30 JULY 2026

Q2 Results

Anssi Huhta, CEO

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Aktia 1826

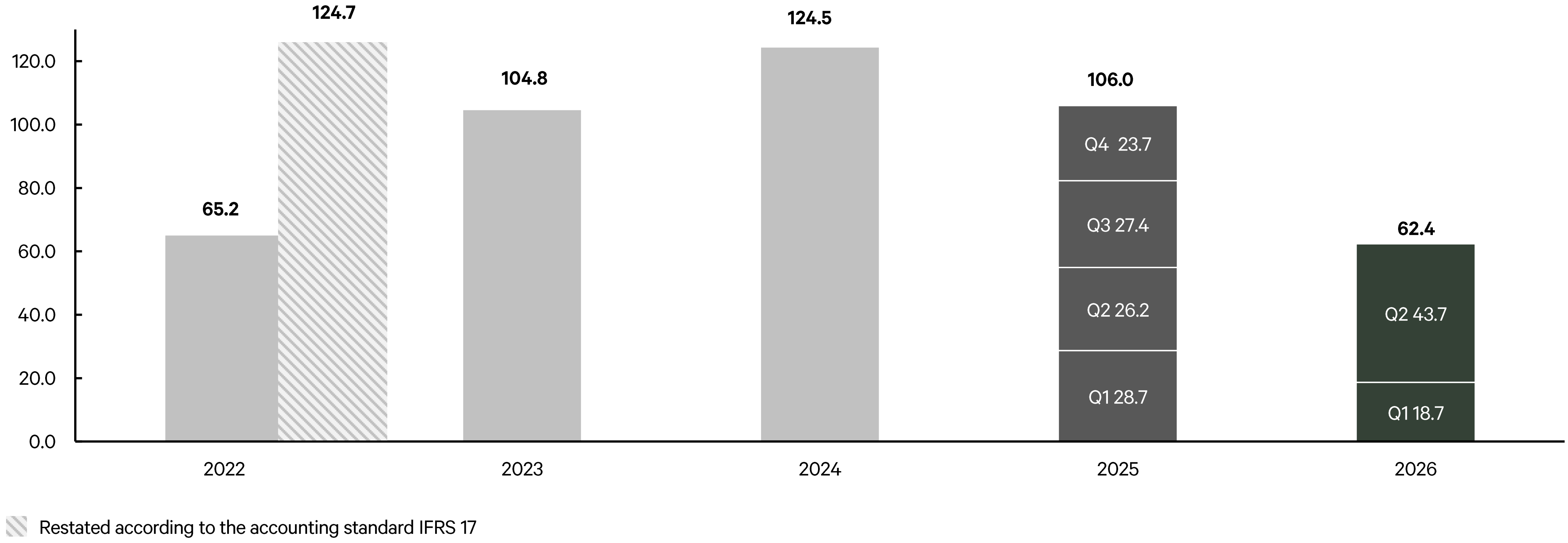
Q2 highlights

- Strong comparable operating profit EUR 43.7 million.
    - Net commission income increased by 7%, mainly driven by higher income from funds.
    - Net interest income trend turned upward: NII increased by 3% compared to Q1/2026, although it decreased by 5% compared to Q2/2025 due to lower interest rates in the loan book than in the corresponding period.
    - Net income from life insurance was 75% higher than last year due to a strong net investment result and improved insurance service result.
    - Credit losses decreased by EUR 10.0 million to positive EUR 6.8 million due to the new ECL model (EUR 8.1 million transitional effect) and decreased individual and model-based impairments.
- Net subscriptions EUR 376 million, record-high AuM EUR 18.1 billion.
- eNPS all-time-high: +35.

