

Aktia

Interim Report 1 January–30 September 2005

The period in brief

- 1 The Group's net operating profit increased by 22.7% to EUR 34.0 million (EUR 27.7 million January-September 2004)
- 1 Return on equity (ROE) rose to 15.6% (12.8%)
- 1 Profit per share rose by 33.3% to EUR 0.72 (0.54)
- 1 Total income increased by 5.8% to EUR 87.9 million
- 1 Total costs fell by 0.7% to EUR 53.7 million
- 1 Cost/income ratio improved and was 0.61 (0.65)

The period in brief

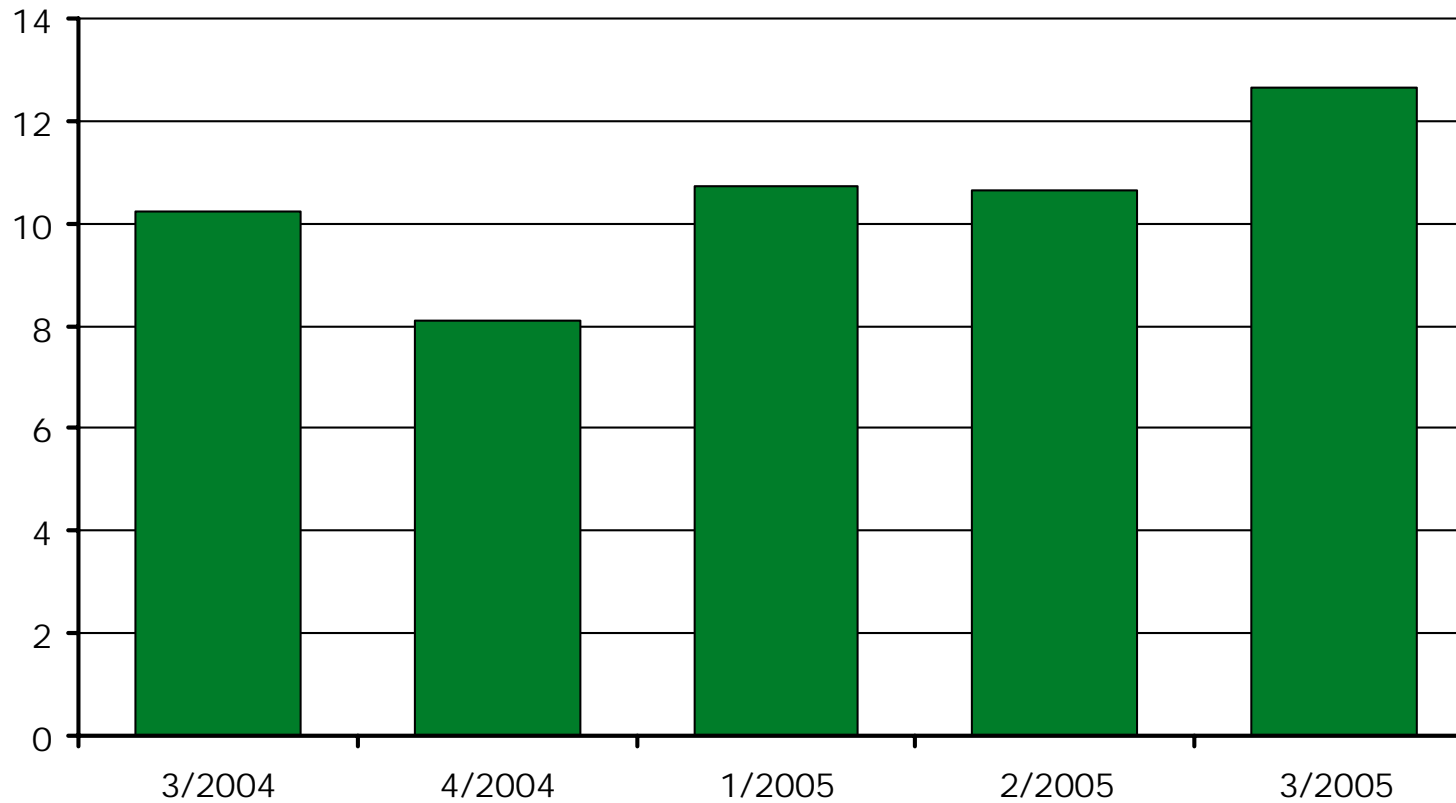
- 1 Saving by households (deposits + mutual fund capital) rose by 12.0% to EUR 2,439 million
- 1 Assets under management by Aktia Asset Management rose by 68.4% to EUR 1,440 million
- 1 Loans to households increased by 12.9% to EUR 2,560 million
- 1 Mortgage loan stock increased by 81.9% to EUR 685 million

Aktia's profit and loss account

Group (EURm)	1.1.-30.9.05	1.1.-30.9.04	Change, %	1.1.-31.12.04
Total income	87.9	83.1	5.8%	111.8
- net interest income	58.3	53.8	8.4%	72.6
- net provisions	24.0	23.0	4.2%	30.3
- total other income	5.6	6.3	-11.1%	9.0
Total costs	53.7	54.1	-0.7%	74.2
- staff and other administrative costs	44.1	41.4	6.6%	58.0
- depreciation and writedowns	3.1	5.1	-39.9%	6.7
- other operating expenses	6.5	7.6	-13.9%	9.5
Profit before write-downs	34.1	29.0	17.9%	37.7
Write-downs on credits and guarantees	-1.1	-1.3	-15.0%	-2.0
Share of profit in associated companies	1.0	0.1	N / A	0.2
Net operating profit	34.0	27.7	22.7%	35.8
Profit for the period	25.6	18.9	35.4%	22.2

