

## Issuer and rating

Issuer:	Aktia Bank PLC
Owner:	Aktia Bank PLC
Pool ID:	Mortgage Covered Bonds
Supervisory authority:	Finnish FSA
Reporting date:	30.9.2021

CRD compliant:  
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		Aaa	
Issuer	A-**	A1*	
Owner	A-**	A1*	

\*Stable outlook as of September 2020

\*\*Stable outlook as of January 2021

## Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS1210338015	500	EUR	31.3.2015	31.3.2022	0,25 %	Fix
XS1827629384	500	EUR	30.5.2018	30.5.2023	0,375 %	Fix
XS1958616176	500	EUR	5.3.2019	5.3.2026	0,375 %	Fix

	MEUR
Non-benchmark bonds	340
Total of outstanding bonds	1 840
of which repos	

Bond redemptions (MEUR)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031-	Sum
Total	40	500	500	300		500						1 840

## Cover pool 2

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	2 372	100 %
Substitute assets	0	
Other	0	
Eligible assets (*)	2 254	
Other eligible assets	0	
Total assets	2 372	100

Cover pool items	
Number of loans	34 910
Number of clients	24 070
Number of properties	28 185
Average loan size (EUR)	67 938

\* calculated according to section 16 in MCBA

Volumes in stratification tables are presented as: **LTV Distribution - whole loans. Other sections - Loans up to LTV limit / Total assets**

Regional distribution, MEUR	Volume	%
Central Finland	1	0 %
Central Ostrobothnia	33	1 %
Etela-Savo	2	0 %
Ita-Uusimaa	0	0 %
Kainuu	1	0 %
Kanta-Hame	10	0 %
Kymenlaakso	4	0 %
Lapland	2	0 %
North Karelia	1	0 %
North Ostrobothnia	69	3 %
Ostrobothnia	304	13 %
Other	33	1 %
Paijat-Hame	8	0 %
Pirkanmaa	117	5 %
Pohjois-Savo	1	0 %
Satakunta	2	0 %
South Karelia	1	0 %
South Ostrobothnia	2	0 %
Uusimaa	1 527	64 %
Varsinais-Suomi	254	11 %
<b>Sum</b>	<b>2 372</b>	<b>100 %</b>

	Volume	%
Single -family housing	1 241	52 %
Flats	1 131	48 %
Multi-family housing	0	%
Commercial	0	%
Forest & agricultural	0	%
Public sector	0	%
<b>Sum</b>	<b>2 372</b>	<b>100 %</b>

Interest rate type on loans, MEUR	Volume	%
Floating	2 267	96 %
Fixed	105	4 %
<b>Sum</b>	<b>2 372</b>	<b>100 %</b>

Repayments, MEUR	Volume	%
Amortizing	2 360	100 %
Interest only (*	11	0 %
<b>Sum</b>	<b>2 372</b>	<b>100 %</b>

\*) Contract level, not customer level information

LTV distribution (indexed)	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	561	468	398	327	249	165	86	2 254	117	2 372
Percentage	24 %	20 %	17 %	14 %	11 %	7 %	4 %	95 %	5 %	100 %

Loan maturity MEUR	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031-	Sum
Contractual amortizations	47	179	174	165	158	153	144	136	124	116	976	2 372
Percentage	1,98 %	7,55 %	7,33 %	6,96 %	6,65 %	6,45 %	6,07 %	5,75 %	5,21 %	4,91 %	41,14 %	100 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	291	263	229	488	1 100	2 372
Percentage	12 %	11 %	10 %	21 %	46 %	100 %

Credit quality				
Past due	31-60 d	60-90 d	>90 d	Sum
Loan volume, MEUR	0	0	0	0
Percentage	0,00 %	0,00 %	0,00 %	0,00 %

Impaired Loans	
Impaired loans, %*	0,00 %

## Key ratios

Key ratios	
OC, accounting	22,5%
OC, nominal	28,9%
OC, NPV	31,1%
WALTV (indexed)	45,2%

Calculated according to:

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Remaining average maturity (MCBA)		Years
Assets		7,6
Liabilities		2,3

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management

Currency risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
SEK	0	0	0	0	0	0
EUR	0	0	0	0	0	0
USD	0	0	0	0	0	0
Other	0	0	0	0	0	0
Sum	0	0	0	0	0	0

According to Section 13 of the MCBA, collateral entered in the register of covered bonds must be in the same currency as the covered bond.

This also applies to derivatives contracts concluded to hedge against risks relating to covered bonds and the assets placed as collateral for them.

Interest rate risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
Floating	2 155	0	0	1 840	2 155	1 840
Fixed	99	1 840	0	-1 840	99	0
Capped floating	0	0	155	0	0	0
Sum	2 254	1 840	155	0	2 254	1 840

The effect of 1% upward interest rate shift to the present value across all the financial contracts is -1,94 %

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	27,19	21,14	17,06	17,18	16,76	16,08	15,92	15,41	14,71	13,82
Interest expense	5,78	3,78	2,32	2,76	1,40	0,00	0,00	0,00	0,00	0,00
Net	21,41	17,36	14,74	14,41	15,36	16,08	15,92	15,41	14,71	13,82

Calculation method used:	Contractual maturities
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management