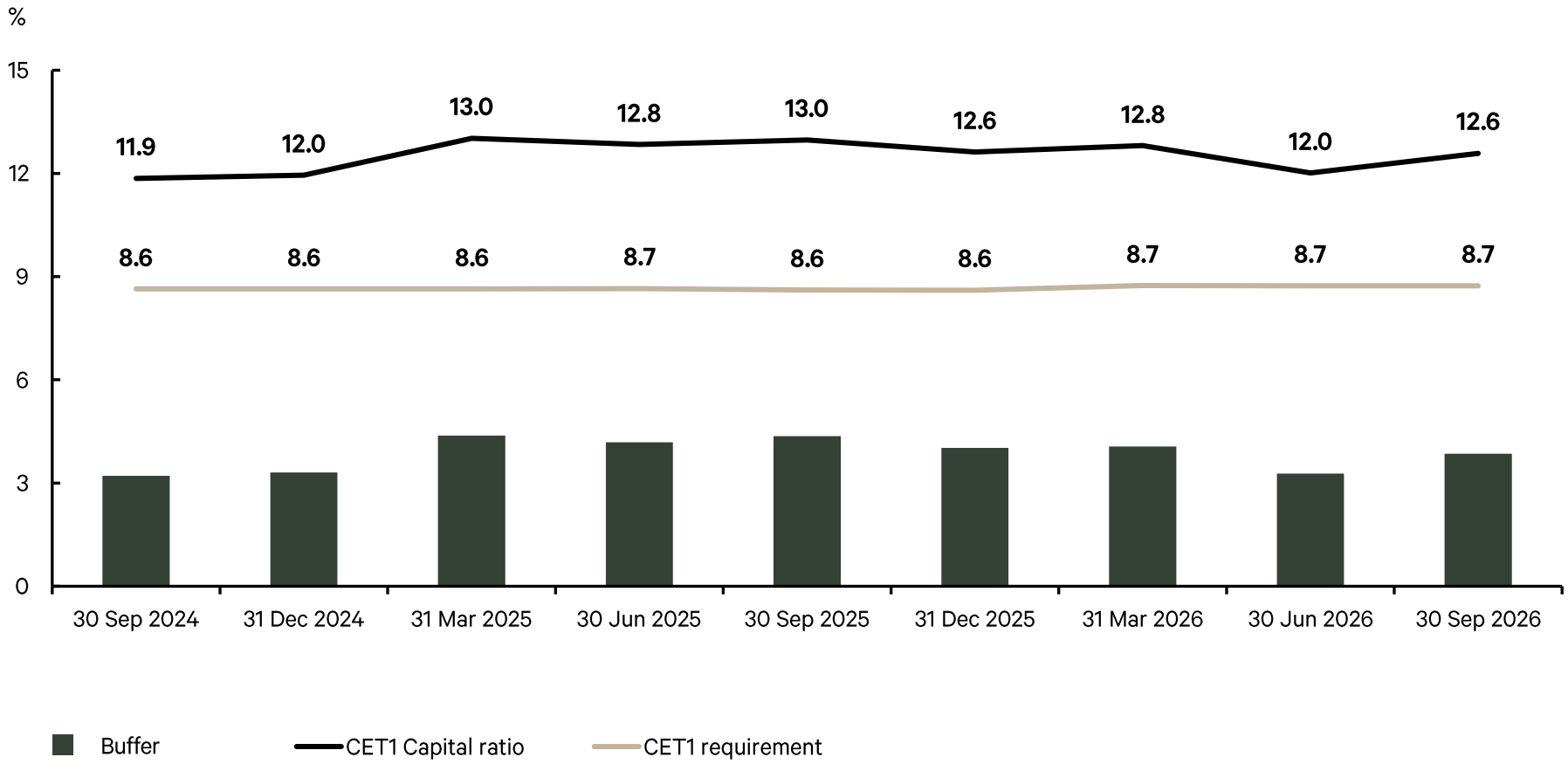
- The majority of the loan book consists of household loans with residential or real estate collateral.
- Annualised net credit losses 7 bps.