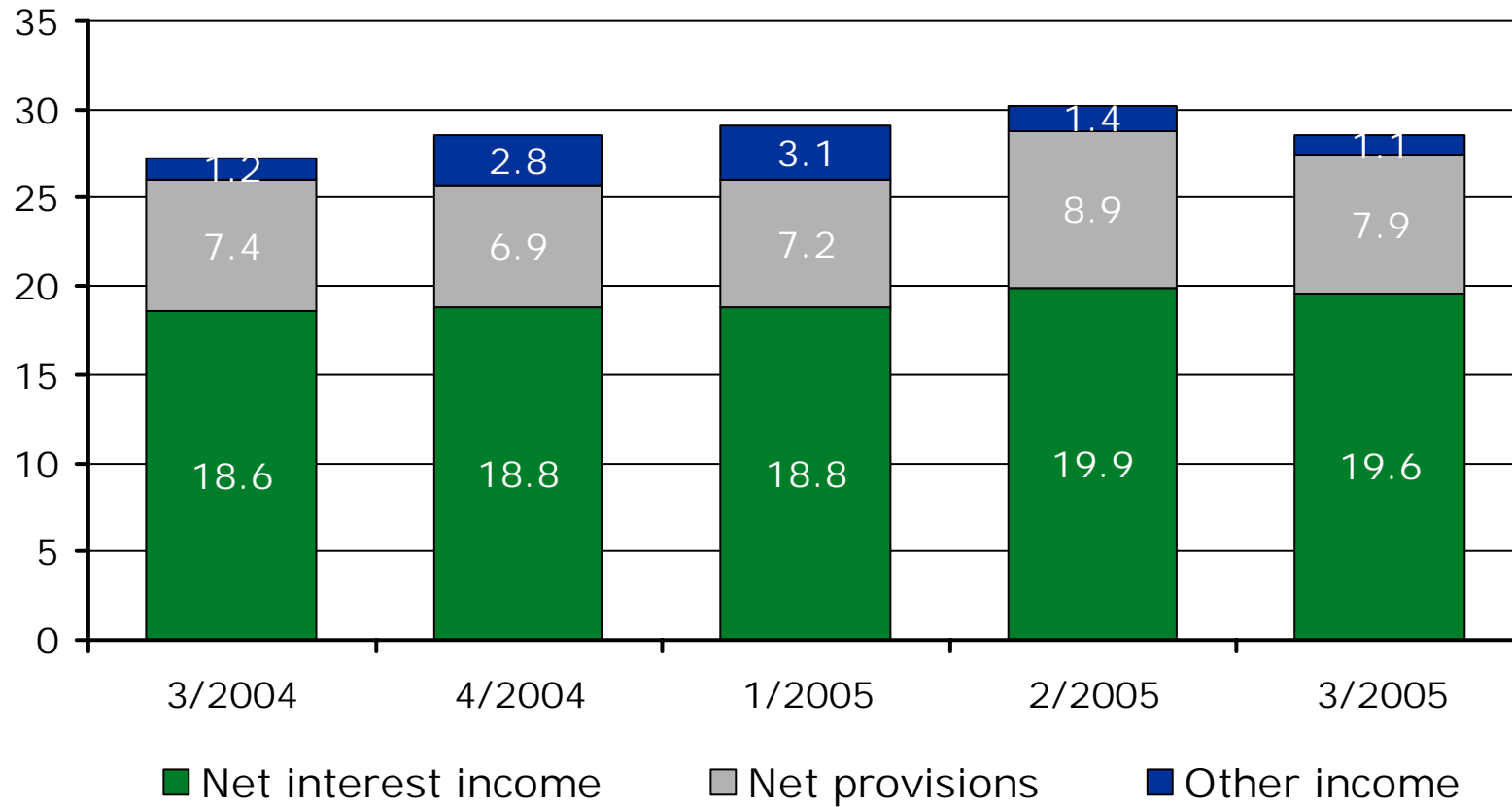
Net operating profit for the period

Group
EURm



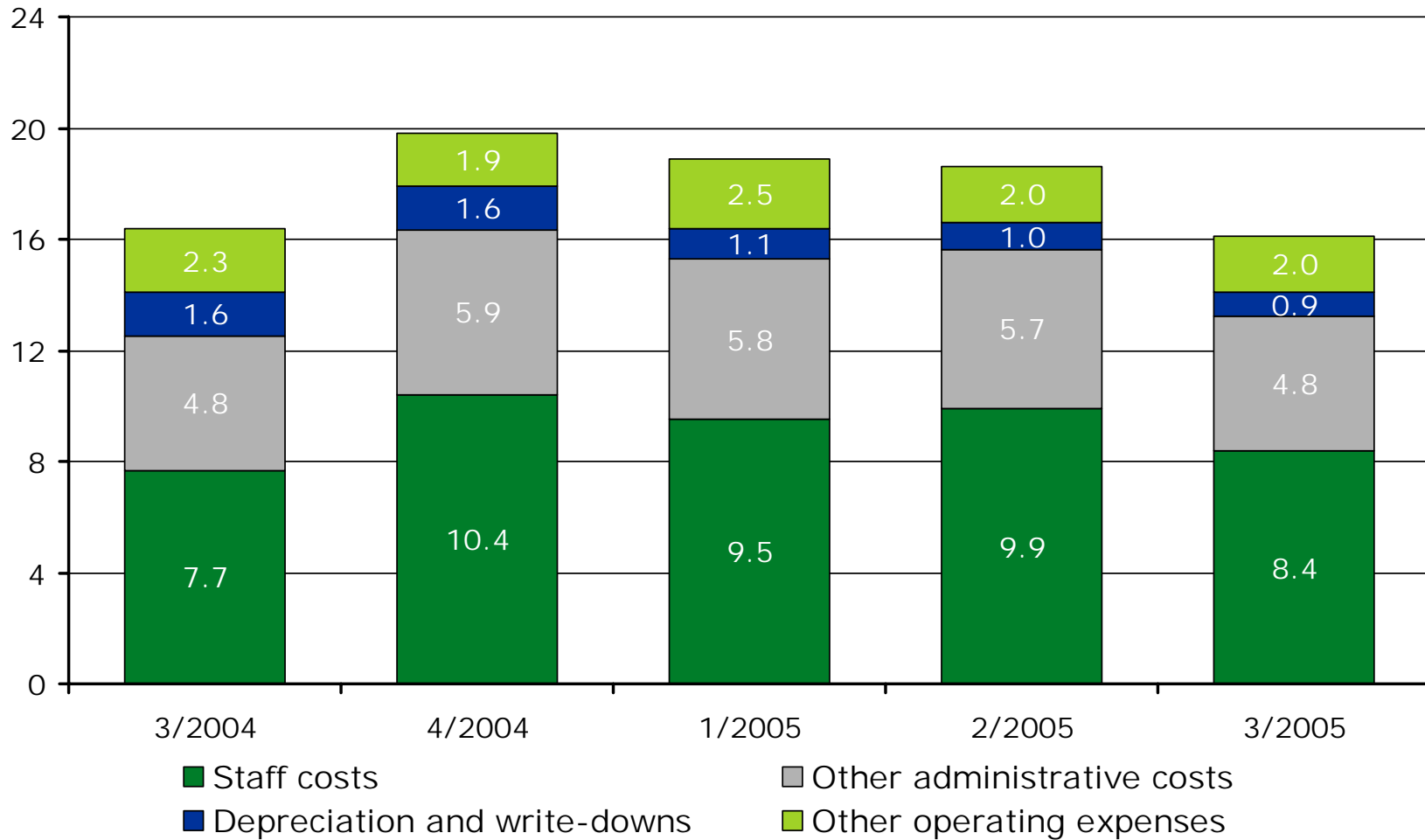
Total income

Group
EURm



Total costs

Group
EURm



Key figures

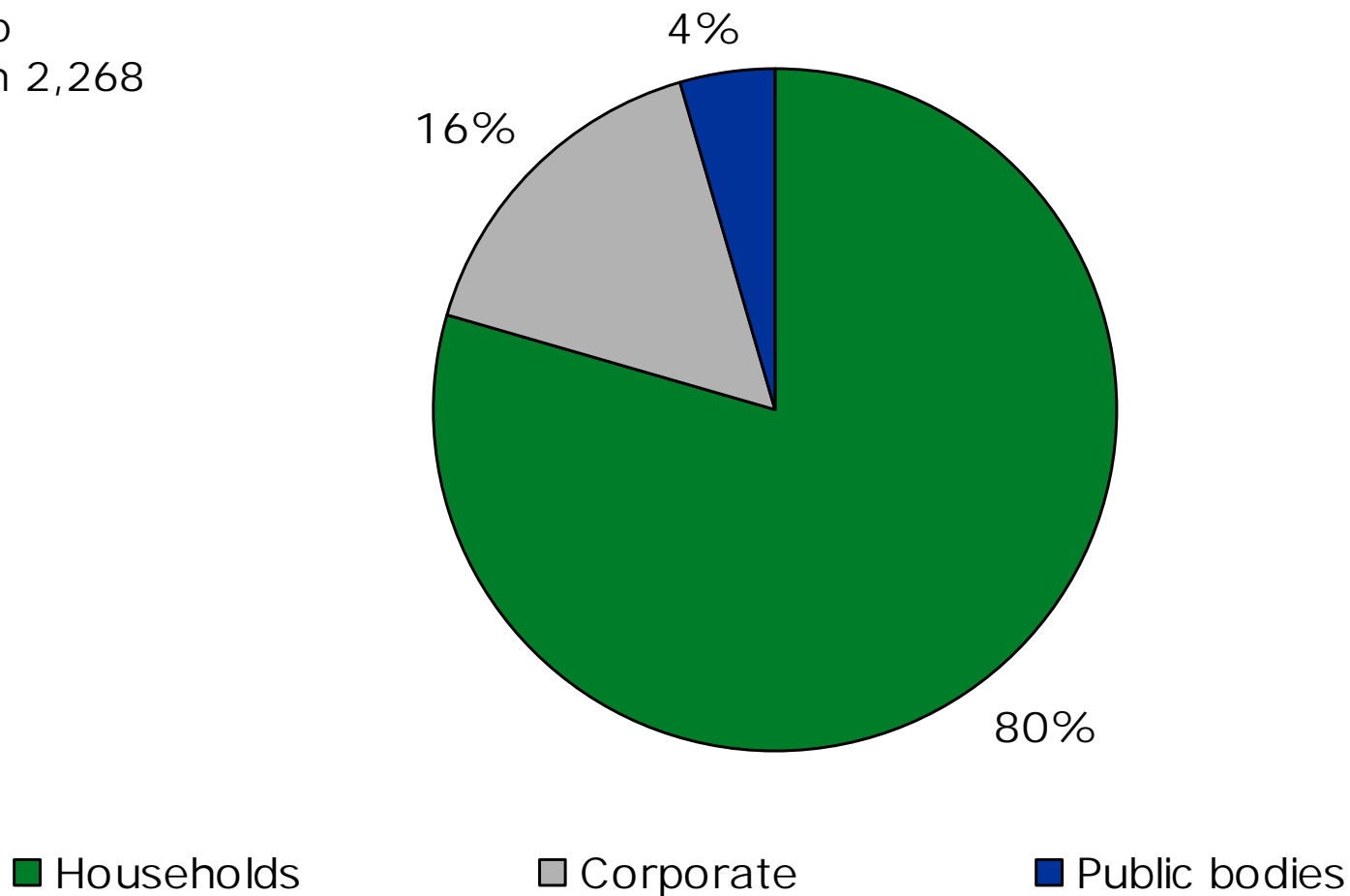
Group	30.9.2005	30.9.2004	31.12.2004
Earnings/share (euro)	0.72	0.54	0.63
- excl. non-recurring taxes	0.72	0.54	0.72
Return on equity ROE (%)	15.6	12.8	11.2
- excl. non-recurring taxes	15.6	12.8	12.6
Cost-to-income ratio	0.61	0.65	0.66
Equity/share (euro)	6.58	5.78	5.87
Average number of shares	35,298,050	35,258,050	35,278,050
Average number of staff	802	809	803