Strong Q2 result – comparable operating profit 67% higher than last year

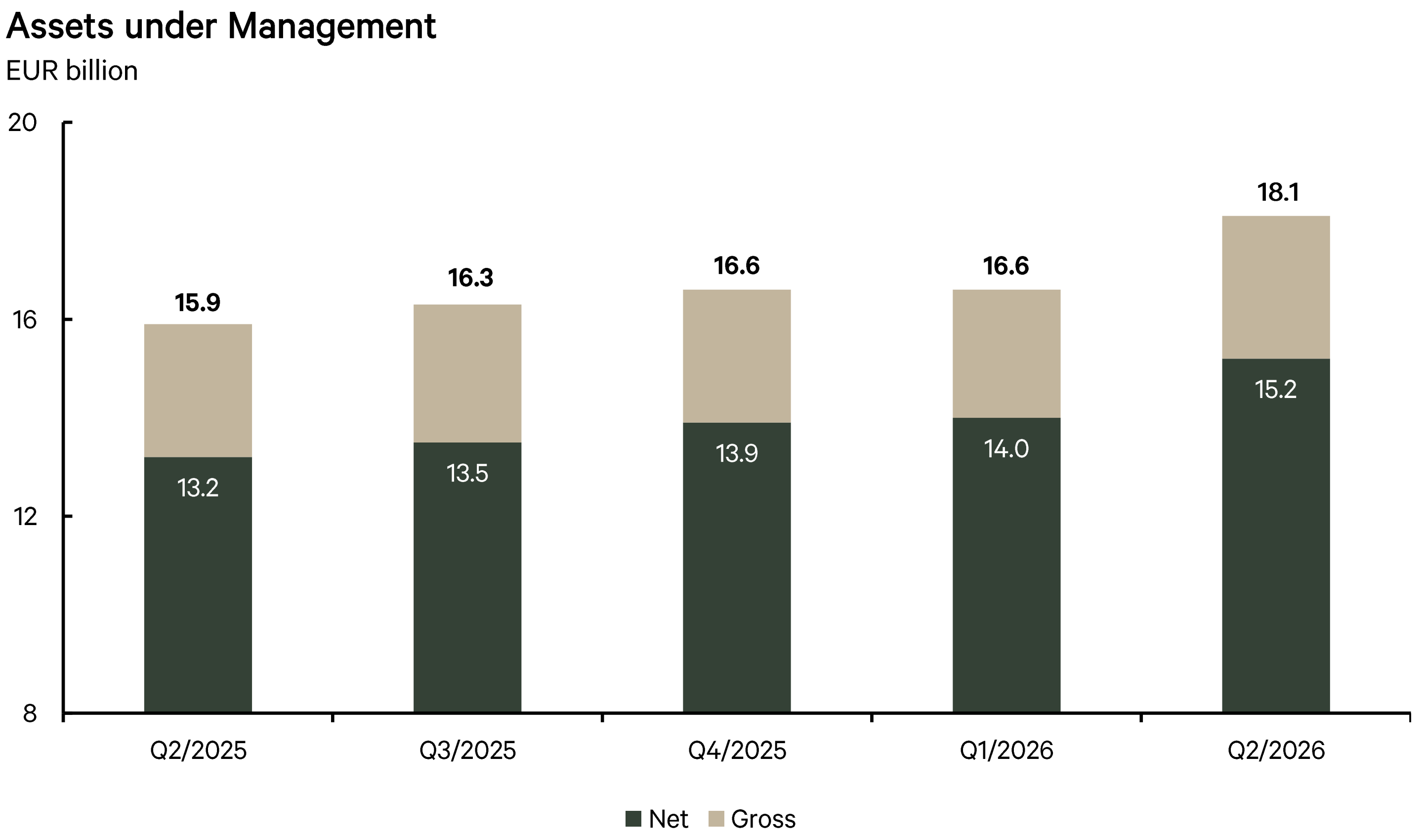
Comparable operating profit 2022–2026

EUR million



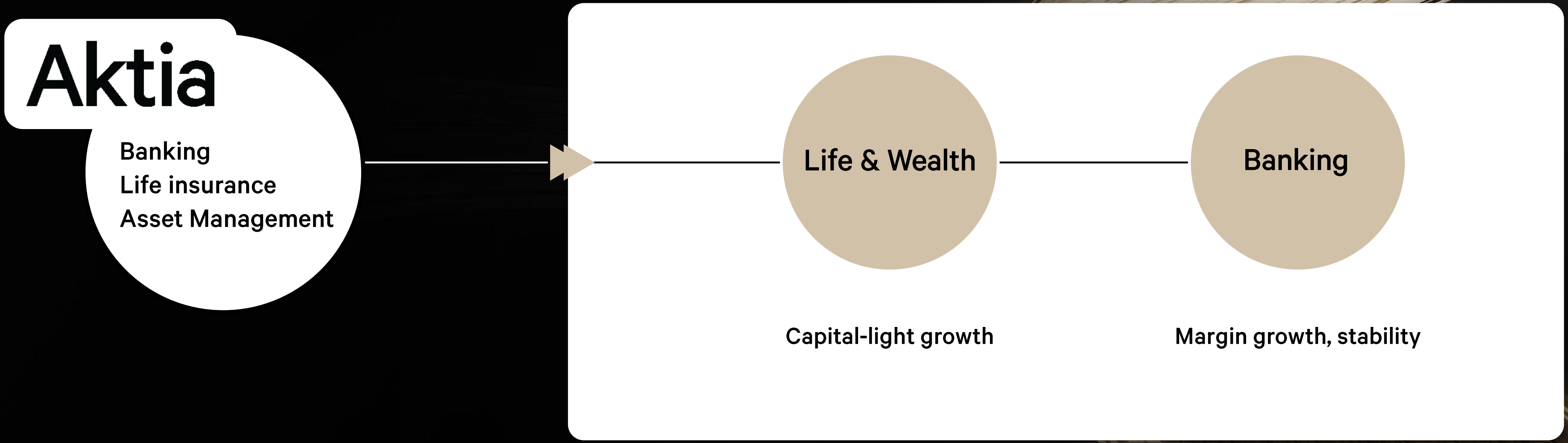
Record-high assets under management

- AuM increased by 13% compared to the corresponding quarter last year and 9% compared to the previous quarter as a result of market fluctuations and strong net sales.
- Net subscriptions continued their positive trend and were positive for the fifth consecutive quarter in Q2. Net subscriptions were EUR 376 million in Q2 and EUR 633 million in H1.
- International sales progressed according to plan and first deals coming through the new distribution channels.



Strategy implementation & business areas

From three separately led businesses to two complementary engines focusing on growth and scale



Q2 Achievements

Life & Wealth

- Record-high assets under management.
- Excellent development in the life insurance business. The unit-linked assets under management reached a new record level of EUR 1.7 billion.
- In international sales, the assets under management in emerging market debt funds continued to grow.

Partners

Universal Investment, AMCHOR Investment Strategies, LINK CAPITAL, XO Capital Partners, OCEANSIDE CAPITAL PARTNERS, HERMOD CAPITAL

HOVI PARTNERS, POP Pankki, Aktia Yrittäjäturva

Banking

- Growth in leasing and hire purchase financing continued.
- In addition to the impact of the new ECL model, impairments decreased by EUR 1.9 million.
- Demand for investment solutions among private customers remained good, stable growth continued especially in the Premium customer segment.

Partners

Swedbank, secto automotive

Acceleration programme completed

- The Momentum acceleration programme has been successful in helping Aktia focus on growth and providing transparency.
- Operationally the goals set for the programme have been reached.
- Aktia has moved to the next phase beyond Momentum, several months ahead of time.
- No separate project organisation in place – all parts of the organisation are focusing on executing their strategic priorities as a normal course of business.
- No separate program reporting going forward, the success of the company and its strategy measured through the Group’s overall KPIs.

Sustainability

Aktia's vision is to be a leading wealth manager empowered by a strong banking heritage, and we aim for sustainability-driven success.

Q2/2026 HIGHLIGHTS

Aktia voluntarily continues its reporting under the CSRD

EU sustainability reporting landscape evolves and Aktia will continue its reporting under the CSRD voluntarily.

Stakeholders continue to require comparable and actionable sustainability data. Obligations may change, but the expectation of transparency and credibility does not.

Aktia has set science-based climate targets

In May 2026, Aktia submitted its targets to the Science Based Targets initiative (SBTi) for validation.

Aktia's near-term (2030) targets in line with the SBTi framework:

- Aktia's own absolute Scope 1 and 2 emissions reduced by 33% from 2025.
- Share of corporate lending clients, as well as equity and bond investments with approved SBTi targets, increased to 58%.

Summary

- Strong comparable operating profit.
- NII trend turned upward.
- Strong NCI and net income from life insurance.
- Record-high assets under management.
- International sales progressed according to plan.
- Good asset quality, lower credit losses.