Change in expected credit losses (ECL) 1–9/2026

EUR million



CET1 ratio 12.6%



Funding activities

- Aktia's liquidity position remained strong, with an LCR of 223% at 30 September 2026.
    - No new long-term funding transactions were executed during the quarter.
- Aktia continues to monitor the senior preferred private placement market in preparation for upcoming refinancing needs.
- Aktia Life Insurance has obtained the required approval from the FIN-FSA to call its inaugural Tier 2 instrument issued in November 2021. The instrument will be replaced.

S&P Global Ratings affirmed Aktia's ratings and raised the outlook from negative to stable

- On 28 October 2026, S&P Global Ratings revised its outlook on Aktia from negative to stable.
- Aktia's 'A-/A-2' long-term and short-term issuer credit ratings were affirmed.
- The outlook revision reflects
  - resilient strategic execution,
  - ability to generate returns,
  - strong capitalisation, and
  - the successful stabilisation of leadership.

Outlook 2026 (unchanged)

Aktia's comparable operating profit for 2026 is expected to be approximately at the same level as, or slightly higher than, the comparable operating profit for 2025, EUR 106.0 million. (Published 30 July 2026)

The outlook is based on the following assumptions:

- The asset management and life insurance business is expected to develop positively.
  - Commission income from funds, asset management and securities brokerage is expected to be somewhat higher than in 2025. However, any potential market uncertainty may have a negative impact on the net commission income.
  - In the life insurance business, the investment contract and insurance service results are expected to be higher than in 2025. However, the total life insurance business result is affected by actuarial assumptions that are updated regularly and by changes in market values, which is typical for the sector.
- The banking business result is expected to be slightly lower than in 2025. Net interest income from the banking business is expected to decrease slightly due to the lower level of market interest rates, while the net commission income is expected to be somewhat higher.
- The operating expenses are expected to increase, considering the continued investments in IT and the development of the general cost level.
- Credit losses are expected to be significantly lower than in 2025, both due to the implementation of the new ECL model and its transitional effect of EUR 8.1 million, as well as to lower individual and model-based impairments. However, the uncertainty in the Finnish real estate sector may affect the development of impairments and expected credit losses.

