

**SUPPLEMENT DATED 6 NOVEMBER 2019 TO THE BASE PROSPECTUS DATED 16 JULY 2019**

# Aktia

**AKTIA BANK PLC**  
*(Incorporated with limited liability in Finland)*

**€3,000,000,000**

## **Euro Medium Term Note and Covered Bond Programme**

This supplement to the base prospectus dated 16 July 2019, as supplemented by the first supplement dated 2 August 2019, constitutes a prospectus supplement for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities, as amended, and is prepared in connection with the €3,000,000,000 Euro Medium Term Note and Covered Bond Programme established by Aktia Bank plc.

This supplement is supplemental to and should be read in conjunction with the abovementioned base prospectus dated 16 July 2019 and the first supplement dated 2 August 2019. This supplement will be available for viewing on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

Terms defined in the base prospectus have the same meaning when used in this supplement.

To the extent that there is any inconsistency between (a) any statement in this supplement or any statement incorporated by reference into the base prospectus by this supplement and (b) any other statement in or incorporated by reference in the base prospectus, the statements in (a) above will prevail.

### **Aktia Bank plc's interim report for the period 1 January - 30 September 2019 published**

On 30 October 2019 Aktia Bank plc published its unaudited interim report for the period 1 January - 30 September 2019. A copy of the interim report is available in electronic form on the websites of Aktia Bank plc (<http://www.aktia.com/en/porssi-ja-lehdistotiedotteet>), the Finnish stock exchange Nasdaq Helsinki (<http://www.nasdaqomxnordic.com>) and of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

The interim report contains the information set out at the following pages:

Consolidated Balance Sheet	Page 22
Consolidated Income Statement	Page 20
Consolidated Statement of Comprehensive Income	Page 21
Consolidated Cash Flow Statement	Page 24
Consolidated Statement of Changes in Equity	Page 23
Accounting Principles and Notes to the Consolidated Financial Statements	Pages 28 – 40
Review Report	Page 41

By virtue of this supplement Aktia Bank plc's interim report for the period 1 January – 30 September 2019 is incorporated by reference in, and forms part of, the base prospectus. The information incorporated by reference that is not included in the cross-reference list above is considered as additional information and is not required by the relevant schedules of the Commission Regulation (EC) 809/2004 (implementing the Prospectus Directive). The APMs presented in the interim report comply with the ESMA Guidelines on Alternative Performance Measures.

### **Update of The Managing Director and the other members of the Executive Committee**

The sub-section "The Managing Director and the other members of the Executive Committee" on page 133-134 of the base prospectus shall be deemed deleted and replaced with the following:

"The Managing Director and the other members of the Executive Committee

Mikko Ayub, M.Sc. (Econ.), MBA  
CEO

Juha Hammarén, LL.M., eMBA  
Executive Vice President, Deputy CEO

Irma Gillberg-Hjelt, LL.M.  
Vice President, Corporate Customers

Outi Henriksson, M.Sc. (Econ.)  
Chief Financial Officer, Finance, Treasury and Investor relations

Carola Nilsson, M.Sc. (Econ.)  
Executive Vice President, Private Customers

Max Sundström, M.Sc.(Eng.)  
The Group's strategy & concepts

Anu Tuomolin, M.Sc (Econ.)  
Chief Operating Officer (COO), HR, Business Risk Management, Production Center and Data & Analytics

Juha Volotinen, M.Sc (Econ.)  
Chief Information Officer, IT

Nils Lundberg, M.Sc.(Econ.)  
Interim Vice President, Asset Management until 31.12.2019

Niina Bergring, M.Sc.(Econ.)  
Vice President, Asset Management from 1.1.2020

The business address at which the Managing Director and each of the other members of the Executive Committee can be contacted is Aktia Bank plc, P.O. Box 207, FIN-00101 Helsinki; visitors' address Mannerheimintie 14, Helsinki."

## Update of Strategy

The section "Strategy" on page 131-132 of the base prospectus shall be deemed deleted and replaced with the following:

"Updated Strategy in September 2019

According to the strategy update, extending to 2023, Aktia is seeking an even stronger growth in asset management and new customers in the growing cities in Finland, and continues to further intensify its operations. The aim of the strategy is to support Aktia's growth targets and to lead the company towards the new vision of being "The good bank. And a great asset manager".

Aktia's updated strategy consists of three main themes:

- THE BEST ASSET MANAGEMENT

Aktia's goal is to further extend its competitive offering within asset management through its own product development as well as carefully chosen partnerships. Aktia is putting emphasis on increasing private customers' saving and investment activities. The bank will make its high-quality investment products and its rewarded asset management available to its extensive private customer network and institutional investors to a larger extent than previously. Aktia's goal is also to continue the strong internationalisation of institutional asset management to new market areas.

- ATTAINING GROWTH IN NEW PRIVATE AND CORPORATE CUSTOMERS IN THE GROWING CITIES IN FINLAND

Aktia seeks growth in the growing cities in Finland and invests further in developing its offering for the customers' different stages in life. Digital banking, investment and personal insurance services combined with personal visits to the bank branch enable value creation in new manners that take better into account each customer's individual needs and enable the provision of services regardless of time and place. Aktia will still focus on serving also especially small and medium-sized companies.

Aktia invests also further in the offering of life insurance products and will set up a new sales company for this purpose. The new sales company will cooperate with Veritas Pension Insurance Company Ltd and operate as Veritas' agent.

- EFFICIENT OPERATIONS

Aktia will continue the standardisation and automation of its operations as an extension to its previous strategy. The goal is to renew and intensify operation methods in order to swiftly meet the changing customer needs in an even more agile manner and thus produce the customers with a better customer experience. At the same time Aktia is aiming at improving the profitability of operations as well as at freeing resources for growth investments in focus areas in accordance with the strategy."

## Update of general information

The section "Significant or Material Change" on page 154 of the base prospectus shall be deemed deleted and replaced with the following:

"Significant or Material Change

There has been no significant change in the financial or trading position of the Issuer or the Group since 30 September 2019 and there has been no material adverse change in the financial position or prospects of the Issuer or the Group since 31 December 2018.”

## **GENERAL**

Aktia Bank plc accepts responsibility for the information contained in this supplement. To the best of the knowledge of Aktia Bank plc (having taken all reasonable care to ensure that such is the case) the information contained in this supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Save as disclosed in this supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the base prospectus since the publication of the base prospectus and any other previously approved supplements.