Financial overview

Financial summary

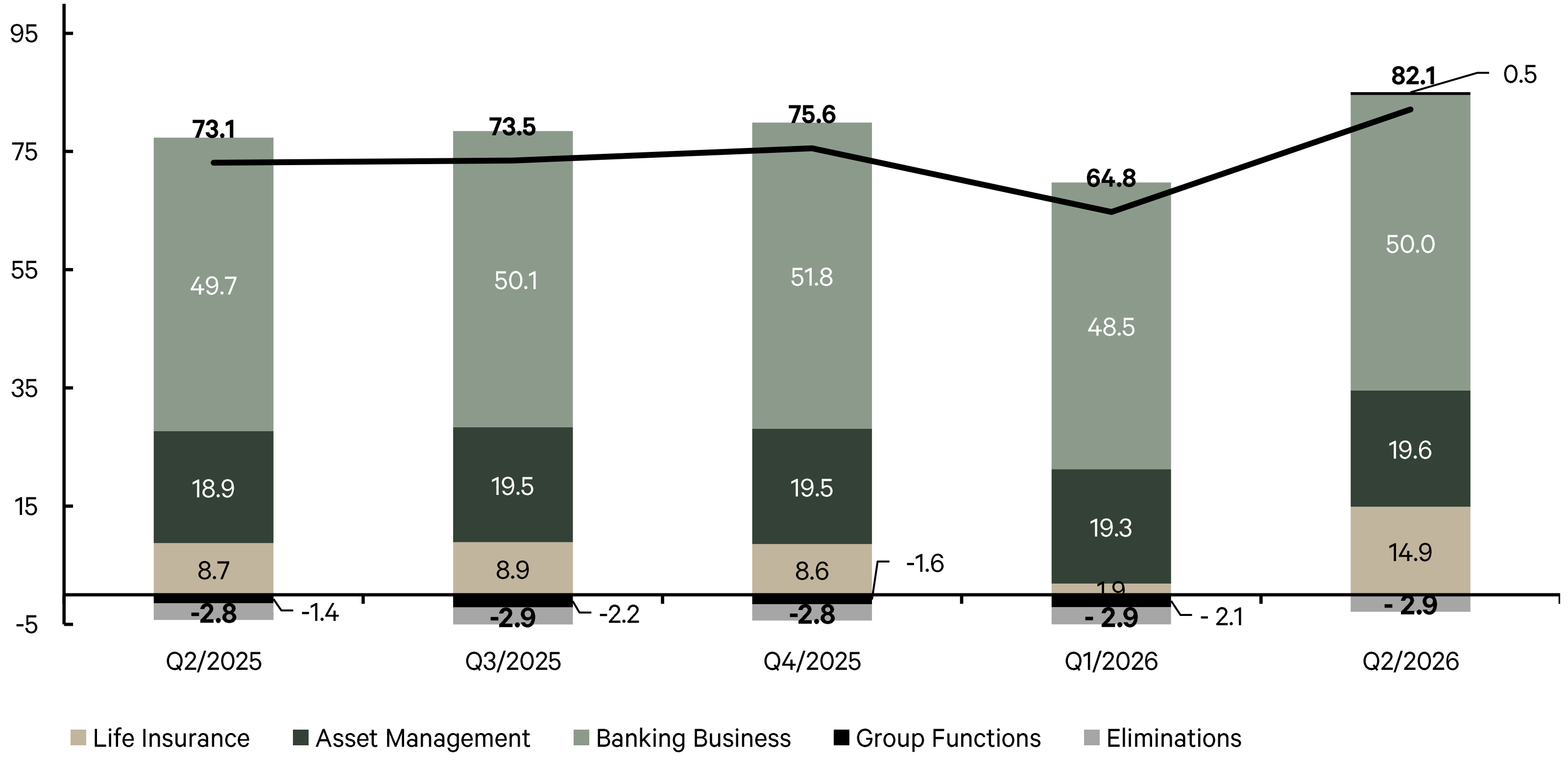
	Q2/2026	Q2/2025	Δ	Q1/2026	Δ	1–6/2026	1–6/2025	Δ
Total operating income	82.1	73.3	12%	64.8	27%	146.9	146.8	0%
Net interest income	33.1	34.7	-5%	32.0	3%	65.1	69.9	-7%
Net commission income	32.5	30.3	7%	32.3	1%	64.9	61.1	6%
Net income from life insurance	14.1	8.0	75%	1.1	1219%	15.1	14.6	4%
Other income	2.4	0.2	888%	-0.7	-474%	1.8	1.2	50%
Comparable operating expenses	-45.1	-43.7	3%	-44.5	2%	-89.6	-85.6	5%
Impairments of credits and other commitments	6.8	-3.2	—	-1.7	—	5.1	-6.1	—
Comparable operating profit***	43.7	26.2	67%	18.7	134%	62.4	54.9	14%
Comparable earnings per share (EPS), EUR**	0.46	0.28	64%	0.19	138%	0.65	0.59	9%
Comparable return on equity (ROE), %	21.5	12.1	9.3*	9.3	12.2*	15.6	13.1	2.5*
Comparable cost-to-income ratio	0.55	0.60	-8%	0.69	-20%	0.61	0.58	4%
Common Equity Tier 1 capital ratio, %	12.0	12.8	-0.8*	12.8	-0.8*	12.0	12.8	-0.8*

*) The change is calculated in percentage points
**) Earnings per share (EPS) has been revised so that the result includes interest expenses (net of tax) on Additional Tier 11 (AT1) capital instruments. The impact was marginally negative.
***) Excl. items affecting comparability

