

## Issuer and rating

Issuer:	Aktia Bank PLC
Owner:	Aktia Bank PLC
Pool ID:	Mortgage Covered Bonds
Supervisory authority:	Finnish FSA
Reporting date:	30.9.2016

CRD compliant:  
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		AAA	
Issuer	A-**	A3*	
Owner	A-**	A3*	

\*Positive outlook as of July 2016

\*\*Negative outlook as of Dec 2015

## Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0946639381	500	EUR	25.6.2013	25.6.2018	1.125 %	Fix
XS1056447797	500	EUR	15.4.2014	15.4.2019	1.00 %	Fix
XS1210338015	500	EUR	31.3.2015	31.3.2022	0.25 %	Fix

	MEUR
Non-benchmark bonds	40
Total of outstanding bonds	1 540
of which repos	

Bond redemptions (MEUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024-	Sum
Total					500	500		40	500			1 540

## Cover pool

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	2 226	100 %
Substitute assets	0	
Other	0	
Eligible assets (*)	2 162	
Other eligible assets	0	
Total assets	2 226	100

Cover pool items	
Number of loans	35 382
Number of clients	24 705
Number of properties	26 387
Average loan size (EUR)	62 916

\* calculated according to section 16 in MCBA

Volumes in stratification tables are presented as: **LTV Distribution - whole loans. Other sections - Loans up to LTV limit / Total assets**

Regional distribution, MEUR	Volume	%
Aland Islands	2	0 %
Central Finland	1	0 %
Central Ostrobothnia	29	1 %
Etela-Savo	1	0 %
Ita-Uusimaa	0	0 %
Kainuu	0	0 %
Kanta-Hame	13	1 %
Kymenlaakso	3	0 %
Lapland	1	0 %
North Karelia	2	0 %
North Ostrobothnia	35	2 %
Ostrobothnia	239	11 %
Paijat-Hame	6	0 %
Pirkanmaa	104	5 %
Pohjois-Savo	1	0 %
Satakunta	3	0 %
South Karelia	1	0 %
South Ostrobothnia	3	0 %
Uusimaa	1 594	72 %
Varsinais-Suomi	187	8 %
Sum	2 226	100 %

Type of loan collateral (MEUR)	Volume	%
Single -family housing	1 191	54 %
Flats	1 035	46 %
Multi-family housing	0	%
Commercial	0	%
Forest & agricultural	0	%
Public sector	0	%
Sum	2 226	100 %

Interest rate type on loans, MEUR	Volume	%
Floating	2 070	93 %
Fixed	156	7 %
Sum	2 226	100 %

Repayments, MEUR	Volume	%
Amortizing	2 206	99 %
Interest only (*)	20	1 %
Sum	2 226	100 %

\*) Contract level, not customer level information

LTV distribution (unindexed)	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	478	432	380	323	258	184	108	2 162	64	2 226
Percentage	21 %	19 %	17 %	14 %	12 %	8 %	5 %	97 %	3 %	100 %

Loan maturity MEUR	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026-	Sum
Contractual amortizations	32	181	175	167	157	147	136	126	117	109	878	2 226
Percentage	1.43 %	8.15 %	7.86 %	7.48 %	7.07 %	6.61 %	6.10 %	5.67 %	5.26 %	4.92 %	39.44 %	100 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	396	635	500	387	308	2 226
Percentage	18 %	29 %	22 %	17 %	14 %	100 %

Credit quality				
Past due	31-60 d	60-90 d	>90 d	Sum
Loan volume, MEUR	0	0	0	0
Percentage	0.00 %	0.00 %	0.00 %	0.00 %

Impaired Loans	
Impaired loans, %*	0.00 %

## Key ratios

Key ratios	
OC, accounting	40.4%
OC, nominal	44.6%
OC, NPV	49.3%
WALTV (indexed)	55.6%
WALTV total (indexed)	56.3%

Calculated according to:

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

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Remaining average maturity (MCBA)		Years
Assets		7.5
Liabilities		3.3

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management

Currency risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
SEK						
EUR						
USD						
Other						
Sum	0	0	0	0	0	0

According to Section 13 of the MCBA, collateral entered in the register of covered bonds must be in the same currency as the covered bond.

This also applies to derivatives contracts concluded to hedge against risks relating to covered bonds and the assets placed as collateral for them.

Interest rate risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
Floating	2 012			1 540	2 012	1 540
Fixed	150	1 540		-1 540	150	0
Capped floating					0	0
Sum	2 162	1 540	0	0	2 162	1 540

The effect of 1% upward interest rate shift to the present value across all the financial contracts is 0.85 %

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	34.22	29.86	20.95	17.70	18.67	19.06	19.24	19.92	19.77	18.86
Interest expense	-15.02	-13.41	-6.50	-3.82	-4.77	-3.60	-1.61	-1.61	-1.61	-1.61
Net	19.21	16.44	14.45	13.87	13.90	15.46	17.63	18.31	18.16	17.25

<i>Calculation method used:</i>	Contractual maturities
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*Calculated according to:*

*Section 17 in Mortgage Credit Bank Act*

*Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management*