

Issuer and rating

Issuer:	Aktia Bank PLC
Owner:	Aktia Bank PLC
Pool ID:	Mortgage Covered Bonds
Supervisory authority:	Finnish FSA
Reporting date:	30.9.2017

CRD compliant:
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		AAA	
Issuer	A-**	A3*	
Owner	A-**	A3*	

*Positive outlook as of January 2017

**Stable outlook as of June 2017

Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0946639381	500	EUR	25.6.2013	25.6.2018	1,125 %	Fix
XS1056447797	500	EUR	15.4.2014	15.4.2019	1,00 %	Fix
XS1210338015	500	EUR	31.3.2015	31.3.2022	0,25 %	Fix

	MEUR
Non-benchmark bonds	40
Total of outstanding bonds	1 540
of which repos	

Bond redemptions (MEUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024-	Sum
Total					500	500		40	500			1 540

Cover pool 2

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	2 162	100 %
Substitute assets	0	
Other	0	
Eligible assets (*)	2 014	
Other eligible assets	0	
Total assets	2 162	100

Cover pool items	
Number of loans	32 904
Number of clients	23 061
Number of properties	25 372
Average loan size (EUR)	65 693

* calculated according to section 16 in MCBA

Volumes in stratification tables are presented as: **LTV Distribution - whole loans. Other sections - Loans up to LTV limit / Total assets**

Regional distribution, MEUR	Volume	%
Central Finland	2	0%
Central Ostrobothnia	31	1%
Etela-Savo	1	0%
Ita-Uusimaa	0	0%
Kainuu	0	0%
Kanta-Hame	12	1%
Kymenlaakso	3	0%
Lapland	1	0%
North Karelia	1	0%
North Ostrobothnia	47	2%
Ostrobothnia	240	11%
Other	20	1%
Paijat-Hame	7	0%
Pirkanmaa	102	5%
Pohjois-Savo	1	0%
Satakunta	3	0%
South Karelia	1	0%
South Ostrobothnia	3	0%
Uusimaa	1 495	69%
Varsinais-Suomi	189	9%
Sum	2 162	100%

	Volume	%
Single -family housing	1 162	54%
Flats	999	46%
Multi-family housing	0	%
Commercial	0	%
Forest & agricultural	0	%
Public sector	0	%
Sum	2 162	100%

Interest rate type on loans, MEUR	Volume	%
Floating	2 080	96%
Fixed	82	4%
Sum	2 162	100%

Repayments, MEUR	Volume	%
Amortizing	2 141	99%
Interest only (*)	21	1%
Sum	2 162	100%

*) Contract level, not customer level information

LTV distribution (unindexed)	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	452	415	364	306	240	162	76	2 014	147	2 162
Percentage	21%	19%	17%	14%	11%	7%	4%	93%	7%	100%

Loan maturity MEUR	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027-	Sum
Contractual amortizations	41	163	156	146	137	127	119	112	106	105	950	2 162
Percentage	1,88%	7,55%	7,20%	6,75%	6,35%	5,88%	5,51%	5,19%	4,88%	4,85%	43,94%	100%

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	192	382	560	654	374	2 162
Percentage	9%	18%	26%	30%	17%	100%

Credit quality				
Past due	31-60 d	60-90 d	>90 d	Sum
Loan volume, MEUR	0	0	0	0
Percentage	0,00 %	0,00 %	0,00 %	0,00 %

Impaired Loans	
Impaired loans, %*	0,00 %

Key ratios

Key ratios	
OC, accounting	30,8%
OC, nominal	40,4%
OC, NPV	41,0%
WALTV (indexed)	48,1%

Calculated according to:

Eligible assets, section 16 in Mortgage Credit Bank Act
 Total assets, including loan balances up to 100% LTV limit
 Eligible assets, section 16 in Mortgage Credit Bank Act
 Eligible assets, section 16 in Mortgage Credit Bank Act

Remaining average maturity (MCBA)		Years
Assets		7,6
Liabilities		2,4

Calculated according to:

Section 17 in Mortgage Credit Bank Act
 Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank
 authorisation procedure and risk management

Currency risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
SEK	0	0	0	0	0	0
EUR	0	0	0	0	0	0
USD	0	0	0	0	0	0
Other	0	0	0	0	0	0
Sum	0	0	0	0	0	0

According to Section 13 of the MCBA, collateral entered in the register of covered bonds must be in the same currency as the covered bond.

This also applies to derivatives contracts concluded to hedge against risks relating to covered bonds and the assets placed as collateral for them.

Interest rate risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
Floating	1 938	0	0	1 540	1 938	1 540
Fixed	76	1 540	0	-1 540	76	0
Capped floating	0	0	0	0	0	0
Sum	2 014	1 540	0	0	2 014	1 540

The effect of 1% upward interest rate shift to the present value across all the financial contracts is -0.34 %

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	31,89	23,82	22,97	25,62	26,85	27,09	27,75	27,67	27,04	25,59
Interest expense	13,63	6,81	5,25	6,95	5,26	2,40	2,51	2,61	2,69	2,75
Net	18,26	17,01	17,73	18,67	21,60	24,69	25,24	25,07	24,35	22,84

Calculation method used:	Contractual maturities
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management