

**SUPPLEMENT DATED 14 AUGUST 2018 TO THE BASE PROSPECTUS DATED 13 JUNE 2018**

# Aktia

**AKTIA BANK PLC**  
*(Incorporated with limited liability in Finland)*

**€3,000,000,000**

**Euro Medium Term Note and Covered Bond Programme**

This supplement to the base prospectus dated 13 June 2018, constitutes a prospectus supplement for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities, as amended, and is prepared in connection with the €3,000,000,000 Euro Medium Term Note and Covered Bond Programme established by Aktia Bank plc.

This supplement is supplemental to and should be read in conjunction with the abovementioned base prospectus dated 13 June 2018. This supplement will be available for viewing on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

Terms defined in the base prospectus have the same meaning when used in this supplement.

To the extent that there is any inconsistency between (a) any statement in this supplement or any statement incorporated by reference into the base prospectus by this supplement and (b) any other statement in or incorporated by reference in the base prospectus, the statements in (a) above will prevail.

**Aktia Bank plc's interim report for the period 1 January - 30 June 2018 published**

On 7 August 2018 Aktia Bank plc published its unaudited interim report for the period 1 January - 30 June 2018. A copy of the interim report is available in electronic form on the websites of Aktia Bank plc (<http://www.aktia.com/en/porssi-ja-lehdistotiedotteet>), the Finnish stock exchange Nasdaq Helsinki (<http://www.nasdaqomxnordic.com>) and of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

The interim report contains the information set out at the following pages:

Consolidated Balance Sheet	Page 22
Consolidated Income Statement	Page 20
Consolidated Comprehensive Income	Page 21
Consolidated Cash Flow Statement	Page 24
Consolidated Statement of Changes in Equity	Page 23
Accounting Principles and Notes to the Consolidated Financial Statements	Pages 27 – 45
Review Report	Page 46

By virtue of this supplement Aktia Bank plc's interim report for the period 1 January - 30 June 2018 is incorporated by reference in, and forms part of, the base prospectus. The information incorporated by reference that is not included in the cross-reference list above is considered as additional information and is not required by the relevant schedules of the Commission Regulation (EC) 809/2004 (implementing the Prospectus Directive).

### **Update of The Managing Director and the other members of the Executive Committee**

The following paragraph shall be added to the end of the sub-section "The Managing Director and the other members of the Executive Committee" on pages 116-117:

"The Board of Directors of Aktia Bank Plc has appointed Mikko Ayub (M.Sc., MBA) as CEO. Mikko Ayub will start as CEO on 1 October 2018. Juha Hammarén, who has acted as Interim CEO since March 2018, will continue in this position until Mikko Ayub assumes his role as CEO. After the transition, Hammarén will resume his role as Deputy CEO and COO."

### **Update of Rating by Moody's Investor Service Ltd**

The 10<sup>th</sup> paragraph on the first page of the base prospectus shall be deemed deleted and replaced with the following:

"On 2 July 2018, the Issuer has been assigned a long-term/short-term borrowing rating of A1/P-1 by Moody's Investors Service Ltd (Moody's). As at the date of the Base Prospectus, the Issuer has been assigned a counterparty credit rating of A-/A-2 by Standard & Poor's Credit Market Services Europe Limited (S&P)."

### **Update of Business Overview**

The second paragraph of the sub-section "Business Overview" on page 113 of the base prospectus shall be deemed deleted and replaced with the following:

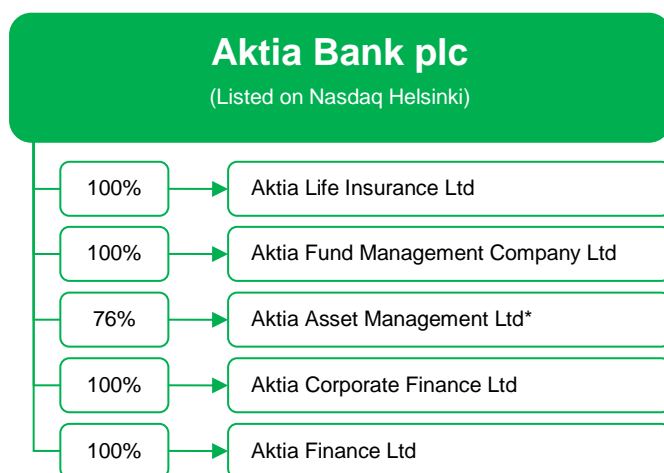
"The Issuer provides services mainly to private customers, small and medium-sized companies and entrepreneurs. The Issuer's customers also comprise communities and organisations. The Issuer engages in deposit bank operations and may provide investment services as referred to in the Finnish Investment Services Act. Its subsidiaries provide financing, asset management and life insurance services and manage mutual investment funds. The Issuer also distributes to its customers life and non-life insurance services."

### **Update of Organisational Structure**

The sub-section "Organisational Structure" on page 113 of the base prospectus shall be deemed deleted and replaced with the following:

"Organisational Structure

The structure of the Issuer's group as at the date of the supplement dated 14 August 2018 to the base prospectus (percentages illustrate the parent company's share of the voting rights in the respective subsidiary):



\*Minority shares used as incentives for key personnel

## Update of general information

The section "Significant or Material Change" on page 136 of the base prospectus shall be deemed deleted and replaced with the following:

"Significant or Material Change

There has been no significant change in the financial or trading position of the Issuer or the Group since 30 June 2018 and there has been no material adverse change in the financial position or prospects of the Issuer or the Group since 31 December 2017."

## GENERAL

Aktia Bank plc accepts responsibility for the information contained in this supplement. To the best of the knowledge of Aktia Bank plc (having taken all reasonable care to ensure that such is the case) the information contained in this supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Save as disclosed in this supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the base prospectus since the publication of the base prospectus and any other previously approved supplements.