

Issuer and rating

Issuer:	Aktia Bank PLC
Owner:	Aktia Bank PLC
Pool ID:	Mortgage Covered Bonds
Supervisory authority:	Finnish FSA
Reporting date:	30.6.2018

CRD compliant:
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		AAA	
Issuer	A-**	A1*	
Owner	A-**	A1*	

*Stable outlook as of June 2018

**Stable outlook as of June 2017

Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS1056447797	500	EUR	15.4.2014	15.4.2019	1,00 %	Fix
XS1210338015	500	EUR	31.3.2015	31.3.2022	0,25 %	Fix
XS1827629384	500	EUR	30.5.2018	30.5.2023	0,375 %	Fix

	MEUR
Non-benchmark bonds	40
Total of outstanding bonds	1 540
of which repos	

Bond redemptions (MEUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024-	Sum
Total						500		40	500	500		1 540

Cover pool 2

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	2 461	100 %
Substitute assets	0	
Other	0	
Eligible assets (*)	2 297	
Other eligible assets	0	
Total assets	2 461	100

Cover pool items	
Number of loans	38 200
Number of clients	25 809
Number of properties	28 357
Average loan size (EUR)	64 425

* calculated according to section 16 in MCBA

Volumes in stratification tables are presented as: **LTV Distribution - whole loans. Other sections - Loans up to LTV limit / Total assets**

Regional distribution, MEUR	Volume	%
Central Finland	2	0 %
Central Ostrobothnia	35	1 %
Etela-Savo	1	0 %
Ita-Uusimaa	0	0 %
Kainuu	0	0 %
Kanta-Hame	12	0 %
Kymenlaakso	4	0 %
Lapland	2	0 %
North Karelia	1	0 %
North Ostrobothnia	52	2 %
Ostrobothnia	270	11 %
Other	28	1 %
Paijat-Hame	7	0 %
Pirkanmaa	115	5 %
Pohjois-Savo	1	0 %
Satakunta	3	0 %
South Karelia	1	0 %
South Ostrobothnia	3	0 %
Uusimaa	1 707	69 %
Varsinais-Suomi	218	9 %
Sum	2 461	100 %

	Volume	%
Single -family housing	1 252	51 %
Flats	1 209	49 %
Multi-family housing	0	%
Commercial	0	%
Forest & agricultural	0	%
Public sector	0	%
Sum	2 461	100 %

Interest rate type on loans, MEUR	Volume	%
Floating	2 387	97 %
Fixed	74	3 %
Sum	2 461	100 %

Repayments, MEUR	Volume	%
Amortizing	2 439	99 %
Interest only (*)	22	1 %
Sum	2 461	100 %

*) Contract level, not customer level information

LTV distribution (unindexed)	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	494	466	411	350	281	197	98	2 297	164	2 461
Percentage	20 %	19 %	17 %	14 %	11 %	8 %	4 %	93 %	7 %	100 %

Loan maturity MEUR	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028-	Sum
Contractual amortizations	93	186	175	163	150	141	132	125	124	117	1 055	2 461
Percentage	3,79 %	7,57 %	7,10 %	6,64 %	6,11 %	5,72 %	5,35 %	5,07 %	5,05 %	4,76 %	42,85 %	100 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	367	343	318	410	1 024	2 461
Percentage	15 %	14 %	13 %	17 %	42 %	100 %

Credit quality				
Past due	31-60 d	60-90 d	>90 d	Sum
Loan volume, MEUR	0	0	0	0
Percentage	0,00 %	0,00 %	0,00 %	0,00 %

Impaired Loans	
Impaired loans, %*	0,00 %

Key ratios

Key ratios	
OC, accounting	49,2%
OC, nominal	59,8%
OC, NPV	61,1%
WALTV (indexed)	48,8%

Calculated according to:

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Remaining average maturity (MCBA)		Years
Assets		7,6
Liabilities		3,3

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management

Currency risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
SEK	0	0	0	0	0	0
EUR	0	0	0	0	0	0
USD	0	0	0	0	0	0
Other	0	0	0	0	0	0
Sum	0	0	0	0	0	0

According to Section 13 of the MCBA, collateral entered in the register of covered bonds must be in the same currency as the covered bond.

This also applies to derivatives contracts concluded to hedge against risks relating to covered bonds and the assets placed as collateral for them.

Interest rate risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
Floating	2 228	0	0	1 540	2 228	1 540
Fixed	70	1 540	0	-1 540	70	0
Capped floating	0	0	0	0	0	0
Sum	2 297	1 540	0	0	2 297	1 540

The effect of 1% upward interest rate shift to the present value across all the financial contracts is -0.34 %

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	32,38	26,47	28,69	31,25	31,62	30,97	31,20	30,79	29,62	27,94
Interest expense	10,25	6,34	9,04	10,88	8,20	2,39	2,48	2,57	2,64	2,70
Net	22,13	20,13	19,65	20,38	23,42	28,58	28,72	28,22	26,98	25,24

Calculation method used:	Contractual maturities
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management