

**SUPPLEMENT DATED 15 NOVEMBER 2017 TO THE BASE PROSPECTUS DATED 8 JUNE 2017**

# Aktia

**AKTIA BANK PLC**  
*(Incorporated with limited liability in Finland)*

**€3,000,000,000**

## **Euro Medium Term Note and Covered Bond Programme**

This supplement to the base prospectus dated 8 June 2017, as supplemented by the first supplement dated 28 August 2017 and the second supplement dated 3 October 2017, constitutes a prospectus supplement for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities and is prepared in connection with the €3,000,000,000 Euro Medium Term Note and Covered Bond Programme established by Aktia Bank plc.

This supplement is supplemental to and should be read in conjunction with the abovementioned base prospectus dated 8 June 2017, the first supplement dated 28 August 2017, and the second supplement dated 3 October 2017. This supplement will be available for viewing on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

Terms defined in the base prospectus have the same meaning when used in this supplement.

To the extent that there is any inconsistency between (a) any statement in this supplement or any statement incorporated by reference into the base prospectus by this supplement and (b) any other statement in or incorporated by reference in the base prospectus, the statements in (a) above will prevail.

### **Aktia Bank plc's interim report for the period 1 January - 30 September 2017 published**

On 8 November 2017 Aktia Bank plc published its unaudited interim report for the period 1 January - 30 September 2017. A copy of the interim report is available in electronic form on the websites of Aktia Bank plc (<http://www.aktia.com/en/porssi-ja-lehdistotiedotteet>), the Finnish stock exchange Nasdaq Helsinki (<http://www.nasdaqomxnordic.com>) and of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

The interim report contains the information set out at the following pages:

Consolidated Balance Sheet	Page 23
Consolidated Income Statement	Page 21
Consolidated Comprehensive Income	Page 22
Consolidated Cash Flow Statement	Page 25
Consolidated Statement of Changes in Equity	Page 24

By virtue of this supplement Aktia Bank plc's interim report for the period 1 January - 30 September 2017 is incorporated by reference in, and forms part of, the base prospectus. The information incorporated by reference that is not included in the cross-reference list above is considered as additional information and is not required by the relevant schedules of the Commission Regulation (EC) 809/2004 (implementing the Prospectus Directive).

## **Update of Strategy**

The section "Strategy" on page 112 of the base prospectus shall be deemed deleted and replaced with the following:

### **"Strategy**

At its meeting 17 October 2017, the Board of Directors of the Issuer approved a renewed strategy and new financial objectives for Aktia Bank up until 2022. The new strategy is based on increasing and securing of the customers' wealth over the long-term in an easy and sustainable way, focusing on customer experience in wealth management and financing. It is the objective of Aktia Bank to develop its service model further in order to provide the customer segments, comprising private and corporate customers as well as institutions, with interactive comprehensive solutions, combining both individual service and user-friendly digital interfaces.

Aktia Bank's new strategy has three keystones

- Increase and secure the customers' wealth: Provide tailored solutions for investments and financing in an easy and sustainable way.
- Develop the service model: Enhance the specialist organisation and offer the customers advanced services and individual solutions.
- Make use of digitalisation: Invest in flexible digital concepts and user interfaces through which the Issuer's services are offered.

## **Update of CET1 Objective**

The CET1 objective set out on page 73 of the consolidated and non-consolidated annual financial statements of the Issuer for the financial year ended 31 December 2016 has been updated. The updated objective is to maintain a Common Equity Tier 1 capital ratio (CET1) level at 1.5-3 percentage points above the regulatory requirements."

## **Update of general information**

The section "Significant or Material Change" on page 136 of the base prospectus shall be deemed deleted and replaced with the following:

"Significant or Material Change

There has been no significant change in the financial or trading position of the Issuer or the Group since 30 September 2017 and there has been no material adverse change in the financial position or prospects of the Issuer or the Group since 31 December 2016."

## **GENERAL**

Aktia Bank plc accepts responsibility for the information contained in this supplement. To the best of the knowledge of Aktia Bank plc (having taken all reasonable care to ensure that such is the case) the information contained in this supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Save as disclosed in this supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the base prospectus since the publication of the base prospectus and any other previously approved supplements.