Aktia grows

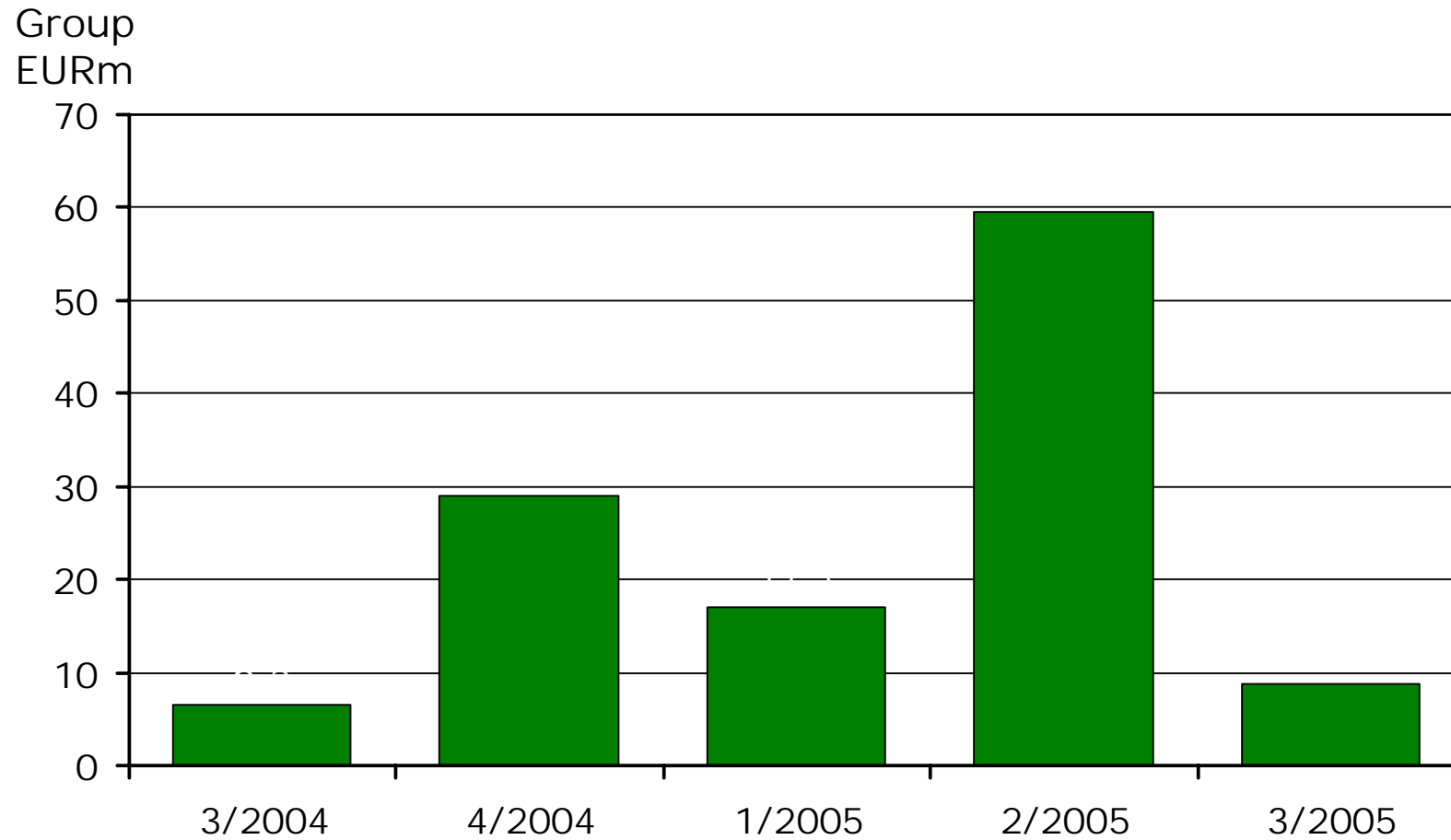
Group	30.9.2005	30.9.2004	31.12.2004
Saving (deposits and mutual funds)			
Total saving			
- %	+13.2	+10.0	+12.4
- EURm	3,233	2,856	2,981
Saving by households			
- %	+12.0	+9.4	+9.2
- EURm	2,439	2,178	2,236
Asset management			
Aktia Asset Management			
- %	+68.4	+16.8	+56.2
- EURm	1,440	855	1,187
Bond issuance			
Long term debts			
- %	+12.3	+116.9	+176.7
- EURm	114	102	119.0