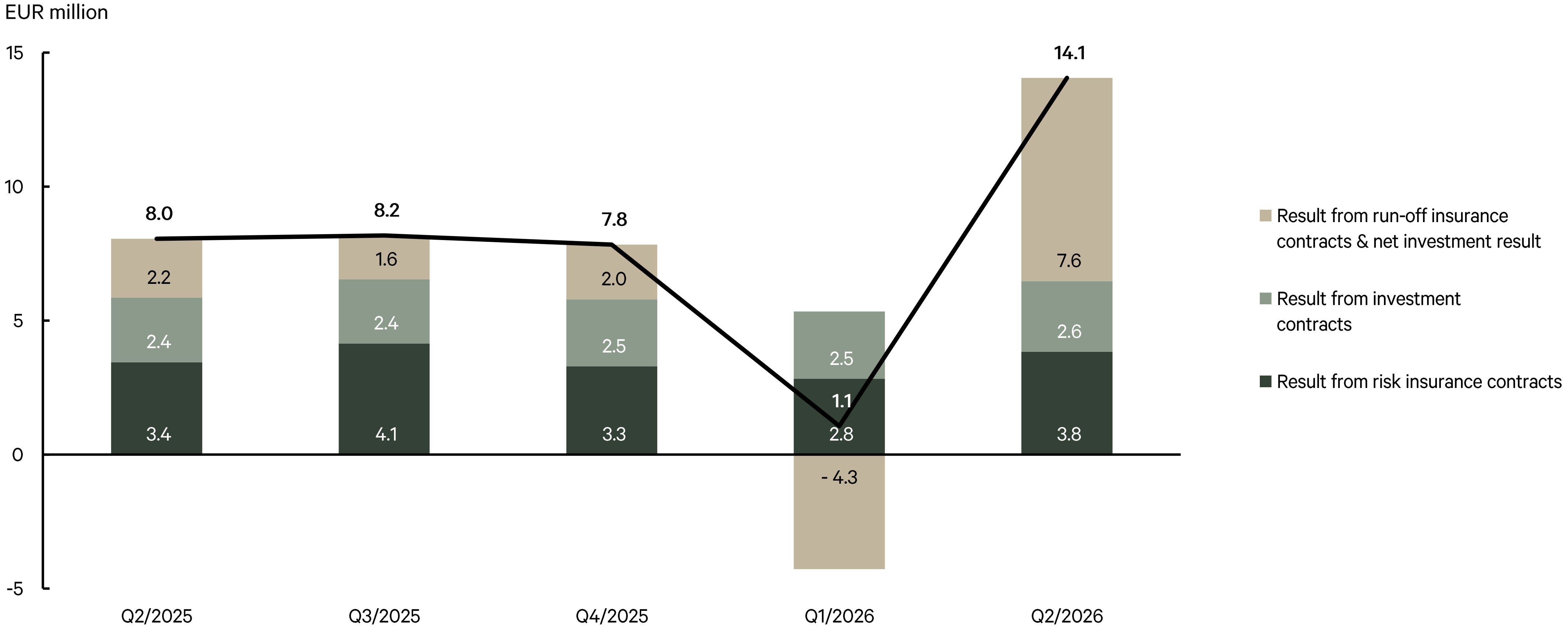
Comparable operating income by segment

Comparable operating income, Q-o-Q

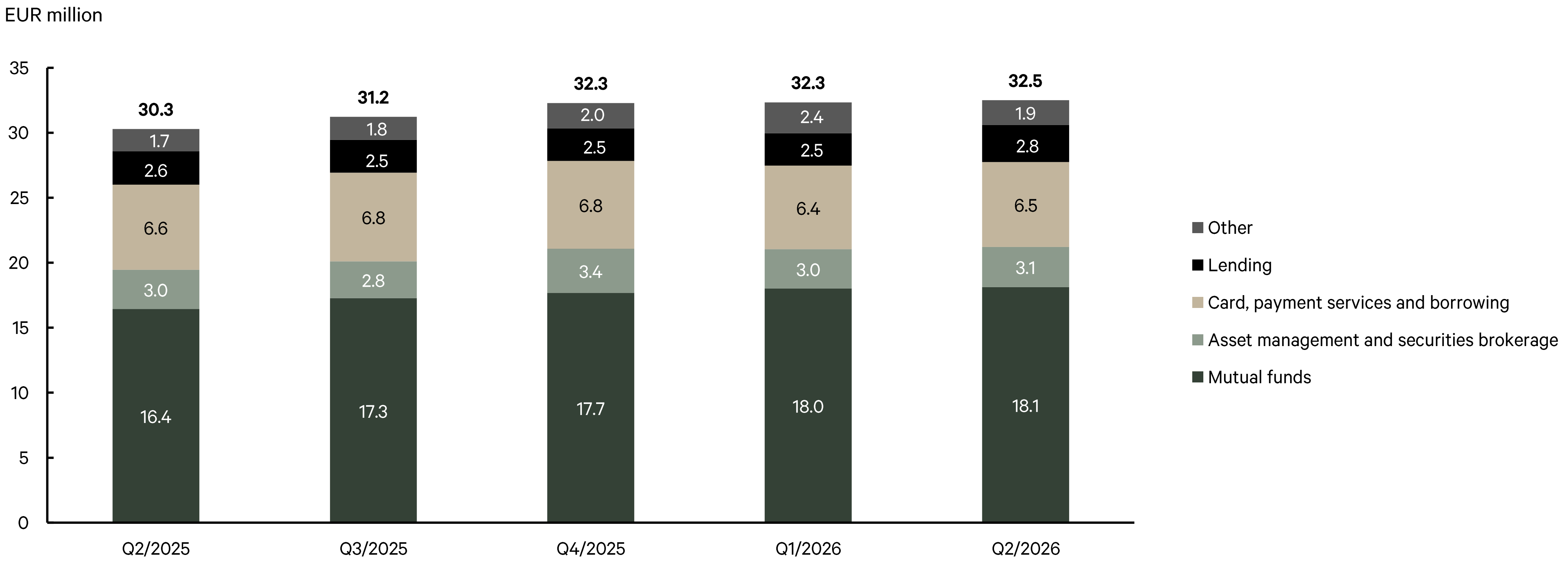
EUR million



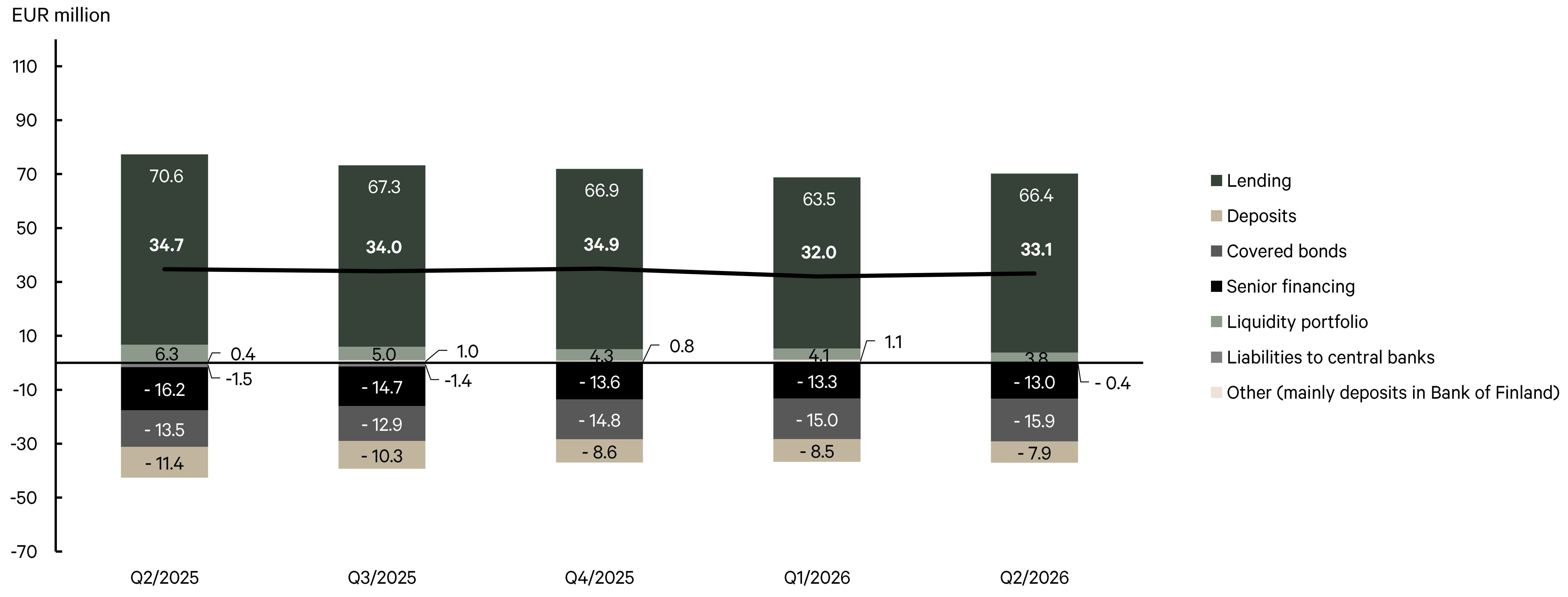
Net income from life insurance



Composition of net commission income



Composition of net interest income

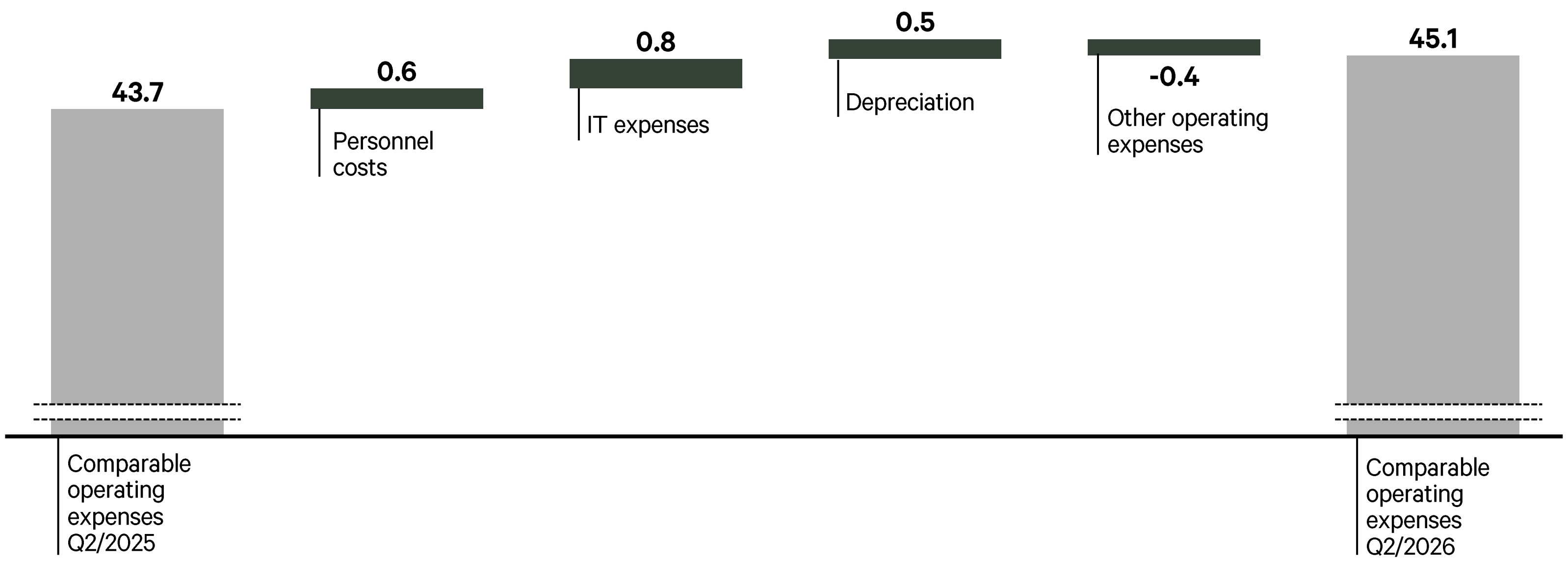


Continued focus on cost control

- Comparable operating expenses 3% higher than last year.
- Personnel costs increased.
- IT expenses increased mainly due to continued investments in IT infrastructure, as well as higher data security and AI costs.
- Depreciations increased due to increased investments.
- Other operating expenses decreased. Costs for purchased services increased but were offset by the reversal of previously recognised accruals.

