

Issuer and rating

Issuer:	Aktia Bank PLC
Owner:	Aktia Bank PLC
Pool ID:	Mortgage Covered Bonds
Supervisory authority:	Finnish FSA
Reporting date:	30.6.2020

CRD compliant:
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		Aaa	
Issuer	A-*	A1*	
Owner	A-*	A1*	

*Stable outlook as of June 2018
 **Negative outlook as of May 2020

Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS1210338015	500	EUR	31.3.2015	31.3.2022	0,25 %	Fix
XS1827629384	500	EUR	30.5.2018	30.5.2023	0,375 %	Fix
XS1958616176	500	EUR	5.3.2019	5.3.2026	0,375 %	Fix

	MEUR
Non-benchmark bonds	340
Total of outstanding bonds	1 840
of which repos	

Bond redemptions (MEUR)	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030-	Sum
Total		40	500	500	300		500					1 840

Cover pool 2

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	2 417	100 %
Substitute assets	0	
Other	0	
Eligible assets (*)	2 300	
Other eligible assets	0	
Total assets	2 417	100

Cover pool items	
Number of loans	36 873
Number of clients	25 255
Number of properties	29 267
Average loan size (EUR)	65 538

* calculated according to section 16 in MCBA

Volumes in stratification tables are presented as: **LTV Distribution - whole loans. Other sections - Loans up to LTV limit / Total assets**

Regional distribution, MEUR	Volume	%
Central Finland	2	0 %
Central Ostrobothnia	34	1 %
Etela-Savo	2	0 %
Ita-Uusimaa	0	0 %
Kainuu	1	0 %
Kanta-Hame	11	0 %
Kymenlaakso	4	0 %
Lapland	2	0 %
North Karelia	1	0 %
North Ostrobothnia	61	3 %
Ostrobothnia	311	13 %
Other	34	1 %
Paijat-Hame	7	0 %
Pirkanmaa	109	5 %
Pohjois-Savo	1	0 %
Satakunta	2	0 %
South Karelia	1	0 %
South Ostrobothnia	2	0 %
Uusimaa	1 582	65 %
Varsinais-Suomi	250	10 %
Sum	2 417	100 %

	Volume	%
Single -family housing	1 280	53 %
Flats	1 136	47 %
Multi-family housing	0	%
Commercial	0	%
Forest & agricultural	0	%
Public sector	0	%
Sum	2 417	100 %

Interest rate type on loans, MEUR	Volume	%
Floating	2 336	97 %
Fixed	81	3 %
Sum	2 417	100 %

Repayments, MEUR	Volume	%
Amortizing	2 401	99 %
Interest only (*)	15	1 %
Sum	2 417	100 %

*) Contract level, not customer level information

LTV distribution (indexed)	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	574	480	406	335	257	169	81	2 300	116	2 417
Percentage	24 %	20 %	17 %	14 %	11 %	7 %	3 %	95 %	5 %	100 %

Loan maturity MEUR	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030-	Sum
Contractual amortizations	80	186	180	172	163	155	151	142	136	120	932	2 417
Percentage	3,32 %	7,70 %	7,45 %	7,12 %	6,74 %	6,41 %	6,26 %	5,89 %	5,62 %	4,95 %	38,55 %	100 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	245	260	313	522	1 077	2 417
Percentage	10 %	11 %	13 %	22 %	45 %	100 %

Credit quality				
Past due	31-60 d	60-90 d	>90 d	Sum
Loan volume, MEUR	0	0	0	0
Percentage	0,00 %	0,00 %	0,00 %	0,00 %

Impaired Loans	
Impaired loans, %*	0,00 %

Key ratios

Key ratios	
OC, accounting	25,0%
OC, nominal	31,3%
OC, NPV	33,7%
WALTV (indexed)	44,7%

Calculated according to:

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Remaining average maturity (MCBA)	
	Years
Assets	7,6
Liabilities	3,6

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank

authorisation procedure and risk management

Currency risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
SEK	0	0	0	0	0	0
EUR	0	0	0	0	0	0
USD	0	0	0	0	0	0
Other	0	0	0	0	0	0
Sum	0	0	0	0	0	0

According to Section 13 of the MCBA, collateral entered in the register of covered bonds must be in the same currency as the covered bond.

This also applies to derivatives contracts concluded to hedge against risks relating to covered bonds and the assets placed as collateral for them.

Interest rate risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
Floating	2 223	0	0	1 840	2 223	1 840
Fixed	77	1 840	0	-1 840	77	0
Capped floating	0	0	0	0	0	0
Sum	2 300	1 840	0	0	2 300	1 840

The effect of 1% upward interest rate shift to the present value across all the financial contracts is -1,67 %

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	30,41	28,27	23,02	18,08	16,82	14,89	12,35	11,57	11,03	10,52
Interest expense	8,30	7,80	6,10	4,13	4,08	3,40	1,91	1,96	2,00	2,02
Net	22,10	20,48	16,91	13,96	12,74	11,49	10,44	9,61	9,03	8,50

Calculation method used:	Contractual maturities
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management