

Issuer and rating

Issuer:	Aktia Bank PLC
Owner:	Aktia Bank PLC
Pool ID:	Mortgage Covered Bonds
Supervisory authority:	Finnish FSA
Reporting date:	30.9.2018

CRD compliant: Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		AAA	
Issuer	A-**	A1*	
Owner	A-**	A1*	

*Stable outlook as of June 2018

**Stable outlook as of December 2017

Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0773219000	65	EUR	17.4.2012	17.4.2019	2,850 %	Fix

	MEUR
Non-benchmark bonds	43
Total of outstanding bonds	108
of which repos	

Bond redemptions (MEUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024-	Sum
Total						65		21	22			108

Cover pool 1

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	207	100 %
Substitute assets	0	
Other	0	
Eligible assets (*)	202	
Other eligible assets	0	
Total assets	207	100

Cover pool items	
Number of loans	2 630
Number of clients	2 572
Number of properties	3 390
Average loan size (EUR)	78 858

* calculated according to section 16 in MCBA

Volumes in stratification tables are presented as: **LTV Distribution - whole loans. Other sections - Loans up to LTV limit / Total assets**

Regional distribution, MEUR	Volume	%
Central Finland	0	0 %
Central Ostrobothnia	2	1 %
Etela-Savo	0	0 %
Ita-Uusimaa	0	0 %
Kainuu	0	0 %
Kanta-Hame	1	0 %
Kymenlaakso	0	0 %
Lapland	0	0 %
North Karelia	0	0 %
North Ostrobothnia	5	2 %
Ostrobothnia	19	9 %
Other	1	1 %
Paijat-Hame	1	0 %
Pirkanmaa	9	4 %
Pohjois-Savo	0	0 %
Satakunta	0	0 %
South Karelia	0	0 %
South Ostrobothnia	0	0 %
Uusimaa	152	73 %
Varsinais-Suomi	17	8 %
Sum	207	100 %

Type of loan collateral (MEUR)	Volume	%
Single -family housing	110	53 %
Flats	97	47 %
Multi-family housing	0	0 %
Commercial	0	%
Forest & agricultural	0	%
Public sector	0	%
Sum	207	100 %

Interest rate type on loans, MEUR	Volume	%
Floating	203	98 %
Fixed	5	2 %
Sum	207	100 %

Repayments, MEUR	Volume	%
Amortizing	206	99 %
Interest only (*)	1	1 %
Sum	207	100 %

*) Contract level, not customer level information

LTV distribution (indexed)	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	63	51	39	27	15	5	2	202	6	207
Percentage	30 %	25 %	19 %	13 %	7 %	2 %	1 %	97 %	2,7 %	100 %

Loan maturity MEUR	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028-	Sum
Contractual amortizations	4	16	17	15	14	13	12	11	11	10	86	207
Percentage	1,81 %	7,50 %	8,16 %	7,11 %	6,58 %	6,23 %	5,79 %	5,41 %	5,12 %	4,67 %	41,62 %	100 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	0	49	23	27	109	207
Percentage	0 %	23 %	11 %	13 %	52 %	100 %

Credit quality				
Past due	31-60 d	60-90 d	>90 d	Sum
Loan volume, MEUR	0	0	0	0
Percentage	0,13 %	0,10 %	0,00 %	0,23 %

Impaired Loans	
Impaired loans, %*	0,00 %

Key ratios

Key ratios	
OC, accounting	87,3%
OC, nominal	92,5%
OC, NPV	97,3%
WALTV (indexed)	38,4%

Calculated according to:

Eligible assets, section 16 in Mortgage Credit Bank Act
Total assets, including loan balances up to 100% LTV limit
Eligible assets, section 16 in Mortgage Credit Bank Act
Eligible assets, section 16 in Mortgage Credit Bank Act

Remaining average maturity (MCBA)	Years
Assets	7,5
Liabilities	1,6

Calculated according to:

Section 17 in Mortgage Credit Bank Act
Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank
authorisation procedure and risk management

Currency risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
SEK	0	0	0	0	0	0
EUR	0	0	0	0	0	0
USD	0	0	0	0	0	0
Other	0	0	0	0	0	0
Sum	0	0	0	0	0	0

According to Section 13 of the MCBA, collateral entered in the register of covered bonds must be in the same currency as the covered bond.

This also applies to derivatives contracts concluded to hedge against risks relating to covered bonds and the assets placed as collateral for them.

Interest rate risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
Floating	197	0	0	108	197	108
Fixed	5	108	0	-108	5	0
Capped floating	0	0	0	0	0	0
Sum	202	108	0	0	202	108

The effect of 1% upward interest rate shift to the present value across all the financial contracts is -0.34 %

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	4,32	3,49	3,82	2,83	2,57	2,63	2,60	2,53	2,43	2,28
Interest expense	3,24	2,08	2,25	0,57	0,00	0,00	0,00	0,00	0,00	0,00
Net	1,07	1,41	1,58	2,26	2,57	2,63	2,60	2,53	2,43	2,28

Calculation method used:	Contractual maturities
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Calculated according to:

Section 17 in Mortgage Credit Bank Act