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Appendices

AuM figures

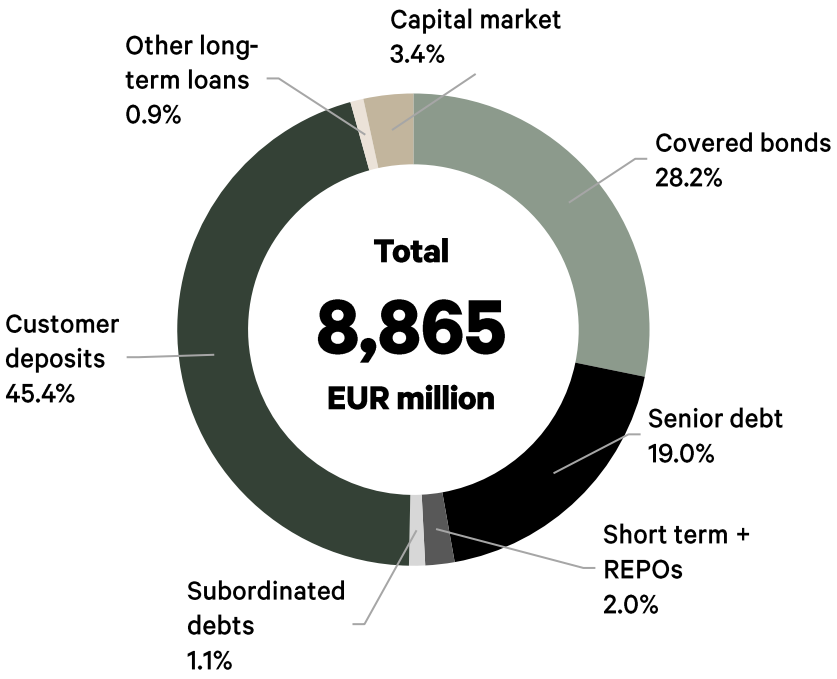
Assets under Management

EUR billion	Mandates	Fund Assets	of which legacy-Taaleri closed-end funds	Other*	Total Gross AuM	QoQ Growth	QoQ Growth %	Total Net AuM
30 Sep 2025	5.6	9.4	1.3	1.4	16.3	0.4	2.3%	13.5
31 Dec 2025	5.6	9.7	1.3	1.4	16.6	0.3	2.0%	13.9
31 Mar 2026	5.4	9.7	1.3	1.6	16.6	0.0	0.0%	14.0
30 Jun 2026	5.9	10.5	1.3	1.7	18.1	1.4	8.7%	15.2
30 Sep 2026	6.0	10.5	1.2	1.7	18.2	0.1	0.6%	15.3

Net Sales

EUR million	Banking	Private Banking	Institutions, domestic	Institutions, international	Quarterly total net sales	Cumulative net sales
Q3 2025	34	8	-2	8	47	-141
Q4 2025	27	-70	-52	170	74	-67
Q1 2026	251	-47	33	19	257	257
Q2 2026	38	-20	226	132	376	632
Q3 2026	14	85	1	24	124	757