Deposit stock September 2005

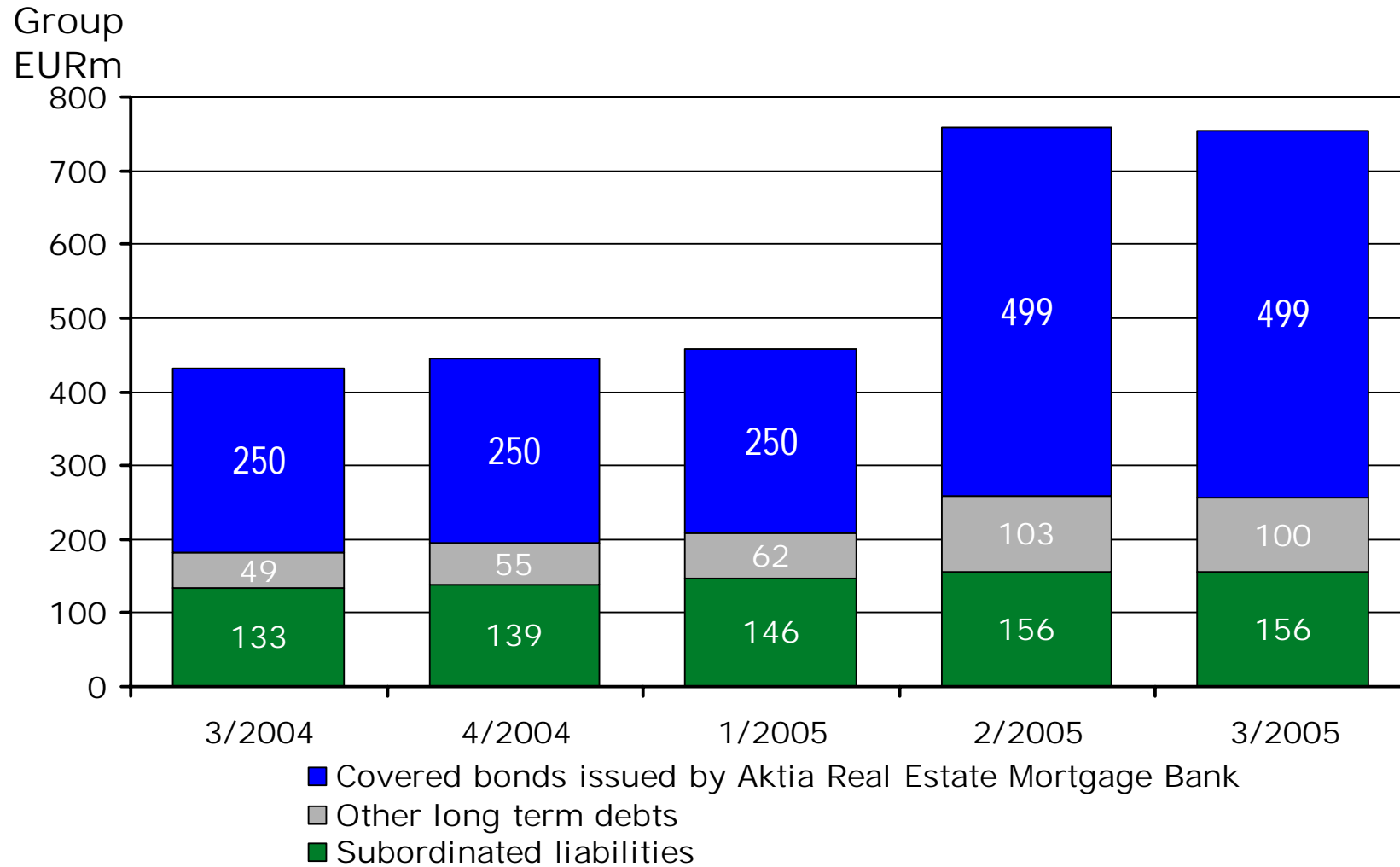
Group
EURm 2,268



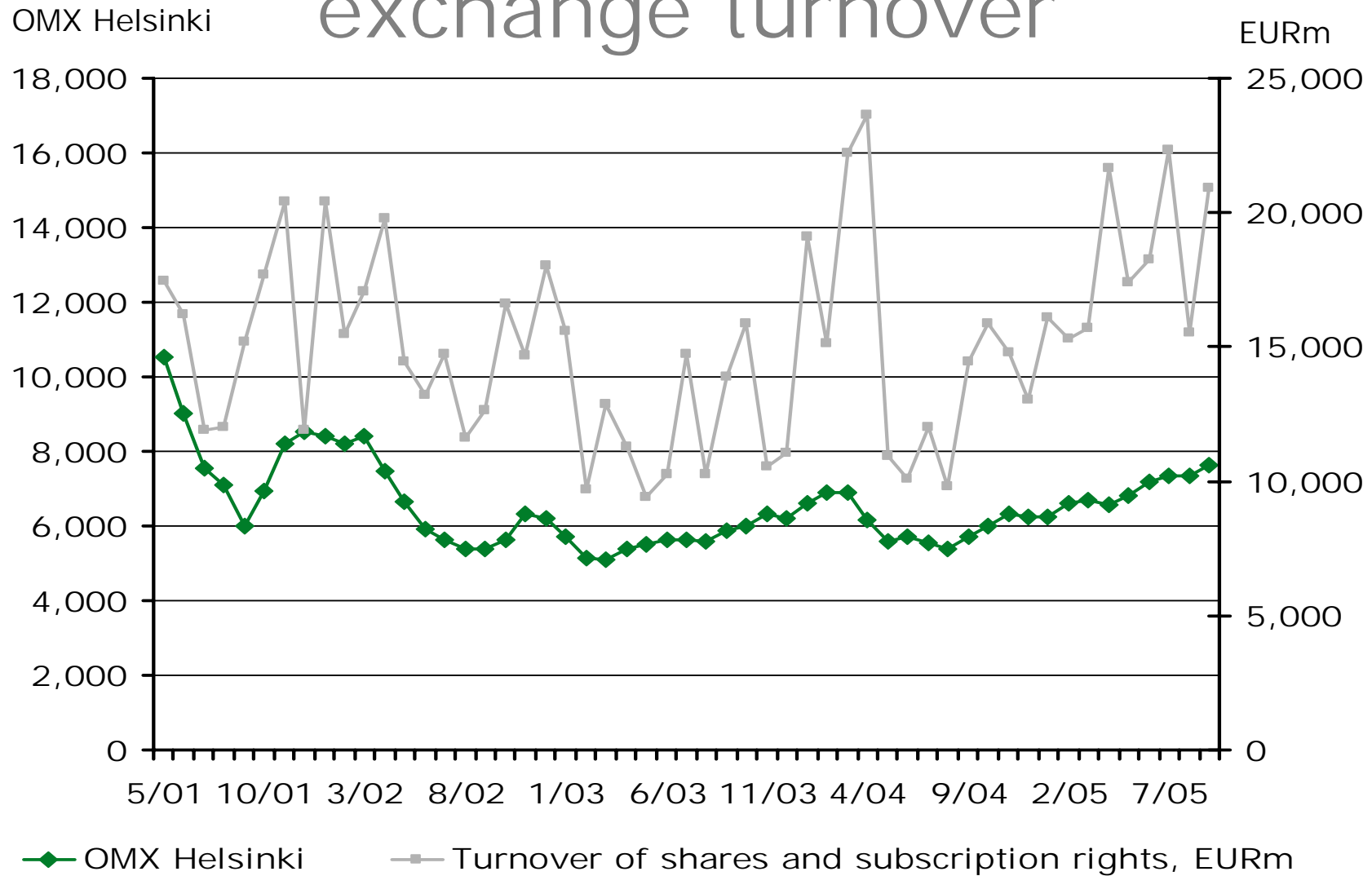
Long term debts issued by Aktia



Aktia's long term debts



OMX Helsinki Index and stock exchange turnover

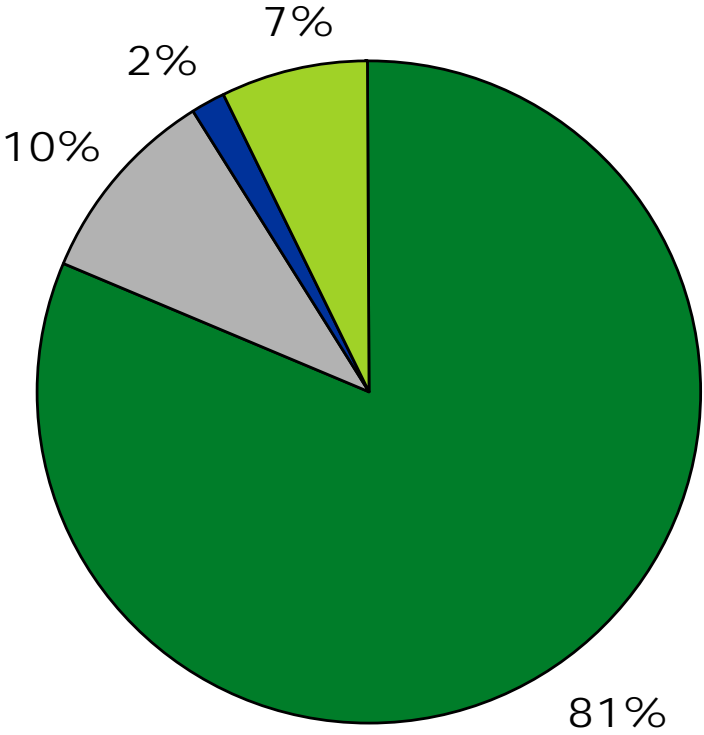


Aktia grows

Group	30.9.2005	30.9.2004	31.12.2004
Lending			
Total lending			
- %	+12.1	+10.3	+11.4
- EURm	3,150	2,811	2,892
Lending to households			
- %	+12.9	+13.1	+13.1
- EURm	2,560	2,267	2,328
Risk-weighted commitments			
- %	+9.8	+7.1	+11.2
- EURm	2,248	2,047	2,082
Balance sheet total			
- %	+9.7	+12.9	+16.1
- EURm	4,427	4,035	4,076

