

## Issuer and rating

Issuer:	Aktia Bank PLC
Owner:	Aktia Bank PLC
Pool ID:	Mortgage Covered Bonds
Supervisory authority:	Finnish FSA
Reporting date:	31.3.2017

CRD compliant:  
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		AAA	
Issuer	A-**	A3*	
Owner	A-**	A3*	

\*Positive outlook as of July 2016

\*\*Stable outlook as of November 2016

## Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0773219000	65	EUR	17.4.2012	17.4.2019	2.850 %	Fix

	MEUR
Non-benchmark bonds	43
Total of outstanding bonds	108
of which repos	

Bond redemptions (MEUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024-	Sum
Total						65		21	22			108

## Cover pool 1

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	264	100 %
Substitute assets	0	
Other	0	
Eligible assets (*)	262	
Other eligible assets	0	
Total assets	264	100

Cover pool items	
Number of loans	3 602
Number of clients	3 451
Number of properties	4 311
Average loan size (EUR)	73 256

\* calculated according to section 16 in MCBA

Volumes in stratification tables are presented as: **LTV Distribution - whole loans. Other sections - Loans up to LTV limit / Total assets**

Regional distribution, MEUR	Volume	%
Aland Islands	0	0 %
Central Finland	2	1 %
Central Ostrobothnia	3	1 %
Etela-Savo	0	0 %
Ita-Uusimaa	0	0 %
Kainuu	0	0 %
Kanta-Hame	5	2 %
Kymenlaakso	2	1 %
Lapland	2	1 %
North Karelia	0	0 %
North Ostrobothnia	8	3 %
Ostrobothnia	18	7 %
Paijat-Hame	3	1 %
Pirkanmaa	23	9 %
Pohjois-Savo	0	0 %
Satakunta	4	2 %
South Karelia	1	0 %
South Ostrobothnia	4	1 %
Uusimaa	150	57 %
Varsinais-Suomi	38	15 %
Sum	264	100 %

Type of loan collateral (MEUR)	Volume	%
Single -family housing	0	0 %
Flats	89	34 %
Multi-family housing	175	66 %
Commercial	0	%
Forest & agricultural	0	%
Public sector	0	%
Sum	264	100 %

Interest rate type on loans, MEUR	Volume	%
Floating	187	71 %
Fixed	77	29 %
Sum	264	100 %

Repayments, MEUR	Volume	%
Amortizing	263	100 %
Interest only (*)	1	0 %
Sum	264	100 %

\*) Contract level, not customer level information

LTV distribution (unindexed)	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	69	57	49	39	27	15	5	262	2	264
Percentage	26 %	22 %	19 %	15 %	10 %	6 %	2 %	99 %	1 %	100 %

Loan maturity MEUR	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027-	Sum
Contractual amortizations	15	21	21	20	19	17	16	15	14	13	93	264
Percentage	5.77 %	7.90 %	7.84 %	7.55 %	7.22 %	6.53 %	6.09 %	5.62 %	5.25 %	4.94 %	35.29 %	100 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	32	18	18	56	141	264
Percentage	12 %	7 %	7 %	21 %	53 %	100 %

<b>Credit quality</b>				
Past due	31-60 d	60-90 d	>90 d	Sum
Loan volume, MEUR	0	0	0	0
Percentage	0.00 %	0.00 %	0.00 %	0.00 %

<b>Impaired Loans</b>	
Impaired loans, %*	0.00 %

### Key ratios

<b>Key ratios</b>	
OC, accounting	143.2%
OC, nominal	144.9%
OC, NPV	154.5%
WALTV (indexed)	46.6%
WALTV total (indexed)	46.9%

Calculated according to:

Eligible assets, section 16 in Mortgage Credit Bank Act  
Total assets, including loan balances up to 100% LTV limit  
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<b>Remaining average maturity (MCBA)</b>		Years
Assets		7.4
Liabilities		3.1

Calculated according to:

Section 17 in Mortgage Credit Bank Act  
Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank  
authorisation procedure and risk management

<b>Currency risk</b>	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
SEK	0	0	0	0	0	0
EUR	0	0	0	0	0	0
USD	0	0	0	0	0	0
Other	0	0	0	0	0	0
Sum	0	0	0	0	0	0

According to Section 13 of the MCBA, collateral entered in the register of covered bonds must be in the same currency as the covered bond.

This also applies to derivatives contracts concluded to hedge against risks relating to covered bonds and the assets placed as collateral for them.

<b>Interest rate risk</b>	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
Floating	213	0	0	108	213	108
Fixed	49	108	0	-108	49	0
Capped floating	0	0	0	0	0	0
Sum	262	108	0	0	262	108

The effect of 1% upward interest rate shift to the present value across all the financial contracts is -0.34 %

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	6.38	6.07	4.25	4.21	3.85	2.64	2.68	2.64	2.57	2.42
Interest expense	4.33	4.47	2.20	2.18	1.69	0.00	0.00	0.00	0.00	0.00
Net	2.04	1.60	2.05	2.03	2.16	2.64	2.68	2.64	2.57	2.42

Calculation method used:	Contractual maturities
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management