Comparable operating expenses Q2/2026 vs Q2/2025

EUR million



Updated models in Q2

Updated IRB models for household exposures

- Aktia introduced updated IRB models for household exposures. The FIN-FSA approved the new models, however, with some additional requirements increasing the risk-weighted assets.
- The implementation had a negative impact on Aktia's CET1 ratio.
- The CET1 ratio remains within Aktia's target range, i.e. 2–4 percentage points above the minimum requirement set by the authorities.

Updated model for expected credit losses (ECL)

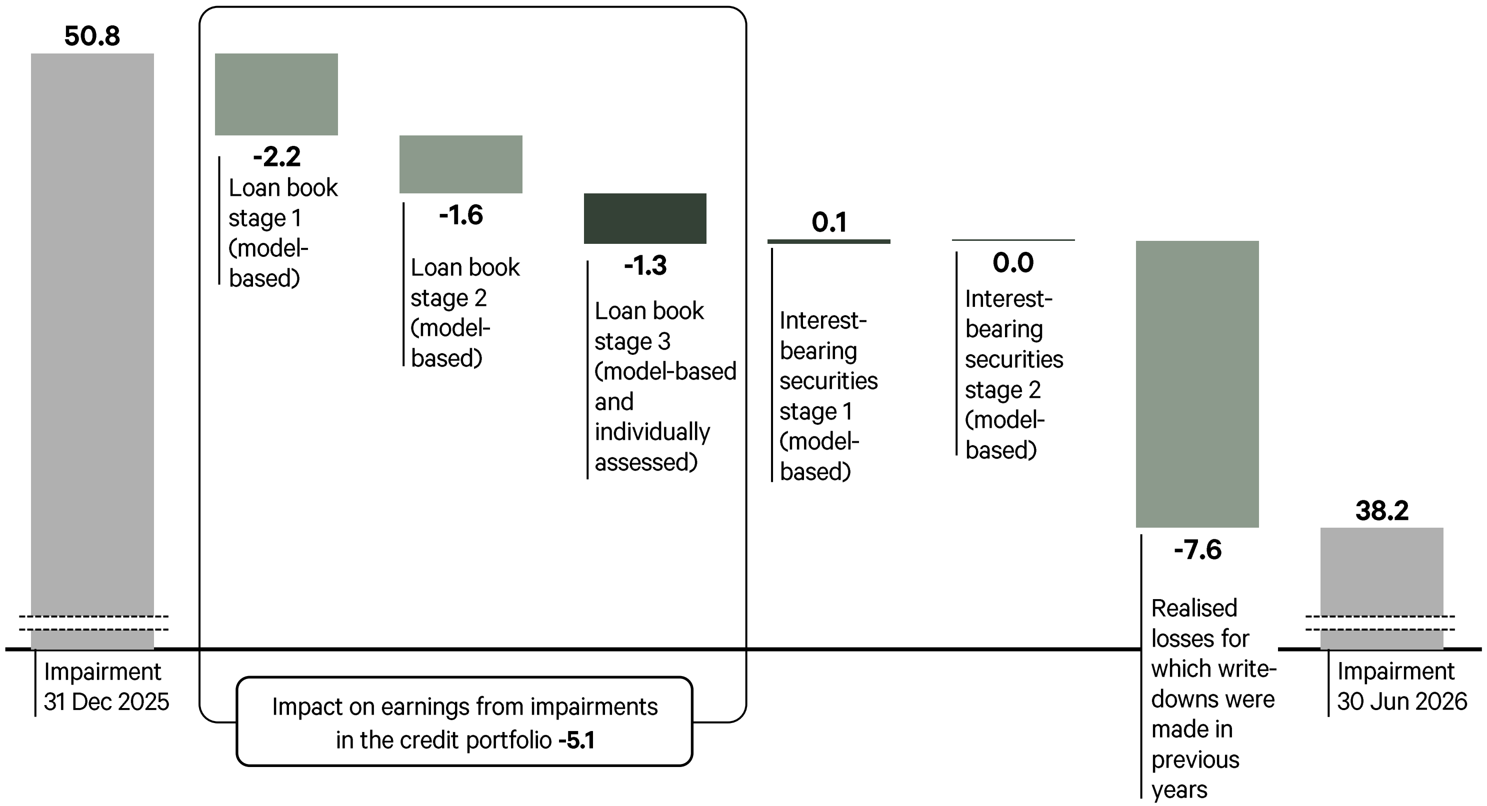
- Aktia introduced an updated models for expected credit losses (ECL).
- The updated model reduced ECL provisions and had a positive impact on profit.
- Transitional effect EUR 8.1 million.