Credit stock September 2005

Group
EURm 3,150



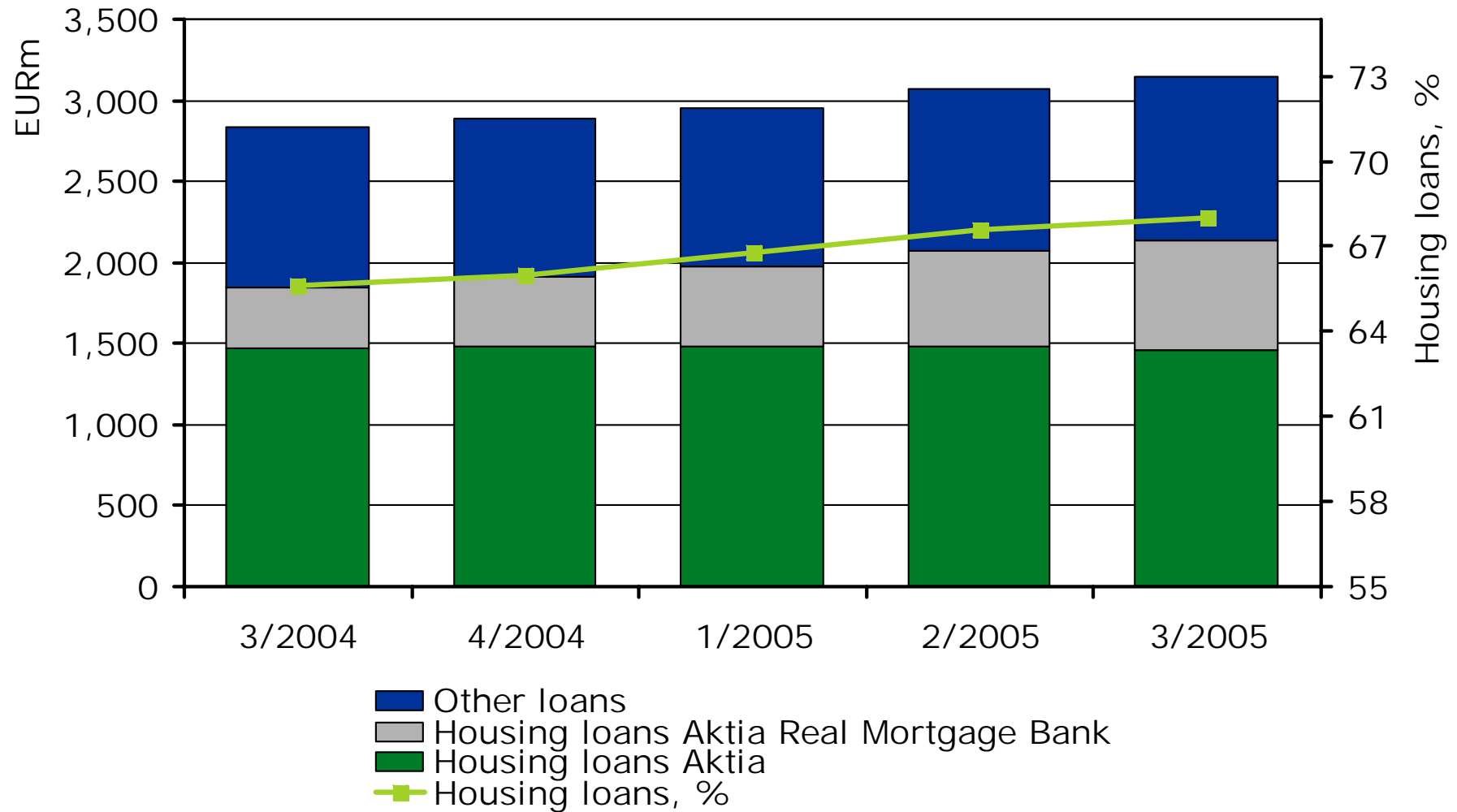
■ Households

■ Corporate

■ Public bodies

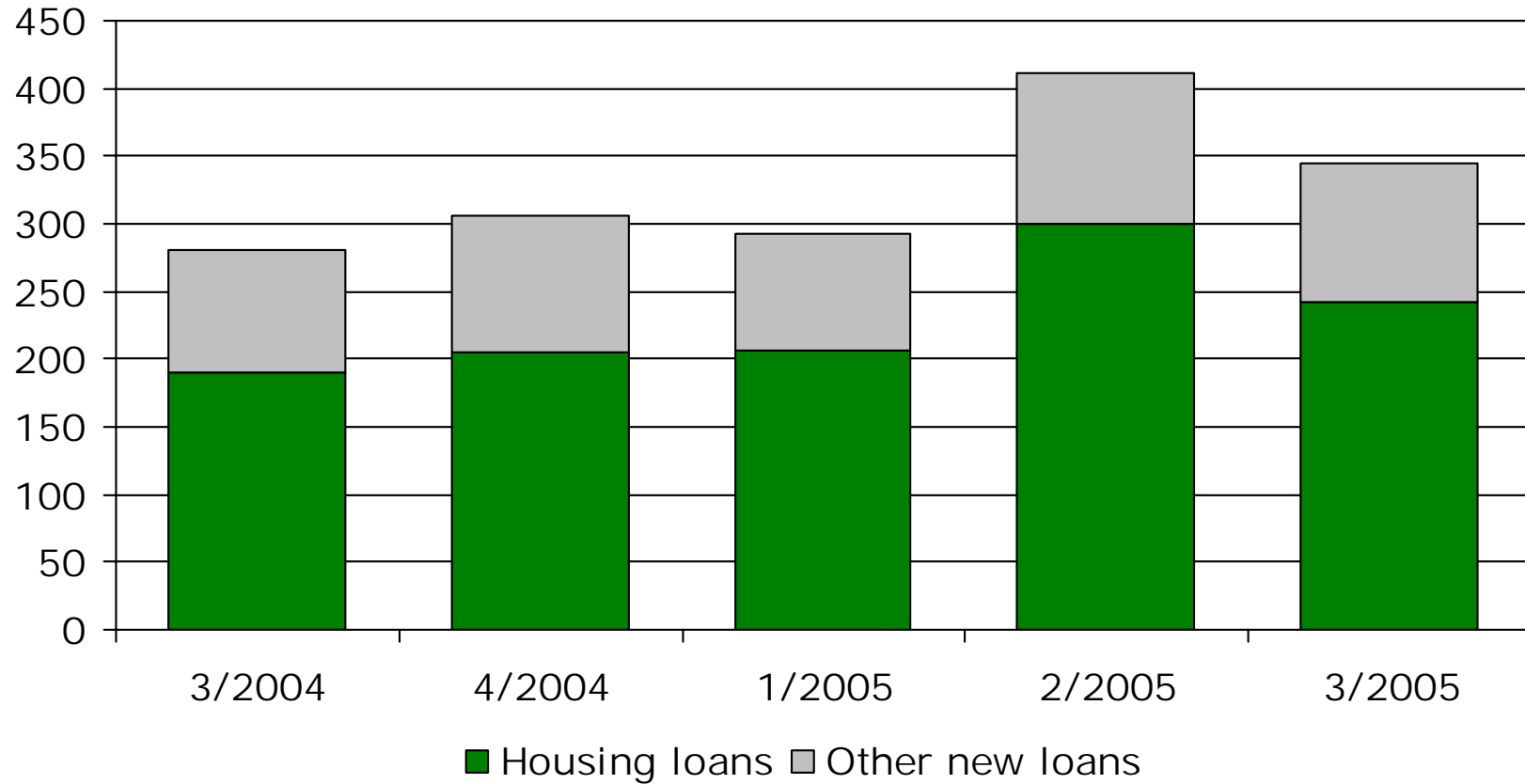
■ Housing associations

Credit stock

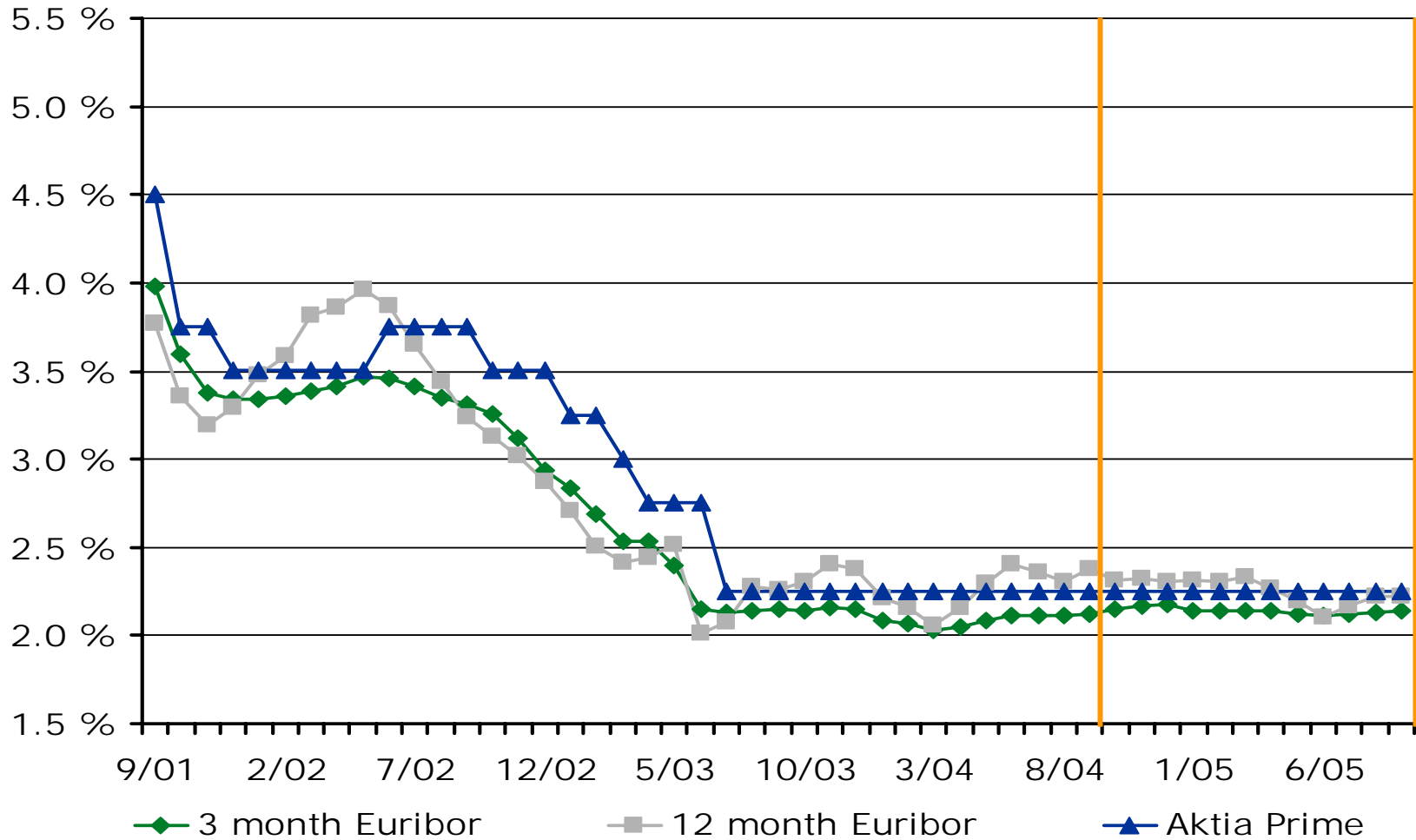


