

SUPPLEMENT DATED 21 SEPTEMBER 2016 TO THE BASE PROSPECTUS DATED 6 APRIL 2016

Aktia

AKTIA BANK PLC
(Incorporated with limited liability in Finland)

€3,000,000,000

Euro Medium Term Note and Covered Bond Programme

This supplement to the base prospectus dated 6 April 2016, as supplemented by the first supplement dated 20 May 2016 and the second supplement, dated 23 August 2016, constitutes a prospectus supplement for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities and is prepared in connection with the €3,000,000,000 Euro Medium Term Note and Covered Bond Programme established by Aktia Bank plc.

This supplement is supplemental to and should be read in conjunction with the abovementioned base prospectus dated 6 April 2016, the first supplement dated 20 May 2016 and the second supplement dated 23 August 2016. This supplement and the document incorporated by reference will be available for viewing on the website of the Luxembourg Stock Exchange (www.bourse.lu).

Terms defined in the base prospectus have the same meaning when used in this supplement.

To the extent that there is any inconsistency between (a) any statement in this supplement and (b) any other statement in or incorporated by reference in the base prospectus, the statements in (a) above will prevail.

By virtue of this supplement, the last paragraph under “Business Overview” on page 100 of the base prospectus shall be deemed deleted and replaced with the following paragraph:

“The Issuer, the savings banks, the POP Banks and Svenska Handelsbanken AB (publ) co-own IT services company Oy Samlink Ab from which the Issuer purchases IT services. The Issuer is however currently transferring the major part of its IT-support to other vendors than Samlink. Aktia has chosen the international provider of banking software systems Swiss Temenos' T24 core banking system and Swedish Emric's credit processing system as its new platform for core banking IT-solutions. The new systems will be operated by the Finnish IT services company Tieto plc. Compared to the current outsourcing arrangements, the Issuer's own in-house business development and IT organisations will play a more central role in the operation and development of the new systems. The migration to the new platform will be carried out in collaboration with the current service provider, Samlink. The implementation of the systems included in the new core banking platform begins step-by-step during the last quarter of 2016. The total investment, including migration costs, is estimated to exceed EUR 65 million.”

GENERAL

Aktia Bank plc accepts responsibility for the information contained in this supplement. To the best of the knowledge of Aktia Bank plc (having taken all reasonable care to ensure that such is the case) the information contained in this supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Save as disclosed in this supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the base prospectus since the publication of the base prospectus.