Credit loss provisions EUR 6.8 million

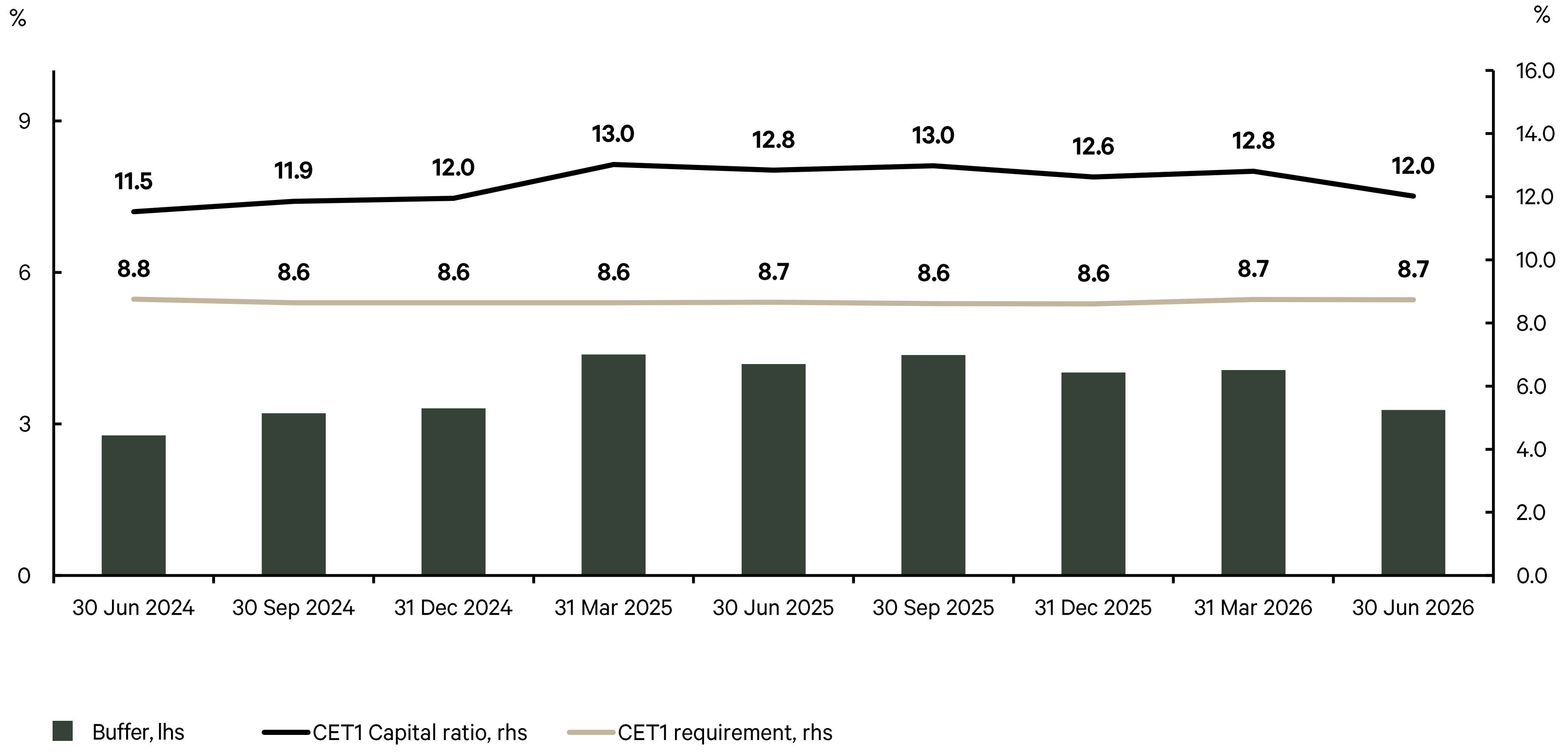
- The majority of the loan book consists of household loans secured by residential or real estate collateral.
- Annualised net credit losses 6 bps (excl. transitional effect, Q2/2026).

Change in expected credit losses (ECL) 1–6/2026

EUR million



CET1 ratio 12.0%



Funding activities

- The liquidity situation at Aktia remained very strong (LCR 259% at the end of Q2) and hence the funding activities were subdued during the period.
- Aktia issued four new private placement transactions of approximately EUR 80 million.
- Aktia is monitoring the senior preferred private placement market during Q3/2026 to refinance redeeming debt.
- Aktia Life Insurance has applied for a permit to call the inaugural Tier 2 transaction issued in November 2021 with the plan to replace and refinance the note in due course.

Outlook 2026

Aktia's comparable operating profit for 2026 is expected to be approximately at the same level as, or slightly higher than, the comparable operating profit for 2025, EUR 106.0 million.

The outlook is based on the following assumptions:

- The asset management and life insurance business is expected to develop positively.
  - Commission income from funds, asset management and securities brokerage is expected to be somewhat higher than in 2025. However, any potential market uncertainty may have a negative impact on the net commission income.
  - In the life insurance business, the investment contract and insurance service results are expected to be higher than in 2025. However, the total life insurance business result is affected by actuarial assumptions that are updated regularly and by changes in market values, which is typical for the sector.
- The banking business result is expected to be slightly lower than in 2025. Net interest income from the banking business is expected to decrease slightly due to the lower level of market interest rates, while the net commission income is expected to be somewhat higher.
- The operating expenses are expected to increase, considering the continued investments in IT and the development of the general cost level.
- Credit losses are expected to be significantly lower than in 2025, both due to the implementation of the new ECL model and its transitional effect of EUR 8.1 million, as well as to lower individual and model-based impairments. However, the uncertainty in the Finnish real estate sector may affect the development of impairments and expected credit losses.

