

Issuer and rating

Issuer:	Aktia Bank PLC
Owner:	Aktia Bank PLC
Pool ID:	Mortgage Covered Bonds
Supervisory authority:	Finnish FSA
Reporting date:	30.6.2019

CRD compliant:
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		AAA	
Issuer	A-*	A1*	
Owner	A-*	A1*	

*Stable outlook as of June 2018

**Stable outlook as of December 2017

Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS1210338015	500	EUR	31.3.2015	31.3.2022	0,25 %	Fix
XS1827629384	500	EUR	30.5.2018	30.5.2023	0,375 %	Fix
XS1958616176	500	EUR	5.3.2019	5.3.2026	0,375 %	Fix

	MEUR
Non-benchmark bonds	40
Total of outstanding bonds	1 540
of which repos	

Bond redemptions (MEUR)	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029-	Sum
Total			40	500	500			500				1 540

Cover pool 2

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	2 288	100 %
Substitute assets	0	
Other	0	
Eligible assets (*)	2 136	
Other eligible assets	0	
Total assets	2 288	100

Cover pool items	
Number of loans	35 448
Number of clients	24 319
Number of properties	26 693
Average loan size (EUR)	64 542

* calculated according to section 16 in MCBA

Volumes in stratification tables are presented as: **LTV Distribution - whole loans. Other sections - Loans up to LTV limit / Total assets**

Regional distribution, MEUR	Volume	%
Central Finland	2	0 %
Central Ostrobothnia	32	1 %
Etela-Savo	1	0 %
Ita-Uusimaa	0	0 %
Kainuu	0	0 %
Kanta-Hame	11	0 %
Kymenlaakso	4	0 %
Lapland	1	0 %
North Karelia	1	0 %
North Ostrobothnia	49	2 %
Ostrobothnia	253	11 %
Other	30	1 %
Paijat-Hame	6	0 %
Pirkanmaa	107	5 %
Pohjois-Savo	1	0 %
Satakunta	3	0 %
South Karelia	1	0 %
South Ostrobothnia	2	0 %
Uusimaa	1 566	68 %
Varsinais-Suomi	217	9 %
Sum	2 288	100 %

	Volume	%
Single -family housing	1 124	49 %
Flats	1 164	51 %
Multi-family housing	0	%
Commercial	0	%
Forest & agricultural	0	%
Public sector	0	%
Sum	2 288	100 %

Interest rate type on loans, MEUR	Volume	%
Floating	2 217	97 %
Fixed	71	3 %
Sum	2 288	100 %

Repayments, MEUR	Volume	%
Amortizing	2 270	99 %
Interest only (*)	17	1 %
Sum	2 288	100 %

*) Contract level, not customer level information

LTV distribution (indexed)	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	472	440	386	323	255	175	85	2 136	152	2 288
Percentage	21 %	19 %	17 %	14 %	11 %	8 %	4 %	93 %	7 %	100 %

Loan maturity MEUR	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029-	Sum
Contractual amortizations	86	173	167	157	148	139	132	129	122	116	918	2 288
Percentage	3,77 %	7,56 %	7,28 %	6,86 %	6,49 %	6,09 %	5,76 %	5,65 %	5,32 %	5,08 %	40,14 %	100 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	217	357	292	460	962	2 288
Percentage	9 %	16 %	13 %	20 %	42 %	100 %

Credit quality				
Past due	31-60 d	60-90 d	>90 d	Sum
Loan volume, MEUR	0	0	0	0
Percentage	0,00 %	0,00 %	0,00 %	0,00 %

Impaired Loans	
Impaired loans, %*	0,00 %

Key ratios

Key ratios	
OC, accounting	38,7%
OC, nominal	48,6%
OC, NPV	49,1%
WALTV (indexed)	47,1%

Calculated according to:

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Remaining average maturity (MCBA)		Years
Assets		7,6
Liabilities		4,5

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank

authorisation procedure and risk management

Currency risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
SEK	0	0	0	0	0	0
EUR	0	0	0	0	0	0
USD	0	0	0	0	0	0
Other	0	0	0	0	0	0
Sum	0	0	0	0	0	0

According to Section 13 of the MCBA, collateral entered in the register of covered bonds must be in the same currency as the covered bond.

This also applies to derivatives contracts concluded to hedge against risks relating to covered bonds and the assets placed as collateral for them.

Interest rate risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
Floating	2 069	0	0	1 540	2 069	1 540
Fixed	67	1 540	0	-1 540	67	0
Capped floating	0	0	0	0	0	0
Sum	2 136	1 540	0	0	2 136	1 540

The effect of 1% upward interest rate shift to the present value across all the financial contracts is -0.92 %

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	29,80	27,83	24,46	19,98	17,88	18,51	18,62	17,70	17,35	16,41
Interest expense	8,24	8,22	7,79	6,16	4,74	5,66	5,10	2,20	2,27	2,31
Net	21,56	19,61	16,67	13,82	13,14	12,85	13,53	15,50	15,08	14,10

Calculation method used:	Contractual maturities
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management