

SUPPLEMENT DATED 6 MAY 2019 TO THE BASE PROSPECTUS DATED 13 JUNE 2018

Aktia

AKTIA BANK PLC
(Incorporated with limited liability in Finland)

€3,000,000,000

Euro Medium Term Note and Covered Bond Programme

This supplement to the base prospectus dated 13 June 2018, as supplemented by the first supplement dated 14 August 2018, the second supplement dated 5 November 2018 and the third supplement dated 15 February 2019, constitutes a prospectus supplement for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities, as amended, and is prepared in connection with the €3,000,000,000 Euro Medium Term Note and Covered Bond Programme established by Aktia Bank plc.

This supplement is supplemental to and should be read in conjunction with the abovementioned base prospectus dated 13 June 2018, the first supplement dated 14 August 2018, the second supplement dated 5 November 2018 and the third supplement dated 15 February 2019. This supplement will be available for viewing on the website of the Luxembourg Stock Exchange (www.bourse.lu).

Terms defined in the base prospectus have the same meaning when used in this supplement.

To the extent that there is any inconsistency between (a) any statement in this supplement or any statement incorporated by reference into the base prospectus by this supplement and (b) any other statement in or incorporated by reference in the base prospectus, the statements in (a) above will prevail.

Aktia Bank plc's Annual Report for the period 1 January - 31 December 2018 published

On 21 March 2019 Aktia Bank plc published its audited Annual Report for the period 1 January - 31 December 2018. A copy of the auditor's report and the audited consolidated and non-consolidated annual financial statements for the financial year ended 31 December 2018 of the issuer are available in electronic form on the websites of Aktia Bank plc (<http://www.aktia.com/en/porssi-ja-lehdistotiedotteet>), the Finnish stock exchange Nasdaq Helsinki (<http://www.nasdaqomxnordic.com>) and of the Luxembourg Stock Exchange (www.bourse.lu).

The Annual Report contains the information set out at the following pages in:

Consolidated Balance Sheet	Page 67
Consolidated Income Statement	Page 65
Consolidated Comprehensive Income	Page 66
Consolidated Cash Flow Statement	Page 69
Consolidated Statement of Changes in Equity	Page 68

Accounting Principles and Notes to the Consolidated Financial Statements	Pages 72 – 135
Non-consolidated Balance Sheet	Page 137
Non-consolidated Income Statement	Page 136
Non-consolidated Cash Flow Statement	Page 138 – 139
Accounting Principles and Notes to the Non-Consolidated Financial Statements	Pages 140 – 168
Auditor's Report	Pages 170 – 175

By virtue of this supplement Aktia Bank plc's Annual Report for the period 1 January - 31 December 2018 is incorporated by reference in, and forms part of, the base prospectus. The information incorporated by reference that is not included in the cross-reference list above is considered as additional information and is not required by the relevant schedules of the Commission Regulation (EC) 809/2004 (implementing the Prospectus Directive). The APMs presented in the Annual Report comply with the ESMA Guidelines on Alternative Performance Measures.

Aktia Bank plc's interim report for the period 1 January - 31 March 2019 published

On 3 May 2019 Aktia Bank plc published its unaudited interim report for the period 1 January - 31 March 2019. A copy of the interim report is available in electronic form on the websites of Aktia Bank plc (<http://www.aktia.com/en/porssi-ja-lehdistotiedotteet>), the Finnish stock exchange Nasdaq Helsinki (<http://www.nasdaqomxnordic.com>) and of the Luxembourg Stock Exchange (www.bourse.lu).

The interim report contains the information set out at the following pages:

Consolidated Balance Sheet	Page 22
Consolidated Income Statement	Page 21
Consolidated Comprehensive Income	Page 22
Consolidated Cash Flow Statement	Page 24
Consolidated Statement of Changes in Equity	Page 23
Accounting Principles and Notes to the Consolidated Financial Statements	Pages 28 – 40
Review Report	Page 41

By virtue of this supplement Aktia Bank plc's interim report for the period 1 January – 31 March 2019 is incorporated by reference in, and forms part of, the base prospectus. The information incorporated by reference that is not included in the cross-reference list above is considered as additional information and is not required by the relevant schedules of the Commission Regulation (EC) 809/2004 (implementing the Prospectus Directive). The APMs presented in the interim report comply with the ESMA Guidelines on Alternative Performance Measures.

Update of Members of the Board of Directors

The sub-section "Members of the Board of Directors" on page 116 of the base prospectus shall be deemed deleted and replaced with the following:

"Members of the Board of Directors:

Lasse Svens

Chairman of the Board, Member of the Board's Risk Committee, Member of the Board's Remuneration and Corporate Governance Committee

M.Sc. (Econ)

CEO, the Åbo Akademi University Endowment

Arja Talma
Vice Chairman of the Board, Chairman of the Board's Audit Committee
M. Sc. (Econ.), eMBA

Christina Dahlblom
Member of the Board, Chair of the Board's Remuneration and Corporate Governance Committee
Ph.D (Econ.)
CEO, entrepreneur, Miltton Sparks Ltd; Executive Vice President and Partner, Miltton Group Ltd

Stefan Damlin
Member of the Board, Member of the Board's Audit Committee, Member of the Board's Risk Committee
M.Sc. (Econ.)
Managing Director, Vaasan Sähkö Oy

Maria Jerhamre Engström
Member of the Board, Chairman of the Board's Risk Committee
eMBA

Johannes Schulman,
Member of the Board, Member of the Board's Audit Committee
M.Sc. (Econ.)
Partner, Chairman of the board and acting CEO, Miltton Markets

Tarja Wist
Member of the Board, Member of the Board's Risk Committee
Master of Laws, Advocate

Johan Hammarén
Member of the Board, Member of the Board's Remuneration and Corporate Governance Committee
M.Sc. (Econ.), Master of Laws

The business address at which each of the Members of the Board can be contacted is Aktia Bank plc, P.O. Box 207, FIN-00101 Helsinki."

Update of general information

The section "Significant or Material Change" on page 136 of the base prospectus shall be deemed deleted and replaced with the following:

"Significant or Material Change

There has been no significant change in the financial or trading position of the Issuer or the Group since 31 March 2019 and there has been no material adverse change in the financial position or prospects of the Issuer or the Group since 31 December 2018."

GENERAL

Aktia Bank plc accepts responsibility for the information contained in this supplement. To the best of the knowledge of Aktia Bank plc (having taken all reasonable care to ensure that such is the case) the information contained in this supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Save as disclosed in this supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the base prospectus since the publication of the base prospectus and any other previously approved supplements.