

SUPPLEMENT DATED 10 AUGUST 2012 TO THE BASE PROSPECTUS DATED 5 APRIL 2012

Aktia

AKTIA BANK PLC
(Incorporated with limited liability in Finland)

€1,000,000,000
Euro Medium Term Note Programme

This supplement to the base prospectus dated 5 April 2012, as supplemented by the first supplement dated 15 May 2012, constitutes a prospectus supplement for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities and is prepared in connection with the €1,000,000,000 Euro Medium Term Note Programme established by Aktia Bank plc.

This supplement is supplemental to, and should be read in conjunction with, the base prospectus, the first supplement dated 15 May 2012 and any other supplements to the base prospectus issued by Aktia Bank plc. This supplement and the document incorporated by reference will be available for viewing on the website of the Luxembourg Stock Exchange (www.bourse.lu).

Terms defined in the base prospectus have the same meaning when used in this supplement.

To the extent that there is any inconsistency between (a) any statement in this supplement or any statement incorporated by reference into the base prospectus by this supplement and (b) any other statement in or incorporated by reference in the base prospectus, the statements in (a) above will prevail.

INTERIM REPORT 1 JANUARY – 30 JUNE 2012

On 6 August 2012 Aktia Bank plc published its consolidated unaudited interim report for the period 1.1.-30.6.2012. A copy of the interim report is available in electronic form on the websites of Aktia Bank plc www.aktia.fi, the Finnish stock exchange Nasdaq OMX Helsinki www.nasdaqomxnordic.com and of the Luxembourg Stock Exchange (www.bourse.lu).

The interim report contains the information set out at the following pages:

Consolidated Balance Sheet	Page 8
Consolidated Income Statement	Page 6
Consolidated Statement of Comprehensive Income	Page 7
Consolidated Cash Flow Statement	10
Consolidated Statement of Changes in Equity	9

By virtue of this supplement the interim report is incorporated in, and forms part of, the base prospectus. Any information included in the interim report but not listed in the table above is however incorporated by reference into this supplement for information purposes only.

The credit ratings are ratings issued by either Moody's Investors Service Ltd, Standard & Poor's Credit Market Services Europe Limited or Fitch Ratings Limited, all of which are established in the European Union and registered as credit rating agencies in accordance with Regulation (EC) No. 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies (as amended) (the "CRA Regulation"); as such they are included in the list of credit rating agencies published by the European Securities and Markets Authority on its website (<http://www.esma.europa.eu>) in accordance with such Regulation.

GENERAL

Aktia Bank plc accepts responsibility for the information contained in this supplement. To the best of the knowledge of Aktia Bank plc (having taken all reasonable care to ensure that such is the case) the information contained in this supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Save as disclosed in this supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the base prospectus since the publication of the base prospectus.

In accordance with Article 13 paragraph 2 of the Luxembourg Act dated 10 July 2005 on prospectuses for securities, investors who have agreed to purchase or subscribe for the securities before this supplement is published have the right, exercisable no later than 14 August 2012, to withdraw their acceptances.