

FINAL TERMS

7 October 2013

AKTIA BANK PLC

Issue of €300,000,000 1.750 per cent. Notes due 2017

under the €3,000,000,000

Euro Medium Term Note and Covered Bond Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Base Prospectus dated 14 June 2013 and the supplement to it dated 13 August 2013, which together constitute a base prospectus for the purposes of the Prospectus Directive (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

- | | | |
|----|---|---|
| 1. | Relevant Conditions: | Terms and Conditions of the Notes as set out in the Base Prospectus dated 14 June 2013 |
| 2. | (a) Series Number: | 3 |
| | (b) Tranche Number: | 1 |
| | (c) Date on which the Notes or Covered Bonds will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency or Currencies: | Euro (€) |
| 4. | Aggregate Nominal Amount: | |
| | (a) Series: | €300,000,000 |
| | (b) Tranche: | €300,000,000 |
| 5. | Issue Price: | 99.557 per cent. of the Aggregate Nominal Amount |
| 6. | (a) Specified Denominations: | €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000 |
| | (b) Calculation Amount: | €1,000 |

- | | | |
|-----|---|---|
| 7. | (a) Issue Date: | 9 October 2013 |
| | (b) Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | 9 October 2017 |
| 9. | Extended Final Maturity: | Not Applicable |
| 10. | Extended Final Maturity Date: | Not Applicable |
| 11. | Interest Basis: | In respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date, 1.750 per cent. Fixed Rate
(see paragraph 16 below) |
| 12. | Redemption Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |
| 13. | Change of Interest Basis: | Not Applicable |
| 14. | Put/Call Options: | Not Applicable |
| 15. | (a) Status of the Notes: | Senior Notes |
| | (b) Date Board approval for issuance of Notes obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | |
|-----|--|---|
| 16. | Fixed Rate Note Provisions | Applicable |
| | (a) Rate(s) of Interest: | 1.750 per cent. per annum payable in arrear on each Interest Payment Date |
| | (b) Interest Payment Date(s): | 9 October in each year up to and including the Maturity Date |
| | (c) Fixed Coupon Amount(s): | €17.50 per Calculation Amount |
| | (d) Broken Amount(s): | Not Applicable |
| | (e) Day Count Fraction: | Actual/Actual (ICMA) |
| | (f) Determination Date(s): | 9 October in each year |
| 17. | Floating Rate Note Provisions | Not Applicable |
| 18. | Zero Coupon Note Provisions | Not Applicable |
| 19. | Extended Final Maturity Interest Provisions: | Not Applicable |

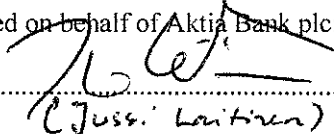
20. Notice periods for Condition 6.2: Minimum period: 30 days
Maximum period: 60 days

PROVISIONS RELATING TO REDEMPTION

21. Issuer Call: Not Applicable
22. Investor Put: Not Applicable
23. Final Redemption Amount: €1,000 per Calculation Amount
24. Early Redemption Amount payable on redemption for taxation reasons or on event of default: €1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES AND COVERED BONDS

25. Form of Notes:
(a) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
(b) New Global Note: Yes
26. Additional Financial Centre(s): London
27. Talons for future Coupons to be attached to Definitive Notes: No

Signed on behalf of Aktia Bank plc:
By: 
(Jussi Laitinen)
Duly authorised



PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (a) Listing and Admission to trading Application has been made by the Issuer (or on its behalf) for the Notes to be listed on the official list of the Luxembourg Stock Exchange and admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from 9 October 2013.
- (b) Estimate of total expenses related to admission to trading: €2,840

2. RATINGS:

The Notes to be issued are expected to be rated:

A3, negative by Moody's Investors Service Ltd. (**Moody's**).

A-, negative by Standard & Poor's Credit Market Services Europe Limited (**S&P**).

Each of Moody's and S&P is established in the European Union and is registered under the Regulation (EC) No. 1060/2009 (as amended) (the **CRA Regulation**).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD (*Fixed Rate Notes only*)

Indication of yield: 1.866 per cent. per annum

5. OPERATIONAL INFORMATION

- (i) ISIN Code: XS0979035572
- (ii) Common Code: 097903557
- (iii) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment

- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Deemed delivery of clearing system notices for the purposes of Condition 13 of the Terms and Conditions of the Notes/Condition 12 of the Terms and Conditions of the Covered Bonds: Any notice delivered to the Noteholders through the clearing systems will be deemed to have been given on the business day after the day on which it was given to Euroclear and Clearstream, Luxembourg.
- (vii) Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. DISTRIBUTION

- (i) Method of distribution: Syndicated
- (ii) If syndicated, names of Managers: Commerzbank Aktiengesellschaft
Landesbank Baden-Württemberg
Nordea Bank Danmark A/S
- (iii) Stabilising Manager(s) (if any): Not Applicable
- (iv) If non-syndicated, name of relevant Dealer: Not Applicable
- (v) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D

BA