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Appendices

AuM figures

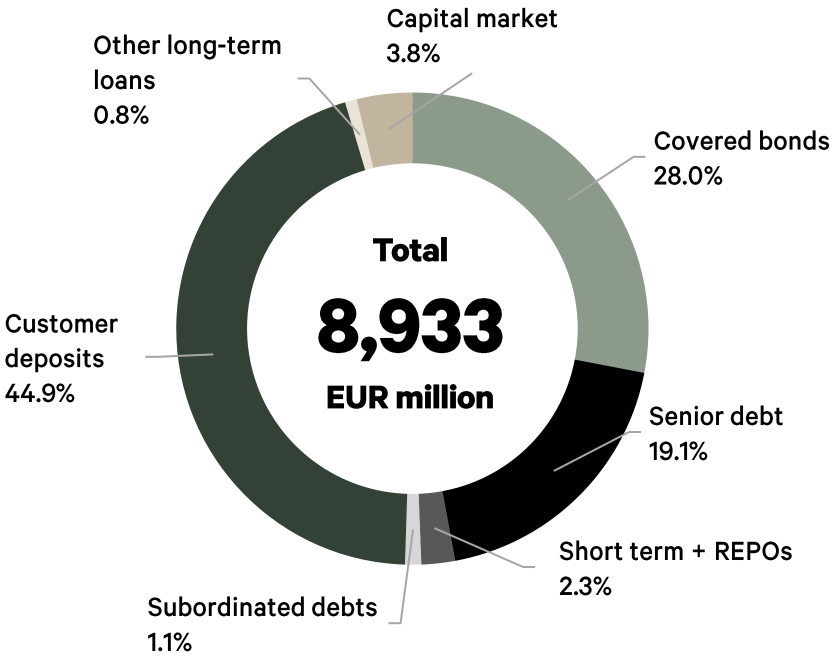
Assets under Management

EUR billion	Mandates	Fund Assets	Other*	Total Gross AuM	QoQ Growth	QoQ Growth %	Total Net AuM
30 Jun 2025	5.4	9.2	1.3	15.9	-0.3	-1.6%	13.2
30 Sep 2025	5.6	9.4	1.4	16.3	0.4	2.3%	13.5
31 Dec 2025	5.6	9.7	1.4	16.6	0.3	2.0%	13.9
31 Mar 2026	5.4	9.7	1.6	16.6	0.0	0.0%	14.0
30 Jun 2026	5.9	10.5	1.7	18.1	1.4	8.7%	15.2

Net Sales

EUR million	Banking	Private Banking	Institutions, domestic	Institutions, international	Quarterly total net sales	Cumulative net sales, year
Q2 2025	31	3	68	-34	67	-188
Q3 2025	34	8	-2	8	47	-141
Q4 2025	27	-70	-52	170	74	-67
Q1 2026	251	-47	33	19	257	257
Q2 2026	38	-20	226	132	376	632

