

SUPPLEMENT DATED 06 AUG 2021 TO THE BASE PROSPECTUS DATED 14 JULY 2021

# Aktia

**AKTIA BANK PLC**  
*(Incorporated with limited liability in Finland)*

**€5,000,000,000**

## **Euro Medium Term Note and Covered Bond Programme**

This supplement is supplemental to, and must be read in conjunction with the base prospectus dated 14 July 2021 and prepared by Aktia Bank plc with respect to its €5,000,000,000 Euro Medium Term Note and Covered Bond Programme and constitutes a supplement for the purposes of Article 23 (1) of Regulation (EU) No. 2017/1129 (The "Prospectus Regulation")

This supplement will be available for viewing on the website of the Luxembourg Stock Exchange (<https://www.bourse.lu/programme/Programme-AktiaBank/13744>) and on the websites of Aktia Bank plc ([https://www.aktia.com/en/investors/reports-and-presentations/year/2021?field\\_report\\_category\\_target\\_id=93](https://www.aktia.com/en/investors/reports-and-presentations/year/2021?field_report_category_target_id=93)).

### **Purpose of this Prospectus Supplement**

The purpose of this Prospectus Supplement is to incorporate by reference the unaudited consolidated and non-consolidated interim financial statements of Aktia Bank plc as at and for the period ended 30 June 2021 which are contained in the document entitled "Half year report 1–6 2021" (the Q2 Financial Statements). The unaudited Q2 Financial Statements for the second quarter of the year 2021 have been compiled and prepared on a basis which are comparable with the historical financial information and consistent with the Issuer's accounting policies.

The purpose of this Prospectus Supplement is also to amend and update following information on the Base Prospectus:

- Major Shareholders (Base prospectus page 151)
- General information (Base prospectus page 148)
- Recent developments (Base prospectus page 146)

Terms defined in the base prospectus have the same meaning when used in this supplement.

To the extent that there is any inconsistency between (a) any statement in this supplement or any statement incorporated by reference into the base prospectus by this supplement and (b) any other statement in or incorporated by reference in the base prospectus, the statements in (a) above will prevail.

If the Q2 Financials Statements incorporate any information therein, either expressly or implicitly, such information will not form part of this Supplement for the purposes of the Prospectus Regulation except where such information is specifically incorporated by reference. The non-incorporated parts are either not relevant for the investor or covered elsewhere in the Base Prospectus or this Supplement.

On 5 Aug 2021 Aktia Bank plc published its unaudited interim report for the period 1 January - 30 June 2021. A copy of the interim report is available in electronic form on the websites of Aktia Bank plc (<https://www.aktia.com/en/investors/reports-and-presentations/year/2021>), Luxembourg Stock Exchange (<https://www.bourse.lu/>) and of the Finnish stock exchange Nasdaq Helsinki (<http://www.nasdaqomxnordic.com/uutiset/yhtiotiedotteet?languageld=1&Instrument=SSE101>).

The interim report contains the information set out at the following pages:

Consolidated Balance Sheet	Page 27
Consolidated Income Statement	Page 25
Consolidated Statement of Comprehensive Income	Page 26
Consolidated Cash Flow Statement	Page 31
Consolidated Statement of Changes in Equity	Pages 29 – 30
Accounting Principles and Notes to the Consolidated Financial Statement	Pages 35 – 49

By virtue of this supplement Aktia Bank plc's interim report for the period 1 January – 30 June 2021 is incorporated by reference in, and forms part of, the base prospectus. The information above amends the "Documents incorporated by reference" section on the Base Prospectus (page 51).

Aktia has defined the alternative performance measures (APM) to be presented in the Group's financial reports in accordance with the guidelines for Alternative Performance Measures issued by the European Securities and Markets Authority (ESMA). The Alternative Performance Measures (APMs) are financial measures that have not been defined in the IFRS rules, the capital requirements regulation (CRD/CRR) or in the Solvency II framework (SII). Therefore, the APMs shall not be regarded as substitutes for financial measures in accordance with IFRS.

### Update of Major Shareholders

The section Major Shareholders on page 151 and 152 of the base prospectus shall be deemed deleted and replaced with the following:

"Aktia Bank is listed in Nasdaq Helsinki Ltd. Aktia had one series of shares and a total of 70,715,506 shares as on 30 June 2021. One Aktia share holds one vote. The Aktia share's trading code is AKTIA and its ISIN code is FI4000058870. AKTIA is a part of the "OMX Helsinki\_GI"- index.

The major shareholders of the Issuer as at 30 June 2021 were:

RG Partners Oy:  
10.01 per cent. of the Issuer's issued shares

Veritas Pension Insurance Company Ltd:  
8.54 per cent. of the Issuer's issued shares

Companies controlled by Erkki Etola  
7.50 per cent. of the Issuer's issued shares

Åbo Akademi University Foundation:  
4.23 per cent. of the Issuer's issued shares

Oy Hammarén & Co Ab:  
3,54 per cent. of the Issuer's issued shares

Stiftelsen Tre Smeder  
2,42 per cent. of the Issuer's issued shares

Mandatum Life Insurance Company Ltd:  
2.27 per cent. of the Issuer's issued shares

Aktia Foundation Porvoo (Aktiastiftelsen i Borgå):  
2.19 per cent. of the Issuer's issued shares

Aktia Foundation Vaasa (Aktiastiftelsen i Vasa):  
2.11 per cent. of the Issuer's issued shares

Varma Mutual Pension Insurance Company:  
1.66 per cent. of the Issuer's issued shares

Sparbanksstiftelsen I Karis-Pojo  
1.57 per cent. of the Issuer's issued shares

Taaleri Oyj  
1,38 per cent. of the Issuer's issued shares

In addition to the above the Issuer is not aware of any agreements, the operation of which may at a subsequent date result in major changes in ownership of its shares.”

## Update of general information

The section "Significant or Material Change" on page 171 of the base prospectus shall be deemed deleted and replaced with the following:

"Significant or Material Change

There has been no significant change in the financial performance or financial position of the Issuer or the Group since 30 June 2021 and there has been no material adverse change in the financial position or prospects of the Issuer or the Group since 31 December 2020.

### **Recent Developments**

The section "Recent Developments" on page 146 of the base prospectus shall be added with the following:

"Aktia Bank Plc issued EUR 60 million Additional Tier 1 Notes

Aktia Bank Plc ("Aktia") has issued Additional Tier 1 unsecured fixed to fixed rate notes of EUR 60 million (the "Notes") on 19 May 2021. The Notes bear a fixed interest at the initial rate of 3.875 per cent per annum. The Notes are perpetual and Aktia may use its right to redeem or purchase the Notes, subject to certain conditions, in accordance with the terms and conditions of the Notes. The Notes are rated Baa3 by Moody's Investors Service. The Notes are listed on the official list of Nasdaq Helsinki Ltd. The proceeds from the issue of the Notes, less the costs and expenses incurred in connection with the issue, are intended to be used for general corporate purposes and to complement and strengthen Aktia's current capital structure."

### **GENERAL**

Aktia Bank plc accepts responsibility for the information contained in this supplement. To the best of the knowledge of Aktia Bank plc (having taken all reasonable care to ensure that such is the case) the information contained in this supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Save as disclosed in this supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the base prospectus since the publication of the base prospectus and any other previously approved supplements.