New loans

Group
EURm

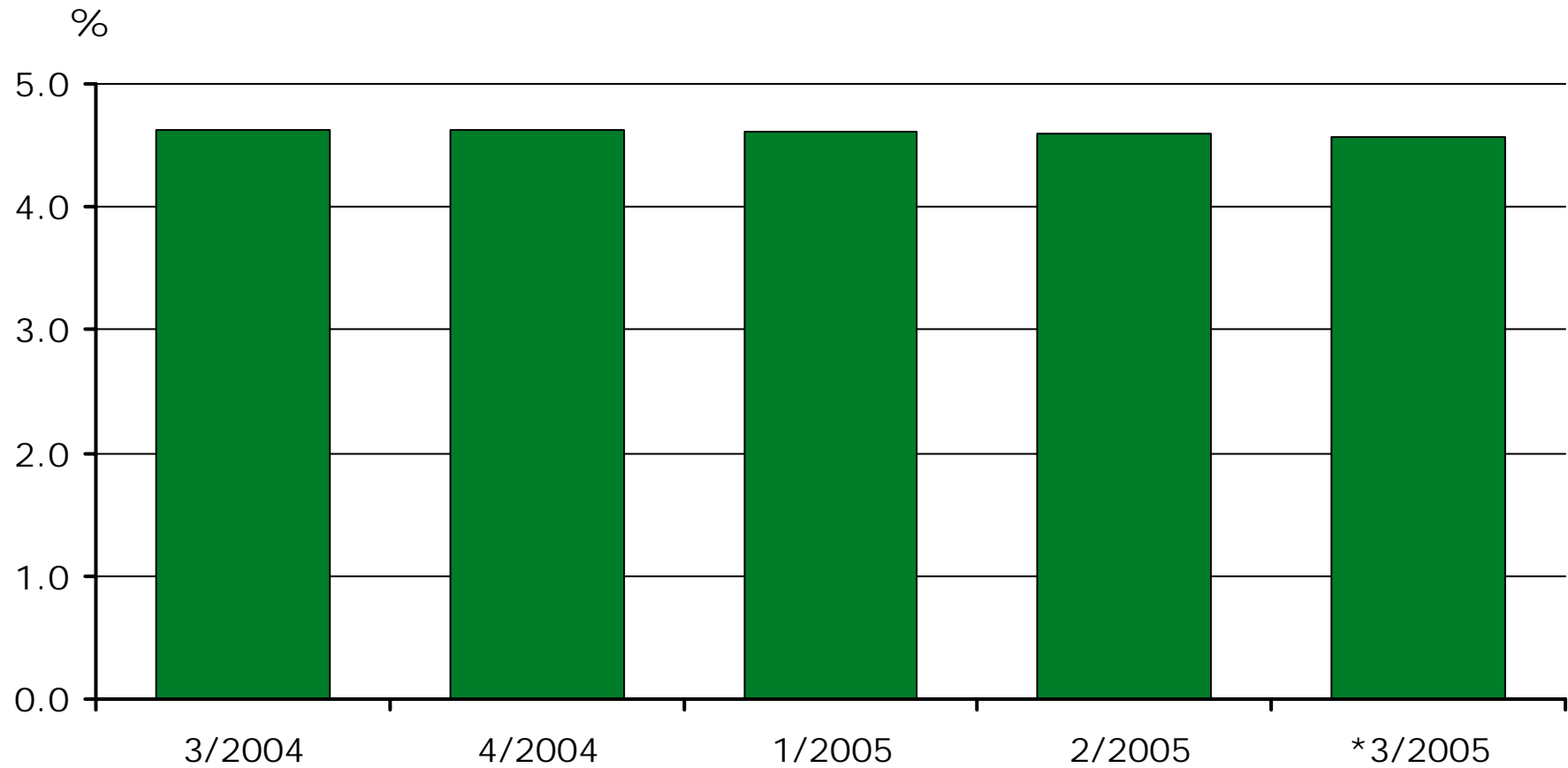


Reference rates



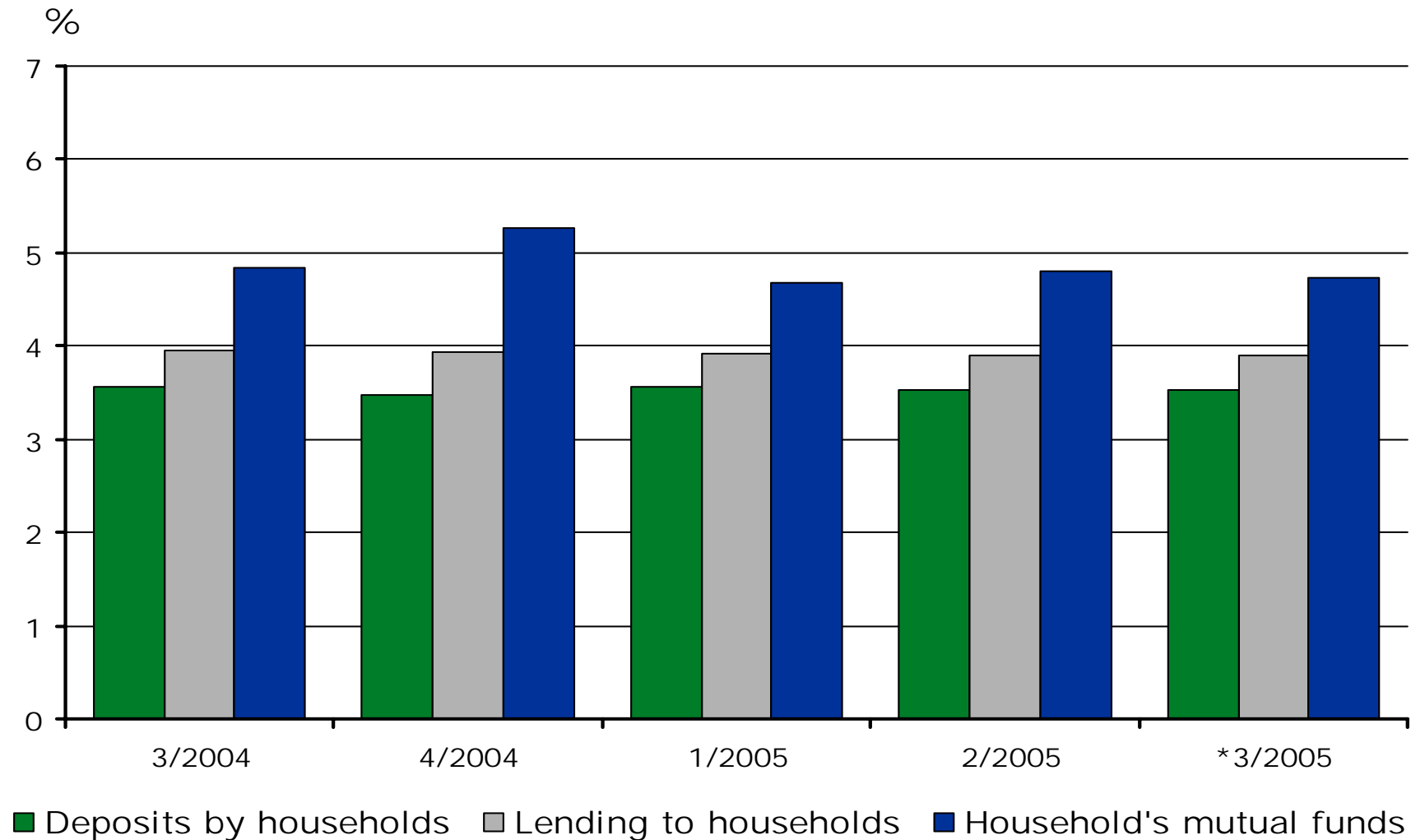
Aktia Prime: 10.6.02 3,75%, 16.10.02 3,50%, 1.1.03 3,25%, 3.3.03 3,00%, 1.4.03 2,75%, 1.7.03 2,25%