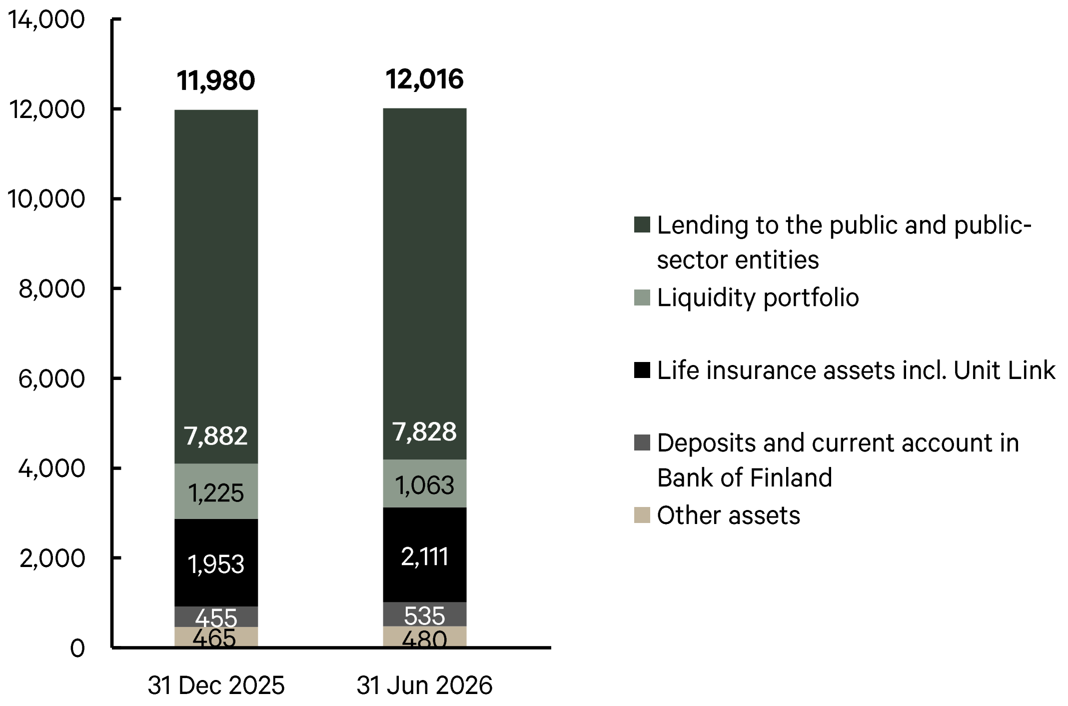
Sound funding profile



Balance sheet total EUR 12,016 million

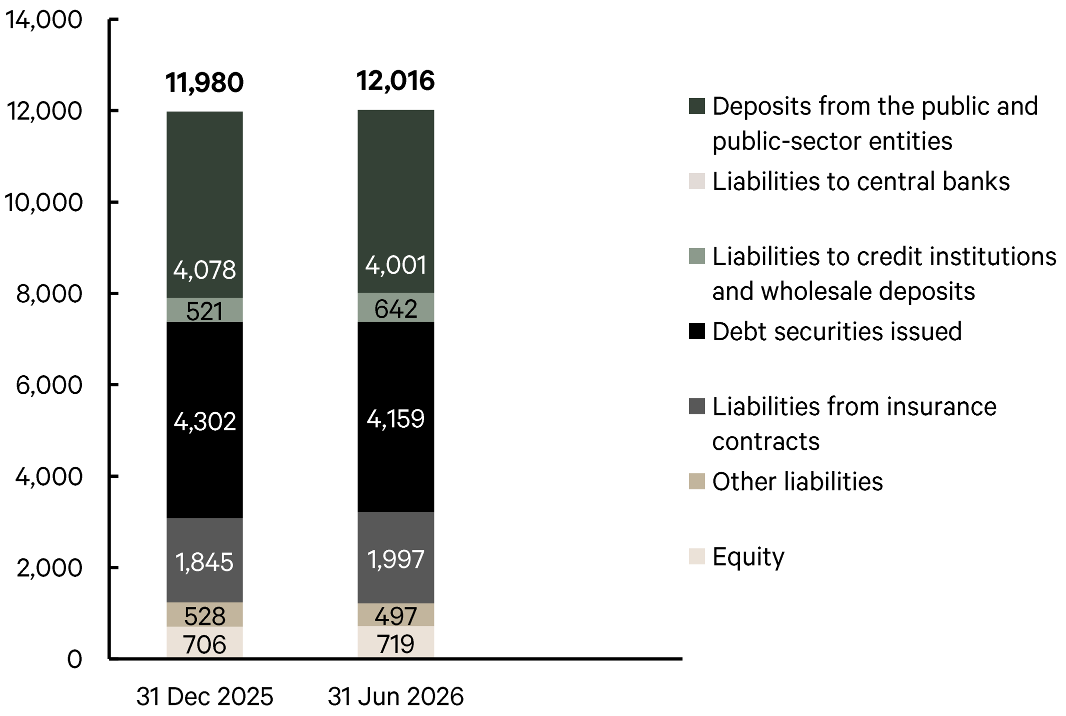
Total assets

EUR million



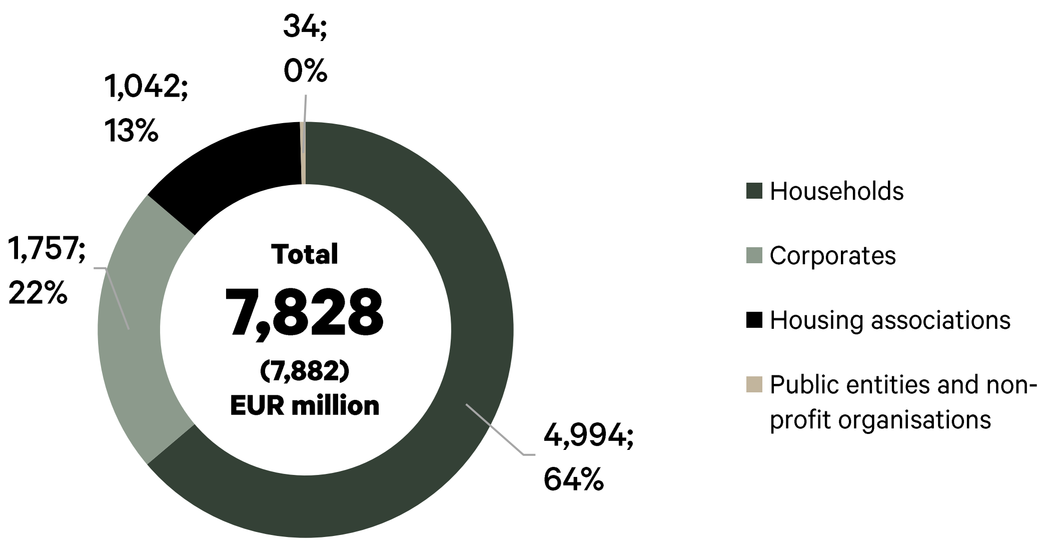
Total liabilities and equity

EUR million

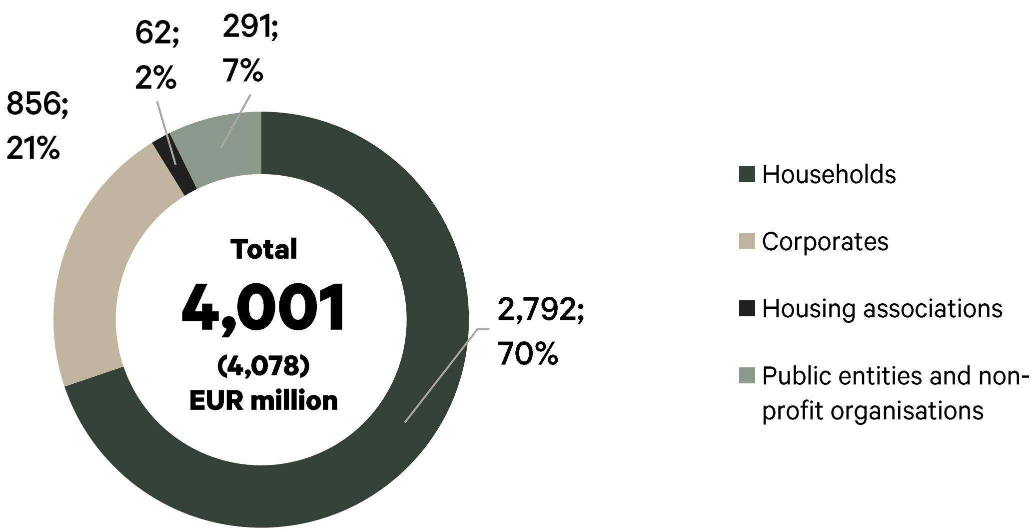


Households account for the majority of lending and deposits

Lending to the public and public sector entities



Deposits from the public and public sector entities



Aktia's sustainability strategy is built around people, both our customers and our own employees. We want to contribute to well-being and the stability of society, because in a stable society, individuals, companies and organisations can grow and thrive.

SUSTAINABILITY TARGETS 2029

Governance

We have transparent and stable governance and strong business ethics.

- Internal trust in good governance at an excellent level.*

People

Our customer and employee experience is one of the best in the industry.

Our customers

- Image and reputation among stakeholders are at a high level* and we improve them continuously.

Our employees

- eNPS 40 (excellent)
- AktiaExperience Index above 4 (excellent)

Our products

- Improvement of the net impact of investment funds**

Environment

We support the transition to a low-carbon future and protect biodiversity and ecosystems.

- Science Based Targets (SBTi) have been validated and we have updated our own medium-term climate targets***
- We have a systematic approach to biodiversity and ecosystems in lending and investments.

Our aim is also to measure how AI supports employee experience.

*) In 2026, we will use the T-Media Reputation&Trust survey as the metric. Above 4 = excellent, above 3.5 = high.
**) In 2026, we will use Upright Project as the metric to measure net impact. The target for 2026 is to increase the net positive impact of investment funds by 2 percentage points.
***) We will set science-based (SBTi) climate targets and update our medium-term climate targets during H1/2026.

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