

Issuer and rating

Issuer:	Aktia Bank PLC
Owner:	Aktia Bank PLC
Pool ID:	Mortgage Covered Bonds
Supervisory authority:	Finnish FSA
Reporting date:	30.9.2018

CRD compliant:
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		AAA	
Issuer	A-**	A1*	
Owner	A-**	A1*	

*Stable outlook as of June 2018

**Stable outlook as of December 2017

Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS1056447797	500	EUR	15.4.2014	15.4.2019	1,00 %	Fix
XS1210338015	500	EUR	31.3.2015	31.3.2022	0,25 %	Fix
XS1827629384	500	EUR	30.5.2018	30.5.2023	0,375 %	Fix

	MEUR
Non-benchmark bonds	40
Total of outstanding bonds	1 540
of which repos	

Bond redemptions (MEUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024-	Sum
Total						500		40	500	500		1 540

Cover pool 2

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	2 338	100 %
Substitute assets	0	
Other	0	
Eligible assets (*)	2 183	
Other eligible assets	0	
Total assets	2 338	100

Cover pool items	
Number of loans	36 429
Number of clients	24 799
Number of properties	27 284
Average loan size (EUR)	64 189

* calculated according to section 16 in MCBA

Volumes in stratification tables are presented as: **LTV Distribution - whole loans. Other sections - Loans up to LTV limit / Total assets**

Regional distribution, MEUR	Volume	%
Central Finland	2	0 %
Central Ostrobothnia	33	1 %
Etela-Savo	1	0 %
Ita-Uusimaa	0	0 %
Kainuu	0	0 %
Kanta-Hame	12	1 %
Kymenlaakso	4	0 %
Lapland	1	0 %
North Karelia	1	0 %
North Ostrobothnia	49	2 %
Ostrobothnia	259	11 %
Other	27	1 %
Paijat-Hame	6	0 %
Pirkanmaa	108	5 %
Pohjois-Savo	1	0 %
Satakunta	3	0 %
South Karelia	1	0 %
South Ostrobothnia	3	0 %
Uusimaa	1 621	69 %
Varsinais-Suomi	206	9 %
Sum	2 338	100 %

	Volume	%
Single -family housing	1 187	51 %
Flats	1 151	49 %
Multi-family housing	0	%
Commercial	0	%
Forest & agricultural	0	%
Public sector	0	%
Sum	2 338	100 %

Interest rate type on loans, MEUR	Volume	%
Floating	2 266	97 %
Fixed	72	3 %
Sum	2 338	100 %

Repayments, MEUR	Volume	%
Amortizing	2 316	99 %
Interest only (*)	22	1 %
Sum	2 338	100 %

*) Contract level, not customer level information

LTV distribution (indexed)	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	476	447	393	332	265	182	87	2 183	155	2 338
Percentage	20 %	19 %	17 %	14 %	11 %	8 %	4 %	93 %	7 %	100 %

Loan maturity MEUR	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028-	Sum
Contractual amortizations	45	178	168	157	144	135	126	120	119	113	1 033	2 338
Percentage	1,92 %	7,62 %	7,19 %	6,71 %	6,15 %	5,77 %	5,40 %	5,13 %	5,11 %	4,84 %	44,17 %	100 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	243	345	327	420	1 004	2 338
Percentage	10 %	15 %	14 %	18 %	43 %	100 %

Credit quality				
Past due	31-60 d	60-90 d	>90 d	Sum
Loan volume, MEUR	0	0	0	0
Percentage	0,00 %	0,00 %	0,00 %	0,00 %

Impaired Loans	
Impaired loans, %*	0,00 %

Key ratios

Key ratios	
OC, accounting	41,8%
OC, nominal	51,8%
OC, NPV	53,0%
WALTV (indexed)	48,3%

Calculated according to:

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Remaining average maturity (MCBA)		Years
Assets		7,5
Liabilities		3,0

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management

Currency risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
SEK	0	0	0	0	0	0
EUR	0	0	0	0	0	0
USD	0	0	0	0	0	0
Other	0	0	0	0	0	0
Sum	0	0	0	0	0	0

According to Section 13 of the MCBA, collateral entered in the register of covered bonds must be in the same currency as the covered bond.

This also applies to derivatives contracts concluded to hedge against risks relating to covered bonds and the assets placed as collateral for them.

Interest rate risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
Floating	2 115	0	0	1 540	2 115	1 540
Fixed	68	1 540	0	-1 540	68	0
Capped floating	0	0	0	0	0	0
Sum	2 183	1 540	0	0	2 183	1 540

The effect of 1% upward interest rate shift to the present value across all the financial contracts is -0.34 %

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	29,94	26,69	30,56	32,86	33,02	32,47	32,22	31,40	29,93	27,98
Interest expense	8,92	7,00	10,91	11,28	7,25	2,48	2,56	2,64	2,70	2,76
Net	21,02	19,69	19,65	21,58	25,78	29,99	29,65	28,76	27,23	25,22

Calculation method used:	Contractual maturities
--------------------------	------------------------

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management