Aktia's market share of housing loans



* 31.8.2005

Aktia's market share

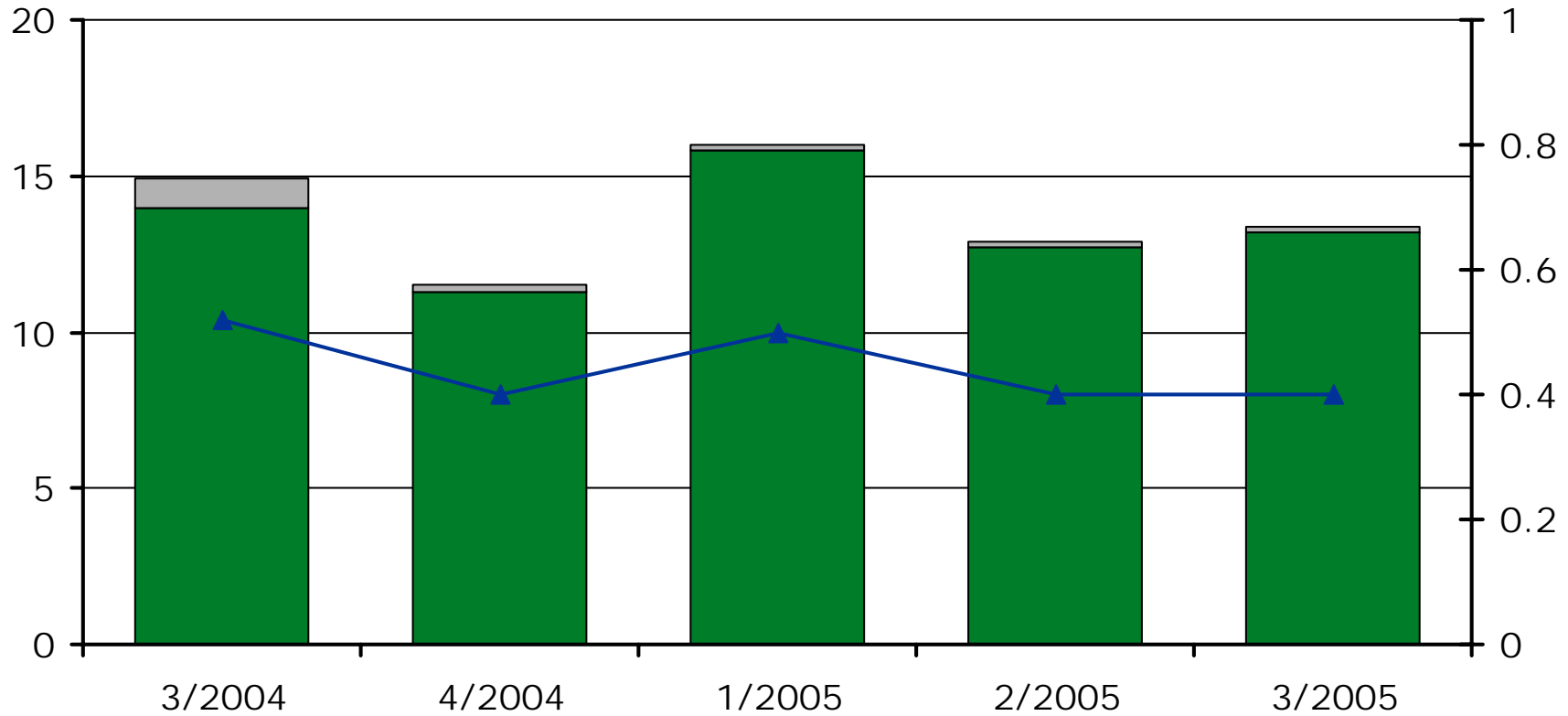


* 31.8.2005

Non-performing and non-interest-bearing loans

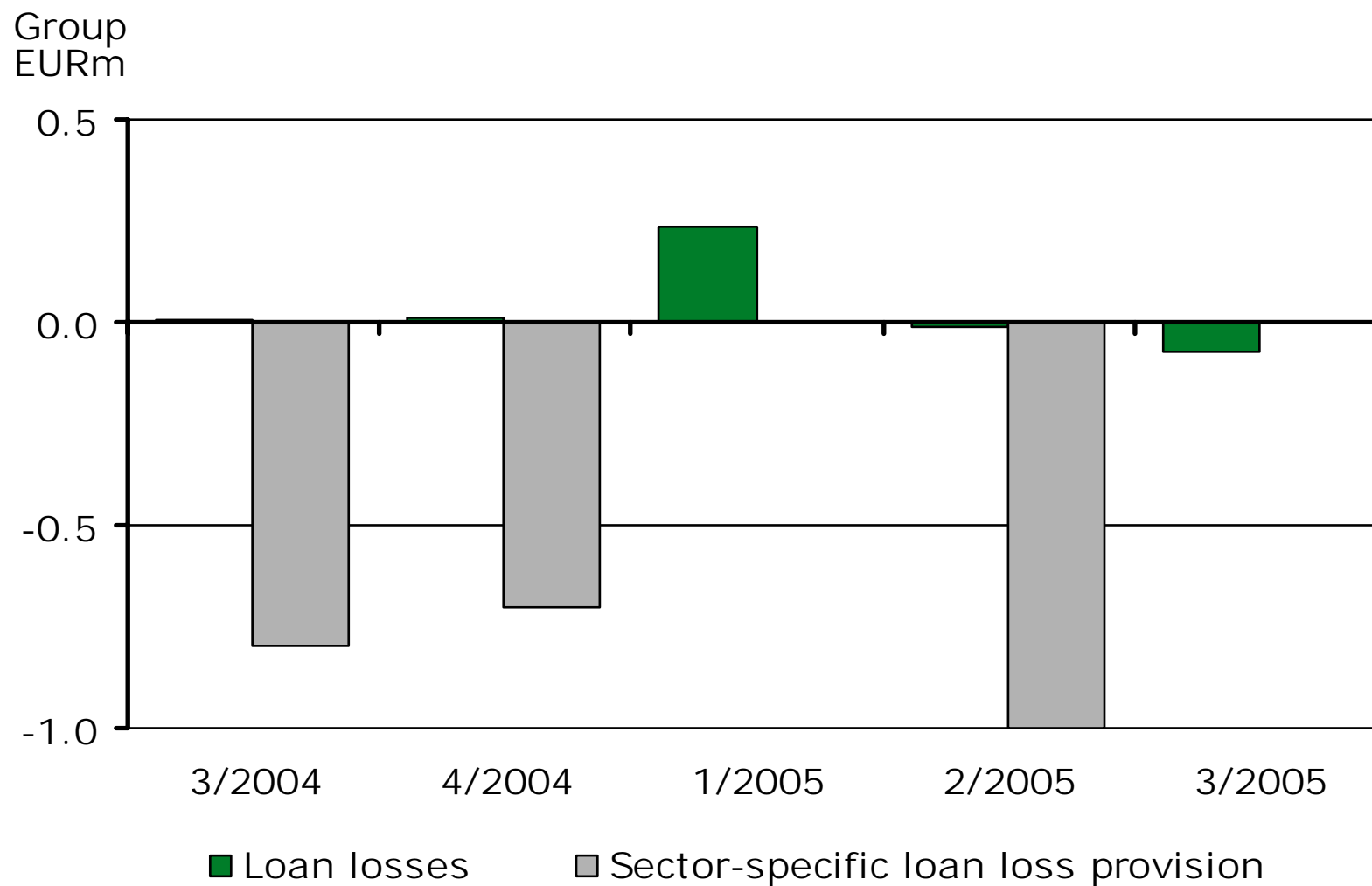
Group
EURm

%



- Non-interest-bearing loans
- Non-performing loans
- Non-performing/credit stock incl. commitments

Loan losses



Capital base

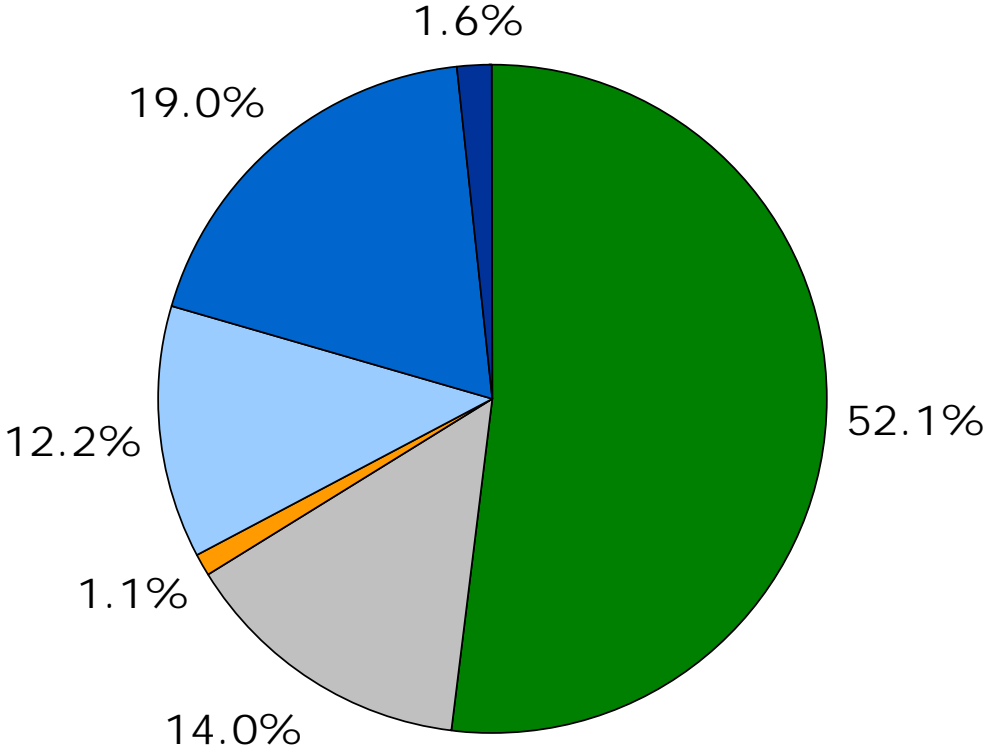
Group (EURm)	30.9.2005	30.9.2004	31.12.2004
Net capital base			
Tier 1	215	197	195
Tier 2			
- fair value reserve	8	-	-
- subordinated liabilities	108	98	98
Total capital base	331	295	293
Risk-weighted amount	2,248	2,047	2,082
Capital adequacy, %	14.7	14.4	14.1
Tier 1 capital ratio, %	9.6	9.6	9.4

The profit for the period, from which calculated dividends have been deducted, is included in Tier 1 capital.

Number of staff

	30.9. 2005	30.9. 2004	Change 12 months	31.12. 2004
Average number of staff	802	809	-7	803
Actual bank staff	733	732	+1	732
Active full-time resources	672	667	+5	677

Owners



- Savings bank foundations
- FöreningsSparbanken
- Corporate
- Other non-profit institutions
- Other financial institutions
- Private individuals

Prospects for 2005

The Group's result for the entire year is expected to clearly exceed the level of 2004.