

## Issuer and rating

Issuer:	Aktia Bank PLC
Owner:	Aktia Bank PLC
Pool ID:	Mortgage Covered Bonds
Supervisory authority:	Finnish FSA
Reporting date:	30.6.2016

CRD compliant:  
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		AAA	
Issuer	A-**	A3*	
Owner	A-**	A3*	

\*Positive outlook as of July 2016

\*\*Negative outlook as of Dec 2015

## Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0946639381	500	EUR	25.6.2013	25.6.2018	1.125 %	Fix
XS1056447797	500	EUR	15.4.2014	15.4.2019	1.00 %	Fix
XS1210338015	500	EUR	31.3.2015	31.3.2022	0.25 %	Fix

	MEUR
Non-benchmark bonds	
Total of outstanding bonds	1 500
of which repos	

Bond redemptions (MEUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024-	Sum
Total					500	500			500			1 500

## Cover pool

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	2 219	100 %
Substitute assets	0	
Other	0	
Eligible assets (*)	2 156	
Other eligible assets	0	
Total assets	2 219	100

Cover pool items	
Number of loans	35 325
Number of clients	24 648
Number of properties	26 352
Average loan size (EUR)	62 810

\* calculated according to section 16 in MCBA

Volumes in stratification tables are presented as: LTV Distribution - whole loans. Other sections - Loans up to LTV limit / Total assets

Regional distribution, MEUR	Volume	%
Aland Islands	3	0 %
Central Finland	2	0 %
Central Ostrobothnia	29	1 %
Etela-Savo	1	0 %
Ita-Uusimaa	0	0 %
Kainuu	0	0 %
Kanta-Hame	12	1 %
Kymenlaakso	3	0 %
Lapland	1	0 %
North Karelia	2	0 %
North Ostrobothnia	32	1 %
Ostrobothnia	237	11 %
Paijat-Hame	6	0 %
Pirkanmaa	104	5 %
Pohjois-Savo	1	0 %
Satakunta	3	0 %
South Karelia	1	0 %
South Ostrobothnia	3	0 %
Uusimaa	1 595	72 %
Varsinais-Suomi	185	8 %
Sum	2 219	100 %

Type of loan collateral (MEUR)	Volume	%
Single -family housing	1 188	54 %
Flats	1 031	46 %
Multi-family housing	0	%
Commercial	0	%
Forest & agricultural	0	%
Public sector	0	%
Sum	2 219	100 %

Interest rate type on loans, MEUR	Volume	%
Floating	2 050	92 %
Fixed	169	8 %
Sum	2 219	100 %

Repayments, MEUR	Volume	%
Amortizing	2 200	99 %
Interest only (*)	19	1 %
Sum	2 219	100 %

\*) Contract level, not customer level information

LTV distribution (unindexed)	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	475	430	378	322	258	184	107	2 156	63	2 219
Percentage	21 %	19 %	17 %	15 %	12 %	8 %	5 %	97 %	3 %	100 %

Loan maturity MEUR	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026-	Sum
Contractual amortizations	76	183	174	166	156	146	134	125	115	108	836	2 219
Percentage	3.44 %	8.25 %	7.85 %	7.46 %	7.03 %	6.56 %	6.05 %	5.61 %	5.20 %	4.87 %	37.66 %	100 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	394	679	496	346	305	2 219
Percentage	18 %	31 %	22 %	16 %	14 %	100 %

Credit quality				
Past due	31-60 d	60-90 d	>90 d	Sum
Loan volume, MEUR	0	0	0	0
Percentage	0.00 %	0.00 %	0.00 %	0.00 %

Impaired Loans	
Impaired loans, %*	0.00 %

### Key ratios

Key ratios	
OC, accounting	43.7%
OC, nominal	47.9%
OC, NPV	55.7%
WALTV (indexed)	55.6%
WALTV total (indexed)	56.3%

Calculated according to:

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

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Remaining average maturity (MCBA)		Years
Assets		7.5
Liabilities		3.5

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management

Currency risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
SEK						
EUR						
USD						
Other						
Sum	0	0	0	0	0	0

According to Section 13 of the MCBA, collateral entered in the register of covered bonds must be in the same currency as the covered bond.

This also applies to derivatives contracts concluded to hedge against risks relating to covered bonds and the assets placed as collateral for them.

Interest rate risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
Floating	1 993			1 500	1 993	1 500
Fixed	163	1 500		-1 500	163	0
Capped floating					0	0
Sum	2 156	1 500	0	0	2 156	1 500

The effect of 1% upward interest rate shift to the present value across all the financial contracts is -0.56 %

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	34.56	31.31	21.61	16.30	16.65	17.83	17.85	18.57	18.35	17.39
Interest expense	-13.40	-13.34	-6.23	-2.02	-2.52	-2.66	0.00	0.00	0.00	0.00
Net	21.16	17.97	15.38	14.28	14.12	15.17	17.85	18.57	18.35	17.39

<i>Calculation method used:</i>	Contractual maturities
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*Calculated according to:*

*Section 17 in Mortgage Credit Bank Act*

*Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management*