

## Issuer and rating

Issuer:	Aktia Bank PLC
Owner:	Aktia Bank PLC
Pool ID:	Mortgage Covered Bonds
Supervisory authority:	Finnish FSA
Reporting date:	30.9.2015

CRD compliant:  
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		AAA	
Issuer	A-*	A3	
Owner	A-*	A3	

\*Negative outlook as of Dec 2012

## Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0946639381	500	EUR	25.6.2013	25.6.2018	1.125 %	Fix
XS1056447797	500	EUR	15.4.2014	15.4.2019	1.00 %	Fix
XS1210338015	500	EUR	31.3.2015	31.3.2022	0.25 %	Fix

	MEUR
Non-benchmark bonds	
Total of outstanding bonds	1 500
of which repos	

Bond redemptions (MEUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024-	Sum
Total					500	500			500			1 500

## Cover pool

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	2 070	100 %
Substitute assets	0	
Other	0	
Eligible assets (*)	2 010	
Other eligible assets	0	
Total assets	2 070	100

Cover pool items	
Number of loans	33 898
Number of clients	23 340
Number of properties	24 945
Average loan size (EUR)	61 063

\* calculated according to section 16 in MCBA

Volumes in stratification tables are presented as: LTV Distribution - whole loans. Other sections - Loans up to LTV limit / Total assets

Regional distribution, MEUR	Volume	%
Aland Islands	1	0 %
Central Finland	2	0 %
Central Ostrobothnia	27	1 %
Etela-Savo	1	0 %
Ita-Uusimaa	0	0 %
Kainuu	0	0 %
Kanta-Hame	10	0 %
Kymenlaakso	3	0 %
Lapland	1	0 %
North Karelia	1	0 %
North Ostrobothnia	26	1 %
Ostrobothnia	216	10 %
Paijat-Hame	6	0 %
Pirkanmaa	98	5 %
Pohjois-Savo	1	0 %
Satakunta	3	0 %
South Karelia	1	0 %
South Ostrobothnia	2	0 %
Uusimaa	1 494	72 %
Varsinais-Suomi	175	8 %
Sum	2 070	100 %

Type of loan collateral (MEUR)	Volume	%
Single -family housing	1 071	52 %
Flats	998	48 %
Multi-family housing	0	%
Commercial	0	%
Forest & agricultural	0	%
Public sector	0	%
Sum	2 070	100 %

Interest rate type on loans, MEUR	Volume	%
Floating	1 870	90 %
Fixed	200	10 %
Sum	2 070	100 %

Repayments, MEUR	Volume	%
Amortizing	2 054	99 %
Interest only (*	16	1 %
Sum	2 070	100 %

\*) Contract level, not customer level information

LTV distribution (unindexed)	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	441	400	353	301	242	173	101	2 010	60	2 070
Percentage	21 %	19 %	17 %	15 %	12 %	8 %	5 %	97 %	3 %	100 %

Loan maturity MEUR	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025-	Sum
Contractual amortizations	48	173	162	151	139	128	118	112	104	96	840	2 070
Percentage	2.32 %	8.35 %	7.82 %	7.30 %	6.70 %	6.17 %	5.71 %	5.39 %	5.00 %	4.66 %	40.58 %	100 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	709	588	308	183	283	2 070
Percentage	34 %	28 %	15 %	9 %	14 %	100 %

<b>Credit quality</b>				
Past due	31-60 d	60-90 d	>90 d	Sum
Loan volume, MEUR	0	0	0	0
Percentage	0.00 %	0.00 %	0.00 %	0.00 %

<b>Impaired Loans</b>	
Impaired loans, %*	0.00 %

## Key ratios

<b>Key ratios</b>	
OC, accounting	34.0%
OC, nominal	38.0%
OC, NPV	45.1%
WALTV (indexed)	55.8%
WALTV total (indexed)	56.6%

Calculated according to:

Eligible assets, section 16 in Mortgage Credit Bank Act  
Total assets, including loan balances up to 100% LTV limit  
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<b>Remaining average maturity (MCBA)</b>	Years
Assets	7.4
Liabilities	4.3

Calculated according to:

Section 17 in Mortgage Credit Bank Act  
Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank  
authorisation procedure and risk management

<b>Currency risk</b>	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
SEK						
EUR						
USD						
Other						
Sum	0	0	0	0	0	0

According to Section 13 of the MCBA, collateral entered in the register of covered bonds must be in the same currency as the covered bond.  
This also applies to derivatives contracts concluded to hedge against risks relating to covered bonds and the assets placed as collateral for them.

<b>Interest rate risk</b>	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
Floating	1 818			1 500	1 818	1 500
Fixed	192	1 500		-1 500	192	0
Capped floating					0	0
Sum	2 010	1 500	0	0	2 010	1 500

The effect of 1% upward interest rate shift to the present value across all the financial contracts is -0.56 %

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	35	33	31	27	26	27	26	25	24	23
Interest expense	-14	-15	-16	-9	-7	-8	-4	0	0	0
Net	21	18	15	18	20	20	22	25	24	23

Calculation method used:	Contractual maturities
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management