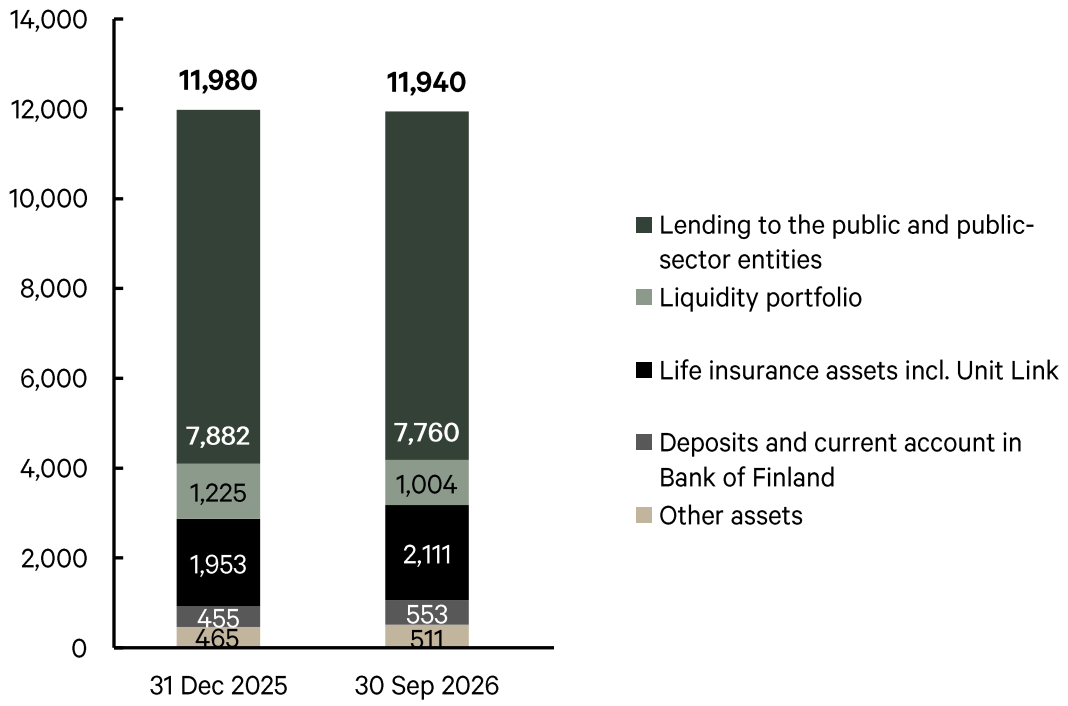
Sound funding profile



Balance sheet total EUR 11,940 million

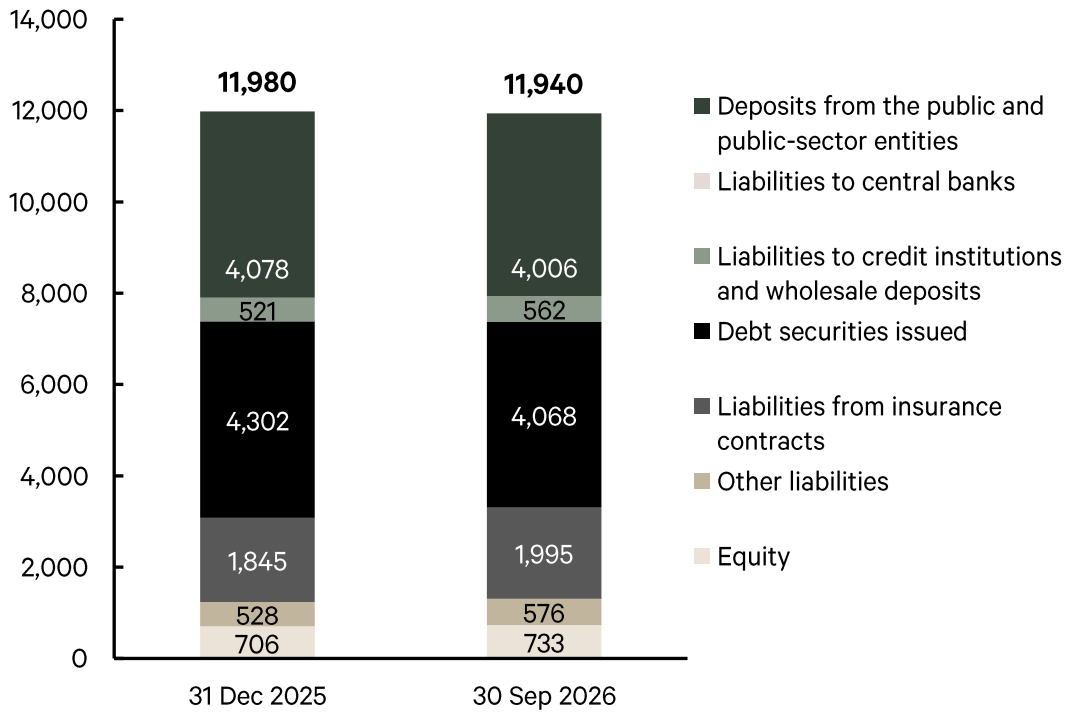
Total assets

EUR million



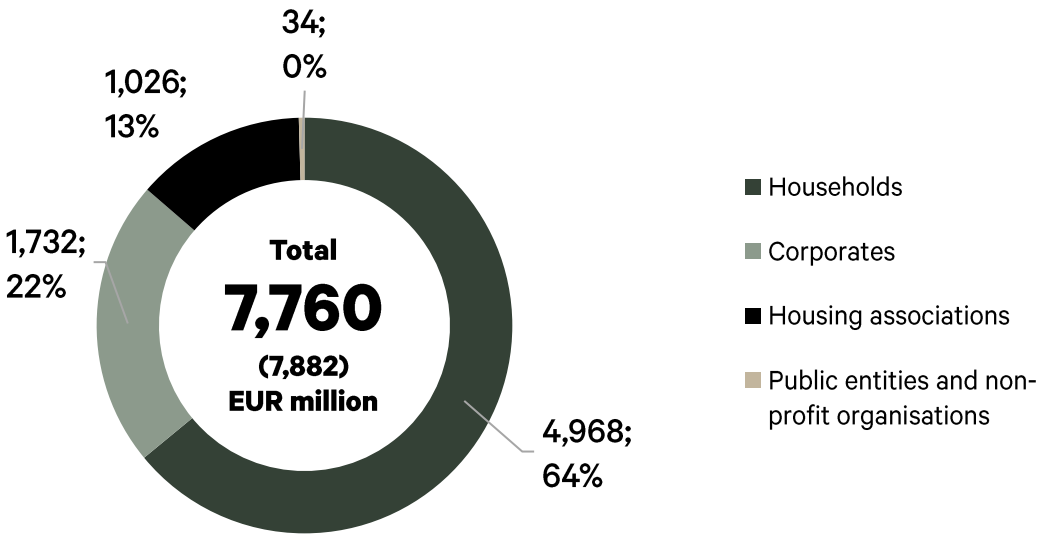
Total liabilities and equity

EUR million

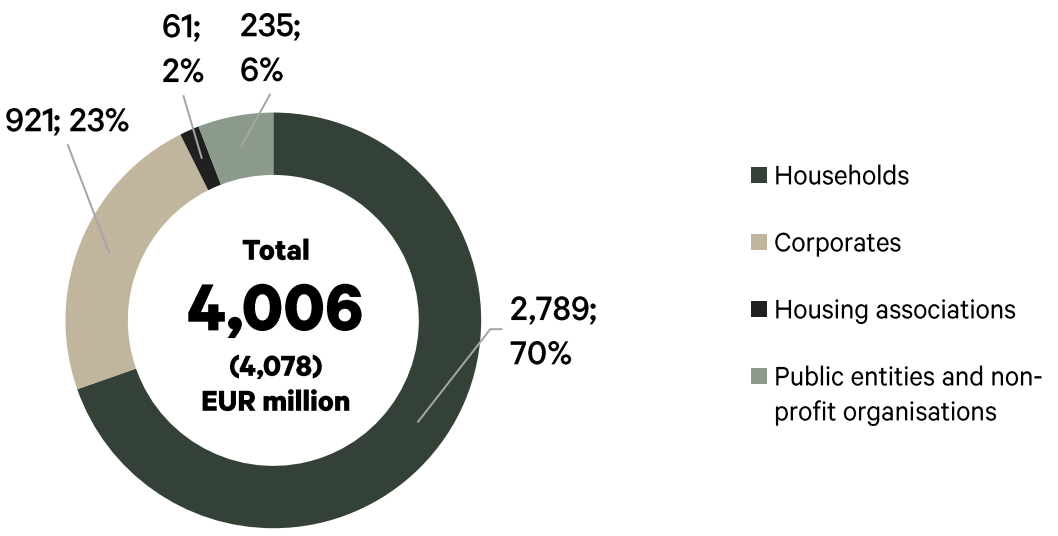


Households account for the majority of lending and deposits

Lending to the public and public sector entities



Deposits from the public and public sector entities



Aktia's sustainability strategy is built around people, both our customers and our own employees. We want to contribute to well-being and the stability of society, because in a stable society, individuals, companies and organisations can grow and thrive.

SUSTAINABILITY TARGETS 2029

Governance

We have transparent and stable governance and strong business ethics.

- Internal trust in good governance at an excellent level.*

People

Our customer and employee experience is one of the best in the industry.

Our customers

- Image and reputation among stakeholders are at a high level* and we improve them continuously.

Our employees

- eNPS 40 (excellent)
- AktiaExperience Index above 4 (excellent)

Our products

- Improvement of the net impact of investment funds**

Our aim is also to measure how AI supports employee experience.

Environment

We support the transition to a low-carbon future and protect biodiversity and ecosystems.

- Science Based Targets (SBTi) have been validated and we have updated our own medium-term climate targets***
- We have a systematic approach to biodiversity and ecosystems in lending and investments.

*) In 2026, we will use the T-Media Reputation&Trust survey as the metric. Above 4 = excellent, above 3.5 = high.
**) In 2026, we will use Upright Project as the metric to measure net impact. The target for 2026 is to increase the net positive impact of investment funds by 2 percentage points.
***) We will set science-based (SBTi) climate targets and update our medium-term climate targets during H1/2026.

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