

SUPPLEMENT DATED 05 MAY 2026 TO THE BASE PROSPECTUS DATED 10 JULY 2025

# Aktia

**AKTIA BANK PLC**  
*(Incorporated with limited liability in Finland)*

€6,000,000,000

## **Euro Medium Term Note and Covered Bond Programme**

This supplement is supplemental to, and must be read in conjunction with the base prospectus dated 10 July 2025 and supplements on it dated 07 August 2025, 07 November 2025 and 05 February 2026 prepared by Aktia Bank plc with respect to its €6,000,000,000 Euro Medium Term Note and Covered Bond Programme and constitutes a supplement for the purposes of Article 23 (1) of Regulation (EU) No. 2017/1129 (The “Prospectus Regulation”)

This supplement will be available for viewing on the website of the Luxembourg Stock Exchange (<https://www.luxse.com/programme/Programme-AktiaBank/13744>) and on the websites of Aktia Bank plc ([https://www.aktia.com/en/investors/debt-and-funding/funding/year/2026?field\\_report\\_category\\_target\\_id=All](https://www.aktia.com/en/investors/debt-and-funding/funding/year/2026?field_report_category_target_id=All)).

## **Purpose of this Prospectus Supplement**

### **Update of Major Shareholders**

The section “The Major Shareholders of the Issuer” on pages 160-161 of the base prospectus shall be deemed deleted and replaced with the following:

#### ***The major shareholders of the Issuer as on 31 March 2026 were:***

Companies controlled by Erkki Etola  
20 per cent. of the Issuer's issued shares

Veritas Pension Insurance Company Ltd:  
8.22 per cent. of the Issuer's issued shares

Varma Mutual Pension Insurance Company:  
4.66 per cent. of the Issuer's issued shares

Åbo Akademi University Foundation:  
4.07 per cent. of the Issuer's issued shares

Mandatum Life Insurance Company Ltd:  
3.23 per cent. of the Issuer's issued shares

Nordea Life Assurance Finland Ltd:  
2.80 per cent. of the Issuer's issued shares

Stiftelsen Tre Smeder  
2.33 per cent. of the Issuer's issued shares

Aktia Foundation Porvoo (Aktiastiftelsen i Borgå):  
2.04 per cent. of the Issuer's issued shares

Aktia Foundation Vaasa (Aktiastiftelsen i Vasa):  
1.66 per cent. of the Issuer's issued shares

Savingsbank Foundation Karjaa-Pohja (Sparbanksstiftelsen i Karis-Pojo)  
1,29 per cent. of the Issuer's issued shares

In addition to the above the Issuer is not aware of any agreements, the operation of which may at a subsequent date result in major changes in ownership of its shares.”

## Update of Recent Developments

The section “Recent Developments” on page 157 of the base prospectus shall be deemed deleted and replaced with the following:

### ***Changes in Aktia Bank Plc's Executive Committee***

Aktia Bank Plc advances its growth strategy by reforming its organisation. The composition of Aktia's Executive Committee will change, and the company's operations will be organised according to the updated Executive Committee responsibilities. The changes will enter into force on 1 May 2026. The banking business area will be restructured into two segments: private customer business and corporate customer business, and the directors of these business areas will be appointed members of the bank's Executive Committee.

Karin Rekola has been appointed as Director in charge of the Private Customer business area. Ilari Abdeen has been appointed the Director in charge of the Corporate Customers business area and he will start at Aktia on 1 September 2026 at the latest. During the transition period, the duties will be carried out by the current Director in charge of the Corporate Customer Business Anu Vainio. Chief Financial Officer and member of the Executive Committee Sakari Järvelä is appointed Deputy CEO of Aktia. Sini Kivekäs, who has been responsible for Group Business Support, has decided to move on to new challenges outside Aktia.

### ***Aktia Bank Plc's model-based expected credit losses (ECL) are expected to decrease in the second quarter***

During the second quarter, Aktia Bank Plc will implement updated models for calculating expected credit losses (ECL). Aktia expects the updated models to result in lower model-based ECL impairments. The change is estimated to have a one-off positive result impact of EUR 7–10 million, which will be recognised in the income statement in the second quarter.

### ***Aktia Bank replaced Additional Tier 1 capital instrument and increased the size of the instrument***

Aktia Bank Plc had on 26 May 2021 issued inaugural Additional Tier 1 fixed rate notes with an aggregate amount of EUR 60 million. The notes were perpetual and include an early redemption option exercisable after five years. Aktia used the right to redeem the Notes in full on 26 May 2026 at their outstanding principal amount, together with accrued and unpaid interest.

Aktia issued in 25 March a new Additional Tier 1 (AT1) capital instrument of EUR 80 million to strengthen the capital base. The notes are perpetual and include an early redemption option exercisable after five years and three months. The Notes bear initial fixed interest semi-annually paid rate of 6,75 per cent. Settlement date of the issue was 1 April 2026. The issue replaces the inaugural Additional Tier 1 capital instrument of EUR 60 million.

### ***Decisions of Aktia Bank Plc's Annual General Meeting and organising meeting of the Board of Directors***

The Annual General Meeting (the AGM) of Aktia Bank Plc was held on 1 April 2026 in Helsinki. The Annual General Meeting decided that:

- A dividend of EUR 0.80 per share shall be paid from the parent company's distributable funds.
- The annual remuneration for the Board members was confirmed as EUR 75,000 for the chair, EUR 50,000 for the deputy chair and EUR 40,000 for members. Approximately 40% of the annual remuneration (gross amount) shall be paid in the form of Aktia shares. In addition, the Chair of each Committee will further receive an annual remuneration of EUR 8,000. The remuneration for attended meetings was established as EUR 700 per attended meeting. If participation in a board meeting requires travelling outside the board member's country of residence, the remuneration for board meeting is EUR 1,400 per attended meeting for each person.
- The number of auditors and sustainability reporting assurance providers shall be one. KPMG Oy Ab was elected as auditor with Tiia Kataja, APA, as auditor-in-charge. KPMG Oy Ab was elected also as sustainability reporting assurance provider, with Tiia Kataja, ASA, as sustainability reporting assurance provider-in-charge.
- The AGM decided to authorise the Board of Directors to issue of a maximum of 7,351,000 shares or special rights entitling to shares referred to in Chapter 10 of the Companies Act, to acquire up to a maximum of 500,000 own shares to be used in the company's share-based incentive schemes and/or for the remuneration of the members of the Board of Directors, for further transfer, retention, or cancellation, and to divest up to a maximum of 500,000 company's own shares.

## General

Aktia Bank plc accepts responsibility for the information contained in this supplement. To the best of the knowledge of Aktia Bank plc (having taken all reasonable care to ensure that such is the case) the information contained in this supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Save as disclosed in this supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the base prospectus since the publication of the base prospectus and any other previously approved supplements.